

Insurance Brokers and Agents Market - Global Outlook and Forecast 2022-2028

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Abstracts

The insurance brokers and agents market is primarily engaged in acting as intermediaries (i.e., agents, brokers) in selling annuities and insurance policies. They represent consumers in insurance transactions. Insurance brokers and agents can be contracted with single or multiple insurance companies as they try to meet different client needs with suitable insurance products. This market excludes the direct selling of insurance products by insurance companies.

This report contains market size and forecasts of Insurance Brokers and Agents in Global, including the following market information:

Global Insurance Brokers and Agents Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Insurance Brokers and Agents market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Insurance Brokers Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Insurance Brokers and Agents include Marsh & McLennan Companies, Aon plc, Arthur J. Gallagher & Co., Willis Group, Branch

Banking and Trust Company, Brown & Brown, HUB International, USI Insurance Services and Lockton, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Insurance Brokers and Agents companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Insurance Brokers and Agents Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Insurance Brokers and Agents Market Segment Percentages, by Type, 2021 (%)

Insurance Brokers

Insurance Agents

Global Insurance Brokers and Agents Market, by Enterprise Size, 2017-2022, 2023-2028 (\$ millions)

Global Insurance Brokers and Agents Market Segment Percentages, by Enterprise Size, 2021 (%)

Individual

Small Enterprises (10 to 49 Employees)

Medium-sized Enterprises (50 to 249 Employees)

Large Enterprises (Employ 250 or More People)

Global Insurance Brokers and Agents Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Insurance Brokers and Agents Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Insurance Brokers and Agents revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Insurance Brokers and Agents revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Marsh & McLennan Companies

Aon plc

Arthur J. Gallagher & Co.

Willis Group

Branch Banking and Trust Company

Brown & Brown

HUB International

USI Insurance Services

Lockton

Alliant Insurance Services

NFP

Acrisure

AmWINS Group

Assured Partners

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