

Industrial IoT Condition Monitoring Systems Market, Global Outlook and Forecast 2022-2028

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Abstracts

As machinery and components are used more and more, IIoT condition monitoring systems can identify machinery parts that need repair or replacement, protecting them from wear and tear. Industrial IoT condition monitoring systems can leverage a range of data, including equipment runtime, energy usage, temperature, output, and more, to improve decision-making and operations in a manufacturing plant or manufacturing unit. Predictive maintenance, powered by data from IIoT condition monitoring systems, allows facility managers to avoid virtual downtime when equipment is not performing at its full potential.

This report contains market size and forecasts of Industrial IoT Condition Monitoring Systems in global, including the following market information:

Global Industrial IoT Condition Monitoring Systems Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Industrial IoT Condition Monitoring Systems Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Industrial IoT Condition Monitoring Systems companies in 2021 (%)

The global Industrial IoT Condition Monitoring Systems market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.



Corrosion Monitoring Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Industrial IoT Condition Monitoring Systems include Schaeffler Technologies, Kirloskar Brothers, Siemens, Honeywell International, ABB, Emerson Electric, Turck, Rockwell Automation and Fluke Corporation, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Industrial IoT Condition Monitoring Systems manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Industrial IoT Condition Monitoring Systems Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Industrial IoT Condition Monitoring Systems Market Segment Percentages, by Type, 2021 (%)

Corrosion Monitoring

Infrared Thermography

Motor Condition Monitoring

Oil Analysis

Ultrasound Testing

Vibration Analysis

Global Industrial IoT Condition Monitoring Systems Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)



Global Industrial IoT Condition Monitoring Systems Market Segment Percentages, by Application, 2021 (%)

Aerospace Automotive and Transportation Chemical and Petrochemical Food & Beverage Mining and Metal Oil and Gas Others

Global Industrial IoT Condition Monitoring Systems Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Industrial IoT Condition Monitoring Systems Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.



Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel



Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Industrial IoT Condition Monitoring Systems revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Industrial IoT Condition Monitoring Systems revenues share in global market, 2021 (%)

Key companies Industrial IoT Condition Monitoring Systems sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Industrial IoT Condition Monitoring Systems sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Schaeffler Technologies

Kirloskar Brothers

Siemens

Honeywell International

ABB

Emerson Electric

Turck



Rockwell Automation

Fluke Corporation

Parker Hannifin

General Electric

Festo Group

SKF

Schneider Electric

Fuji Electric

Eaton

IFM

Meggit

PCE Instruments

AIMIL

Bachmann Electronic

Ingeteam

Bruel & Kjaer Vibro

SPM Instrument

Dynapar

Bently Nevada



Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Industrial IoT Condition Monitoring Systems Market Definition
- 1.2 Market Segments
- 1.2.1 Market by Type
- 1.2.2 Market by Application
- 1.3 Global Industrial IoT Condition Monitoring Systems Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
- 1.5.1 Research Methodology
- 1.5.2 Research Process
- 1.5.3 Base Year
- 1.5.4 Report Assumptions & Caveats

2 GLOBAL INDUSTRIAL IOT CONDITION MONITORING SYSTEMS OVERALL MARKET SIZE

2.1 Global Industrial IoT Condition Monitoring Systems Market Size: 2021 VS 20282.2 Global Industrial IoT Condition Monitoring Systems Revenue, Prospects &

Forecasts: 2017-2028

2.3 Global Industrial IoT Condition Monitoring Systems Sales: 2017-2028

3 COMPANY LANDSCAPE

3.1 Top Industrial IoT Condition Monitoring Systems Players in Global Market

3.2 Top Global Industrial IoT Condition Monitoring Systems Companies Ranked by Revenue

3.3 Global Industrial IoT Condition Monitoring Systems Revenue by Companies

3.4 Global Industrial IoT Condition Monitoring Systems Sales by Companies

3.5 Global Industrial IoT Condition Monitoring Systems Price by Manufacturer (2017-2022)

3.6 Top 3 and Top 5 Industrial IoT Condition Monitoring Systems Companies in Global Market, by Revenue in 2021

3.7 Global Manufacturers Industrial IoT Condition Monitoring Systems Product Type3.8 Tier 1, Tier 2 and Tier 3 Industrial IoT Condition Monitoring Systems Players inGlobal Market

