

Industrial Induction Motor Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/I63ACC819CCBEN.html>

Date: April 2022

Pages: 74

Price: US\$ 3,250.00 (Single User License)

ID: I63ACC819CCBEN

Abstracts

Most industrial facilities use induction motors due to their reliability and desirable characteristics such as low cost and affordability, and most industrial motors are three-phase AC induction motors.

This report contains market size and forecasts of Industrial Induction Motor in global, including the following market information:

Global Industrial Induction Motor Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Industrial Induction Motor Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Industrial Induction Motor companies in 2021 (%)

The global Industrial Induction Motor market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Squirrel-Cage Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Industrial Induction Motor include ABB, WEG, Toshiba, Siemens, ATB Laurence Scott, Regal Rexnord, VEM Group, Hyundai Electric and MENZEL Elektromotoren, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Industrial Induction Motor manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Industrial Induction Motor Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Industrial Induction Motor Market Segment Percentages, by Type, 2021 (%)

Squirrel-Cage

Slip-Ring

Global Industrial Induction Motor Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Industrial Induction Motor Market Segment Percentages, by Application, 2021 (%)

Energy

Steel

Machinery

Others

Global Industrial Induction Motor Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Industrial Induction Motor Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Industrial Induction Motor revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Industrial Induction Motor revenues share in global market, 2021 (%)

Key companies Industrial Induction Motor sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Industrial Induction Motor sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

WEG

Toshiba

Siemens

ATB Laurence Scott

Regal Rexnord

VEM Group

Hyundai Electric

MENZEL Elektromotoren

Wolong

Shanghai Electric

Nidec Industrial

HYOSUNG

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