

# Industrial Furnace Market, Global Outlook and Forecast 2022-2028

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## Abstracts

An industrial furnace, also known as a direct heater or a direct fired heater, is a device used to provide heat for an industrial process, typically higher than 400 degrees Celsius. They are used to provide heat for a process or can serve as reactor which provides heats of reaction. Furnace designs vary as to its function, heating duty, type of fuel and method of introducing combustion air. Heat is generated by an industrial furnace by mixing fuel with air or oxygen, or from electrical energy. The residual heat will exit the furnace as flue gas.

This report contains market size and forecasts of Industrial Furnace in global, including the following market information:

Global Industrial Furnace Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Industrial Furnace Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Industrial Furnace companies in 2021 (%)

The global Industrial Furnace market was valued at 9063 million in 2021 and is projected to reach US\$ 14610 million by 2028, at a CAGR of 7.1% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Combustion-Type Industrial Furnace Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Industrial Furnace include Andritz, Tenova, Primetals Technologies, Aichelin Group, ALD, Inductotherm Corp, SECO/WARWICK, Phoenix Furnace and Despatch, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Industrial Furnace manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Industrial Furnace Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Industrial Furnace Market Segment Percentages, by Type, 2021 (%)

Combustion-Type Industrial Furnace

Electric-Type Industrial Furnace

Global Industrial Furnace Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Industrial Furnace Market Segment Percentages, by Application, 2021 (%)

Industrial Processing Heating

Heat Treatment

Surface Coating

Others

Global Industrial Furnace Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Units)

## Global Industrial Furnace Market Segment Percentages, By Region and Country, 2021 (%)

### North America

US

Canada

Mexico

### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Industrial Furnace revenues in global market, 2017-2022 (Estimated),  
(\$ millions)

Key companies Industrial Furnace revenues share in global market, 2021 (%)

Key companies Industrial Furnace sales in global market, 2017-2022 (Estimated),  
(Units)

Key companies Industrial Furnace sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Andritz

Tenova

Primetals Technologies

Aichelin Group

ALD

Inductotherm Corp

SECO/WARWICK

Phoenix Furnace

Despatch

Ipsen

PVA TePla

Nachi-Fujikoshi

Gasbarre Furnace

Mersen

JUMO

ECM Group

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Surface Combustion

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