3.8.1 List of Global Tier 1 Industrial IoT Condition Monitoring Systems Companies



3.8.2 List of Global Tier 2 and Tier 3 Industrial IoT Condition Monitoring Systems Companies

4 SIGHTS BY PRODUCT

4.1 Overview

4.1.1 By Type - Global Industrial IoT Condition Monitoring Systems Market Size Markets, 2021 & 2028

4.1.2 Corrosion Monitoring

4.1.3 Infrared Thermography

4.1.4 Motor Condition Monitoring

4.1.5 Oil Analysis

4.1.6 Ultrasound Testing

4.1.7 Vibration Analysis

4.2 By Type - Global Industrial IoT Condition Monitoring Systems Revenue & Forecasts4.2.1 By Type - Global Industrial IoT Condition Monitoring Systems Revenue,

2017-2022

4.2.2 By Type - Global Industrial IoT Condition Monitoring Systems Revenue, 2023-2028

4.2.3 By Type - Global Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028

4.3 By Type - Global Industrial IoT Condition Monitoring Systems Sales & Forecasts

4.3.1 By Type - Global Industrial IoT Condition Monitoring Systems Sales, 2017-2022

4.3.2 By Type - Global Industrial IoT Condition Monitoring Systems Sales, 2023-2028

4.3.3 By Type - Global Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028

4.4 By Type - Global Industrial IoT Condition Monitoring Systems Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Global Industrial IoT Condition Monitoring Systems Market Size, 2021 & 2028

5.1.2 Aerospace

- 5.1.3 Automotive and Transportation
- 5.1.4 Chemical and Petrochemical
- 5.1.5 Food & Beverage
- 5.1.6 Mining and Metal



5.1.7 Oil and Gas

5.1.8 Others

5.2 By Application - Global Industrial IoT Condition Monitoring Systems Revenue & Forecasts

5.2.1 By Application - Global Industrial IoT Condition Monitoring Systems Revenue, 2017-2022

5.2.2 By Application - Global Industrial IoT Condition Monitoring Systems Revenue, 2023-2028

5.2.3 By Application - Global Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028

5.3 By Application - Global Industrial IoT Condition Monitoring Systems Sales & Forecasts

5.3.1 By Application - Global Industrial IoT Condition Monitoring Systems Sales, 2017-2022

5.3.2 By Application - Global Industrial IoT Condition Monitoring Systems Sales, 2023-2028

5.3.3 By Application - Global Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028

5.4 By Application - Global Industrial IoT Condition Monitoring Systems Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

6.1 By Region - Global Industrial IoT Condition Monitoring Systems Market Size, 2021 & 2028

6.2 By Region - Global Industrial IoT Condition Monitoring Systems Revenue & Forecasts

6.2.1 By Region - Global Industrial IoT Condition Monitoring Systems Revenue, 2017-2022

6.2.2 By Region - Global Industrial IoT Condition Monitoring Systems Revenue, 2023-2028

6.2.3 By Region - Global Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028

6.3 By Region - Global Industrial IoT Condition Monitoring Systems Sales & Forecasts

6.3.1 By Region - Global Industrial IoT Condition Monitoring Systems Sales, 2017-2022

6.3.2 By Region - Global Industrial IoT Condition Monitoring Systems Sales, 2023-2028

6.3.3 By Region - Global Industrial IoT Condition Monitoring Systems Sales Market



Share, 2017-2028

6.4 North America

6.4.1 By Country - North America Industrial IoT Condition Monitoring Systems Revenue, 2017-2028

6.4.2 By Country - North America Industrial IoT Condition Monitoring Systems Sales, 2017-2028

6.4.3 US Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.4.4 Canada Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.4.5 Mexico Industrial IoT Condition Monitoring Systems Market Size, 2017-20286.5 Europe

