

# Industrial Synthetic Lubricants Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Industrial synthetic lubricants are composed of artificially manufactured compounds that can use chemically modified petroleum components. Industrial synthetic lubricants displace solid surfaces with a fluid film. It can also be used to alter surface properties, regulate temperature or remove debris.

This report contains market size and forecasts of Industrial Synthetic Lubricants in global, including the following market information:

Global Industrial Synthetic Lubricants Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Industrial Synthetic Lubricants Market Sales, 2017-2022, 2023-2028, (Tons)

Global top five Industrial Synthetic Lubricants companies in 2021 (%)

The global Industrial Synthetic Lubricants market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hydraulic Fluid Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Industrial Synthetic Lubricants include Royal Dutch Shell, Royal Purple, ExxonMobil, Henkel, BP, Chevron, Total S.A., PetroChina

Company and Idemitsu Kosan, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Industrial Synthetic Lubricants manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Industrial Synthetic Lubricants Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Tons)

Global Industrial Synthetic Lubricants Market Segment Percentages, by Type, 2021 (%)

Hydraulic Fluid

Gear Oil

Compressor Oil

Turbine Oil

Others

Global Industrial Synthetic Lubricants Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Tons)

Global Industrial Synthetic Lubricants Market Segment Percentages, by Application, 2021 (%)

Food Processing

Automotive

Oil & Gas

Others

Global Industrial Synthetic Lubricants Market, By Region and Country, 2017-2022,  
2023-2028 (\$ Millions) & (Tons)

Global Industrial Synthetic Lubricants Market Segment Percentages, By Region and  
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Industrial Synthetic Lubricants revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Industrial Synthetic Lubricants revenues share in global market, 2021 (%)

Key companies Industrial Synthetic Lubricants sales in global market, 2017-2022  
(Estimated), (Tons)

Key companies Industrial Synthetic Lubricants sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Royal Dutch Shell

Royal Purple

ExxonMobil

Henkel

BP

Chevron

Total S.A.

PetroChina Company

Idemitsu Kosan

Sinopec

Klüber Lubrication

FUCHS

Valvoline

Super Lube

Clariant

NEO Synthetic Oil

Quaker

SFR

Unique Technologies Associates

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