6.5.1 By Country - Europe Industrial IoT Condition Monitoring Systems Revenue, 2017-2028

6.5.2 By Country - Europe Industrial IoT Condition Monitoring Systems Sales, 2017-2028

6.5.3 Germany Industrial IoT Condition Monitoring Systems Market Size, 2017-20286.5.4 France Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.5.5 U.K. Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.5.6 Italy Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.5.7 Russia Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.5.8 Nordic Countries Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.5.9 Benelux Industrial IoT Condition Monitoring Systems Market Size, 2017-20286.6 Asia

6.6.1 By Region - Asia Industrial IoT Condition Monitoring Systems Revenue, 2017-2028

6.6.2 By Region - Asia Industrial IoT Condition Monitoring Systems Sales, 2017-2028

6.6.3 China Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.6.4 Japan Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.6.5 South Korea Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.6.6 Southeast Asia Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.6.7 India Industrial IoT Condition Monitoring Systems Market Size, 2017-20286.7 South America

6.7.1 By Country - South America Industrial IoT Condition Monitoring Systems Revenue, 2017-2028

6.7.2 By Country - South America Industrial IoT Condition Monitoring Systems Sales, 2017-2028

6.7.3 Brazil Industrial IoT Condition Monitoring Systems Market Size, 2017-2028



6.7.4 Argentina Industrial IoT Condition Monitoring Systems Market Size, 2017-20286.8 Middle East & Africa

6.8.1 By Country - Middle East & Africa Industrial IoT Condition Monitoring Systems Revenue, 2017-2028

6.8.2 By Country - Middle East & Africa Industrial IoT Condition Monitoring Systems Sales, 2017-2028

6.8.3 Turkey Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.8.4 Israel Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

6.8.5 Saudi Arabia Industrial IoT Condition Monitoring Systems Market Size,2017-2028

6.8.6 UAE Industrial IoT Condition Monitoring Systems Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

7.1 Schaeffler Technologies

7.1.1 Schaeffler Technologies Corporate Summary

7.1.2 Schaeffler Technologies Business Overview

7.1.3 Schaeffler Technologies Industrial IoT Condition Monitoring Systems Major Product Offerings

7.1.4 Schaeffler Technologies Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.1.5 Schaeffler Technologies Key News

7.2 Kirloskar Brothers

- 7.2.1 Kirloskar Brothers Corporate Summary
- 7.2.2 Kirloskar Brothers Business Overview

7.2.3 Kirloskar Brothers Industrial IoT Condition Monitoring Systems Major Product Offerings

7.2.4 Kirloskar Brothers Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.2.5 Kirloskar Brothers Key News

7.3 Siemens

7.3.1 Siemens Corporate Summary

- 7.3.2 Siemens Business Overview
- 7.3.3 Siemens Industrial IoT Condition Monitoring Systems Major Product Offerings

7.3.4 Siemens Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.3.5 Siemens Key News

7.4 Honeywell International

7.4.1 Honeywell International Corporate Summary



7.4.2 Honeywell International Business Overview

7.4.3 Honeywell International Industrial IoT Condition Monitoring Systems Major Product Offerings

7.4.4 Honeywell International Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.4.5 Honeywell International Key News

7.5 ABB

7.5.1 ABB Corporate Summary

7.5.2 ABB Business Overview

7.5.3 ABB Industrial IoT Condition Monitoring Systems Major Product Offerings

7.5.4 ABB Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.5.5 ABB Key News

7.6 Emerson Electric

7.6.1 Emerson Electric Corporate Summary

7.6.2 Emerson Electric Business Overview

7.6.3 Emerson Electric Industrial IoT Condition Monitoring Systems Major Product Offerings

7.6.4 Emerson Electric Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.6.5 Emerson Electric Key News

7.7 Turck

7.7.1 Turck Corporate Summary

- 7.7.2 Turck Business Overview
- 7.7.3 Turck Industrial IoT Condition Monitoring Systems Major Product Offerings

7.7.4 Turck Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.7.5 Turck Key News

7.8 Rockwell Automation

7.8.1 Rockwell Automation Corporate Summary

7.8.2 Rockwell Automation Business Overview

7.8.3 Rockwell Automation Industrial IoT Condition Monitoring Systems Major Product Offerings

7.8.4 Rockwell Automation Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.8.5 Rockwell Automation Key News

7.9 Fluke Corporation

7.9.1 Fluke Corporation Corporate Summary

7.9.2 Fluke Corporation Business Overview



7.9.3 Fluke Corporation Industrial IoT Condition Monitoring Systems Major Product Offerings

7.9.4 Fluke Corporation Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.9.5 Fluke Corporation Key News

7.10 Parker Hannifin

7.10.1 Parker Hannifin Corporate Summary

7.10.2 Parker Hannifin Business Overview

7.10.3 Parker Hannifin Industrial IoT Condition Monitoring Systems Major Product Offerings

7.10.4 Parker Hannifin Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.10.5 Parker Hannifin Key News

7.11 General Electric

7.11.1 General Electric Corporate Summary

7.11.2 General Electric Industrial IoT Condition Monitoring Systems Business Overview

7.11.3 General Electric Industrial IoT Condition Monitoring Systems Major Product Offerings

7.11.4 General Electric Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.11.5 General Electric Key News

7.12 Festo Group

7.12.1 Festo Group Corporate Summary

7.12.2 Festo Group Industrial IoT Condition Monitoring Systems Business Overview

7.12.3 Festo Group Industrial IoT Condition Monitoring Systems Major Product Offerings

7.12.4 Festo Group Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.12.5 Festo Group Key News

7.13 SKF

7.13.1 SKF Corporate Summary

7.13.2 SKF Industrial IoT Condition Monitoring Systems Business Overview

7.13.3 SKF Industrial IoT Condition Monitoring Systems Major Product Offerings

7.13.4 SKF Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.13.5 SKF Key News

7.14 Schneider Electric

7.14.1 Schneider Electric Corporate Summary



7.14.2 Schneider Electric Business Overview

7.14.3 Schneider Electric Industrial IoT Condition Monitoring Systems Major Product Offerings

7.14.4 Schneider Electric Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.14.5 Schneider Electric Key News

7.15 Fuji Electric

7.15.1 Fuji Electric Corporate Summary

7.15.2 Fuji Electric Business Overview

7.15.3 Fuji Electric Industrial IoT Condition Monitoring Systems Major Product Offerings

7.15.4 Fuji Electric Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.15.5 Fuji Electric Key News

7.16 Eaton

7.16.1 Eaton Corporate Summary

7.16.2 Eaton Business Overview

7.16.3 Eaton Industrial IoT Condition Monitoring Systems Major Product Offerings

7.16.4 Eaton Industrial IoT Condition Monitoring Systems Sales and Revenue in

Global (2017-2022)

7.16.5 Eaton Key News

7.17 IFM

7.17.1 IFM Corporate Summary

- 7.17.2 IFM Business Overview
- 7.17.3 IFM Industrial IoT Condition Monitoring Systems Major Product Offerings

7.17.4 IFM Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.17.5 IFM Key News

7.18 Meggit

7.18.1 Meggit Corporate Summary

- 7.18.2 Meggit Business Overview
- 7.18.3 Meggit Industrial IoT Condition Monitoring Systems Major Product Offerings

7.18.4 Meggit Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.18.5 Meggit Key News

7.19 PCE Instruments

7.19.1 PCE Instruments Corporate Summary

7.19.2 PCE Instruments Business Overview

7.19.3 PCE Instruments Industrial IoT Condition Monitoring Systems Major Product



Offerings

7.19.4 PCE Instruments Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.19.5 PCE Instruments Key News

7.20 AIMIL

7.20.1 AIMIL Corporate Summary

7.20.2 AIMIL Business Overview

7.20.3 AIMIL Industrial IoT Condition Monitoring Systems Major Product Offerings

7.20.4 AIMIL Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.20.5 AIMIL Key News

7.21 Bachmann Electronic

7.21.1 Bachmann Electronic Corporate Summary

7.21.2 Bachmann Electronic Business Overview

7.21.3 Bachmann Electronic Industrial IoT Condition Monitoring Systems Major

Product Offerings

7.21.4 Bachmann Electronic Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.21.5 Bachmann Electronic Key News

7.22 Ingeteam

7.22.1 Ingeteam Corporate Summary

7.22.2 Ingeteam Business Overview

7.22.3 Ingeteam Industrial IoT Condition Monitoring Systems Major Product Offerings

7.22.4 Ingeteam Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.22.5 Ingeteam Key News

7.23 Bruel & Kjaer Vibro

7.23.1 Bruel & Kjaer Vibro Corporate Summary

7.23.2 Bruel & Kjaer Vibro Business Overview

7.23.3 Bruel & Kjaer Vibro Industrial IoT Condition Monitoring Systems Major Product Offerings

7.23.4 Bruel & Kjaer Vibro Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.23.5 Bruel & Kjaer Vibro Key News

7.24 SPM Instrument

7.24.1 SPM Instrument Corporate Summary

7.24.2 SPM Instrument Business Overview

7.24.3 SPM Instrument Industrial IoT Condition Monitoring Systems Major Product Offerings



7.24.4 SPM Instrument Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.24.5 SPM Instrument Key News

7.25 Dynapar

7.25.1 Dynapar Corporate Summary

7.25.2 Dynapar Business Overview

7.25.3 Dynapar Industrial IoT Condition Monitoring Systems Major Product Offerings

7.25.4 Dynapar Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.25.5 Dynapar Key News

7.26 Bently Nevada

7.26.1 Bently Nevada Corporate Summary

7.26.2 Bently Nevada Business Overview

7.26.3 Bently Nevada Industrial IoT Condition Monitoring Systems Major Product Offerings

7.26.4 Bently Nevada Industrial IoT Condition Monitoring Systems Sales and Revenue in Global (2017-2022)

7.26.5 Bently Nevada Key News

8 GLOBAL INDUSTRIAL IOT CONDITION MONITORING SYSTEMS PRODUCTION CAPACITY, ANALYSIS

8.1 Global Industrial IoT Condition Monitoring Systems Production Capacity, 2017-2028

8.2 Industrial IoT Condition Monitoring Systems Production Capacity of Key Manufacturers in Global Market

8.3 Global Industrial IoT Condition Monitoring Systems Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

9.1 Market Opportunities & Trends9.2 Market Drivers9.3 Market Restraints

10 INDUSTRIAL IOT CONDITION MONITORING SYSTEMS SUPPLY CHAIN ANALYSIS

- 10.1 Industrial IoT Condition Monitoring Systems Industry Value Chain
- 10.2 Industrial IoT Condition Monitoring Systems Upstream Market
- 10.3 Industrial IoT Condition Monitoring Systems Downstream and Clients



- 10.4 Marketing Channels Analysis
 - 10.4.1 Marketing Channels

10.4.2 Industrial IoT Condition Monitoring Systems Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

- 12.1 Note
- 12.2 Examples of Clients
- 12.3 Disclaimer



List Of Tables

LIST OF TABLES

Table 1. Key Players of Industrial IoT Condition Monitoring Systems in Global Market Table 2. Top Industrial IoT Condition Monitoring Systems Players in Global Market, Ranking by Revenue (2021) Table 3. Global Industrial IoT Condition Monitoring Systems Revenue by Companies, (US\$, Mn), 2017-2022 Table 4. Global Industrial IoT Condition Monitoring Systems Revenue Share by Companies, 2017-2022 Table 5. Global Industrial IoT Condition Monitoring Systems Sales by Companies, (K Units), 2017-2022 Table 6. Global Industrial IoT Condition Monitoring Systems Sales Share by Companies, 2017-2022 Table 7. Key Manufacturers Industrial IoT Condition Monitoring Systems Price (2017-2022) & (K USD/Unit) Table 8. Global Manufacturers Industrial IoT Condition Monitoring Systems Product Type Table 9. List of Global Tier 1 Industrial IoT Condition Monitoring Systems Companies, Revenue (US\$, Mn) in 2021 and Market Share Table 10. List of Global Tier 2 and Tier 3 Industrial IoT Condition Monitoring Systems Companies, Revenue (US\$, Mn) in 2021 and Market Share Table 11. By Type – Global Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2021 & 2028 Table 12. By Type - Global Industrial IoT Condition Monitoring Systems Revenue (US\$, Mn), 2017-2022 Table 13. By Type - Global Industrial IoT Condition Monitoring Systems Revenue (US\$, Mn), 2023-2028 Table 14. By Type - Global Industrial IoT Condition Monitoring Systems Sales (K Units), 2017-2022 Table 15. By Type - Global Industrial IoT Condition Monitoring Systems Sales (K Units), 2023-2028 Table 16. By Application – Global Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2021 & 2028 Table 17. By Application - Global Industrial IoT Condition Monitoring Systems Revenue (US\$, Mn), 2017-2022 Table 18. By Application - Global Industrial IoT Condition Monitoring Systems Revenue (US\$, Mn), 2023-2028



Table 19. By Application - Global Industrial IoT Condition Monitoring Systems Sales (K Units), 2017-2022 Table 20. By Application - Global Industrial IoT Condition Monitoring Systems Sales (K

Table 20. By Application - Global Industrial IoT Condition Monitoring Systems Sales (K Units), 2023-2028

Table 21. By Region – Global Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2021 VS 2028

Table 22. By Region - Global Industrial IoT Condition Monitoring Systems Revenue (US\$, Mn), 2017-2022

Table 23. By Region - Global Industrial IoT Condition Monitoring Systems Revenue (US\$, Mn), 2023-2028

Table 24. By Region - Global Industrial IoT Condition Monitoring Systems Sales (K Units), 2017-2022

Table 25. By Region - Global Industrial IoT Condition Monitoring Systems Sales (K Units), 2023-2028

Table 26. By Country - North America Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - North America Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - North America Industrial IoT Condition Monitoring Systems Sales, (K Units), 2017-2022

Table 29. By Country - North America Industrial IoT Condition Monitoring Systems Sales, (K Units), 2023-2028

Table 30. By Country - Europe Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2022

Table 31. By Country - Europe Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Industrial IoT Condition Monitoring Systems Sales, (K Units), 2017-2022

Table 33. By Country - Europe Industrial IoT Condition Monitoring Systems Sales, (K Units), 2023-2028

Table 34. By Region - Asia Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia Industrial IoT Condition Monitoring Systems Sales, (K Units), 2017-2022

Table 37. By Region - Asia Industrial IoT Condition Monitoring Systems Sales, (K Units), 2023-2028

Table 38. By Country - South America Industrial IoT Condition Monitoring Systems



Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America Industrial IoT Condition Monitoring Systems Sales, (K Units), 2017-2022

Table 41. By Country - South America Industrial IoT Condition Monitoring Systems Sales, (K Units), 2023-2028

Table 42. By Country - Middle East & Africa Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa Industrial IoT Condition Monitoring Systems Sales, (K Units), 2017-2022

Table 45. By Country - Middle East & Africa Industrial IoT Condition Monitoring Systems Sales, (K Units), 2023-2028

Table 46. Schaeffler Technologies Corporate Summary

Table 47. Schaeffler Technologies Industrial IoT Condition Monitoring Systems Product Offerings

Table 48. Schaeffler Technologies Industrial IoT Condition Monitoring Systems Sales (K

Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 49. Kirloskar Brothers Corporate Summary

Table 50. Kirloskar Brothers Industrial IoT Condition Monitoring Systems Product Offerings

Table 51. Kirloskar Brothers Industrial IoT Condition Monitoring Systems Sales (K

Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 52. Siemens Corporate Summary

Table 53. Siemens Industrial IoT Condition Monitoring Systems Product Offerings

Table 54. Siemens Industrial IoT Condition Monitoring Systems Sales (K Units),

Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 55. Honeywell International Corporate Summary

Table 56. Honeywell International Industrial IoT Condition Monitoring Systems Product Offerings

Table 57. Honeywell International Industrial IoT Condition Monitoring Systems Sales (K

Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 58. ABB Corporate Summary

Table 59. ABB Industrial IoT Condition Monitoring Systems Product Offerings

Table 60. ABB Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue

(US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 61. Emerson Electric Corporate Summary



Table 62. Emerson Electric Industrial IoT Condition Monitoring Systems ProductOfferings

Table 63. Emerson Electric Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 64. Turck Corporate Summary

Table 65. Turck Industrial IoT Condition Monitoring Systems Product Offerings

Table 66. Turck Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue

(US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 67. Rockwell Automation Corporate Summary

Table 68. Rockwell Automation Industrial IoT Condition Monitoring Systems Product Offerings

Table 69. Rockwell Automation Industrial IoT Condition Monitoring Systems Sales (K

Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 70. Fluke Corporation Corporate Summary

Table 71. Fluke Corporation Industrial IoT Condition Monitoring Systems ProductOfferings

Table 72. Fluke Corporation Industrial IoT Condition Monitoring Systems Sales (K

Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 73. Parker Hannifin Corporate Summary

Table 74. Parker Hannifin Industrial IoT Condition Monitoring Systems Product Offerings

Table 75. Parker Hannifin Industrial IoT Condition Monitoring Systems Sales (K Units),

Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

 Table 76. General Electric Corporate Summary

Table 77. General Electric Industrial IoT Condition Monitoring Systems Product Offerings

Table 78. General Electric Industrial IoT Condition Monitoring Systems Sales (K Units),

Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 79. Festo Group Corporate Summary

Table 80. Festo Group Industrial IoT Condition Monitoring Systems Product Offerings

Table 81. Festo Group Industrial IoT Condition Monitoring Systems Sales (K Units),

Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 82. SKF Corporate Summary

Table 83. SKF Industrial IoT Condition Monitoring Systems Product Offerings

Table 84. SKF Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue

(US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 85. Schneider Electric Corporate Summary

Table 86. Schneider Electric Industrial IoT Condition Monitoring Systems Product Offerings



Table 87. Schneider Electric Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022) Table 88. Fuji Electric Corporate Summary Table 89. Fuji Electric Industrial IoT Condition Monitoring Systems Product Offerings Table 90. Fuji Electric Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022) Table 91. Eaton Corporate Summary Table 92. Eaton Industrial IoT Condition Monitoring Systems Product Offerings Table 93. Eaton Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022) Table 94. IFM Corporate Summary Table 95. IFM Industrial IoT Condition Monitoring Systems Product Offerings Table 96. IFM Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022) Table 97. Meggit Corporate Summary Table 98. Meggit Industrial IoT Condition Monitoring Systems Product Offerings Table 99. Meggit Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022) Table 100. PCE Instruments Corporate Summary Table 101. PCE Instruments Industrial IoT Condition Monitoring Systems Product Offerings Table 102. PCE Instruments Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022) Table 103. AIMIL Corporate Summary Table 104. AIMIL Industrial IoT Condition Monitoring Systems Product Offerings Table 105. AIMIL Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022) Table 106. Bachmann Electronic Corporate Summary Table 107. Bachmann Electronic Industrial IoT Condition Monitoring Systems Product Offerings Table 108. Bachmann Electronic Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022) Table 109. Ingeteam Corporate Summary Table 110. Ingeteam Industrial IoT Condition Monitoring Systems Product Offerings Table 111. Ingeteam Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022) Table 112. Bruel & Kjaer Vibro Corporate Summary Table 113. Bruel & Kjaer Vibro Industrial IoT Condition Monitoring Systems Product Offerings



Table 114. Bruel & Kjaer Vibro Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 115. SPM Instrument Corporate Summary

Table 116. SPM Instrument Industrial IoT Condition Monitoring Systems Product Offerings

Table 117. SPM Instrument Industrial IoT Condition Monitoring Systems Sales (K

Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 118. Dynapar Corporate Summary

Table 119. Dynapar Industrial IoT Condition Monitoring Systems Product Offerings

Table 120. Dynapar Industrial IoT Condition Monitoring Systems Sales (K Units),

Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 121. Bently Nevada Corporate Summary

Table 122. Bently Nevada Industrial IoT Condition Monitoring Systems Product Offerings

Table 123. Bently Nevada Industrial IoT Condition Monitoring Systems Sales (K Units), Revenue (US\$, Mn) and Average Price (K USD/Unit) (2017-2022)

Table 124. Industrial IoT Condition Monitoring Systems Production Capacity (K Units) of Key Manufacturers in Global Market, 2020-2022 (K Units)

Table 125. Global Industrial IoT Condition Monitoring Systems Capacity Market Share of Key Manufacturers, 2020-2022

Table 126. Global Industrial IoT Condition Monitoring Systems Production by Region, 2017-2022 (K Units)

Table 127. Global Industrial IoT Condition Monitoring Systems Production by Region, 2023-2028 (K Units)

Table 128. Industrial IoT Condition Monitoring Systems Market Opportunities & Trends in Global Market

Table 129. Industrial IoT Condition Monitoring Systems Market Drivers in Global Market Table 130. Industrial IoT Condition Monitoring Systems Market Restraints in Global Market

Table 131. Industrial IoT Condition Monitoring Systems Raw Materials

Table 132. Industrial IoT Condition Monitoring Systems Raw Materials Suppliers in Global Market

Table 133. Typical Industrial IoT Condition Monitoring Systems Downstream

Table 134. Industrial IoT Condition Monitoring Systems Downstream Clients in Global Market

Table 135. Industrial IoT Condition Monitoring Systems Distributors and Sales Agents in Global Market



List Of Figures

LIST OF FIGURES

Figure 1. Industrial IoT Condition Monitoring Systems Segment by Type Figure 2. Industrial IoT Condition Monitoring Systems Segment by Application Figure 3. Global Industrial IoT Condition Monitoring Systems Market Overview: 2021 Figure 4. Key Caveats Figure 5. Global Industrial IoT Condition Monitoring Systems Market Size: 2021 VS 2028 (US\$, Mn) Figure 6. Global Industrial IoT Condition Monitoring Systems Revenue, 2017-2028 (US\$, Mn) Figure 7. Industrial IoT Condition Monitoring Systems Sales in Global Market: 2017-2028 (K Units) Figure 8. The Top 3 and 5 Players Market Share by Industrial IoT Condition Monitoring Systems Revenue in 2021 Figure 9. By Type - Global Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028 Figure 10. By Type - Global Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028 Figure 11. By Type - Global Industrial IoT Condition Monitoring Systems Price (K USD/Unit), 2017-2028 Figure 12. By Application - Global Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028 Figure 13. By Application - Global Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028 Figure 14. By Application - Global Industrial IoT Condition Monitoring Systems Price (K USD/Unit), 2017-2028 Figure 15. By Region - Global Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028 Figure 16. By Region - Global Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028 Figure 17. By Country - North America Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028 Figure 18. By Country - North America Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028 Figure 19. US Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 20. Canada Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn),



2017-2028

Figure 21. Mexico Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 22. By Country - Europe Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028 Figure 23. By Country - Europe Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028 Figure 24. Germany Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 25. France Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 26. U.K. Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 27. Italy Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 28. Russia Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 29. Nordic Countries Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 30. Benelux Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 31. By Region - Asia Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028 Figure 32. By Region - Asia Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028 Figure 33. China Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 34. Japan Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 35. South Korea Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 36. Southeast Asia Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 37. India Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028 Figure 38. By Country - South America Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028 Figure 39. By Country - South America Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028



Figure 40. Brazil Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028

Figure 41. Argentina Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028

Figure 42. By Country - Middle East & Africa Industrial IoT Condition Monitoring Systems Revenue Market Share, 2017-2028

Figure 43. By Country - Middle East & Africa Industrial IoT Condition Monitoring Systems Sales Market Share, 2017-2028

Figure 44. Turkey Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028

Figure 45. Israel Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028

Figure 46. Saudi Arabia Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028

Figure 47. UAE Industrial IoT Condition Monitoring Systems Revenue, (US\$, Mn), 2017-2028

Figure 48. Global Industrial IoT Condition Monitoring Systems Production Capacity (K Units), 2017-2028

Figure 49. The Percentage of Production Industrial IoT Condition Monitoring Systems by Region, 2021 VS 2028

Figure 50. Industrial IoT Condition Monitoring Systems Industry Value Chain

Figure 51. Marketing Channels



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