

Industrial Electric Arc Furnaces (EAC) Market, Global Outlook and Forecast 2022-2028

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Abstracts

An electric arc furnace is a high-temperature furnace that uses high-voltage electric arcs to make steel. Electric arc furnaces are a feature of the minimills that recycle iron and steel scrap into new steel products. Arc furnaces range in size from small units of approximately one ton capacity (used in foundries for producing cast iron products) up to about 400 ton units used for secondary steelmaking.

This report contains market size and forecasts of Industrial Electric Arc Furnaces (EAC) in global, including the following market information:

Global Industrial Electric Arc Furnaces (EAC) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Industrial Electric Arc Furnaces (EAC) Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Industrial Electric Arc Furnaces (EAC) companies in 2021 (%)

The global Industrial Electric Arc Furnaces (EAC) market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

AC Electric Arc Furnaces (EAC) Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Industrial Electric Arc Furnaces (EAC) include Danieli, Siemens, SMS, Electrotherm, TENOVA, Primetals Technologies, DongXong, Steel Plantech and TYMEC, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Industrial Electric Arc Furnaces (EAC) manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Industrial Electric Arc Furnaces (EAC) Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Industrial Electric Arc Furnaces (EAC) Market Segment Percentages, by Type, 2021 (%)

AC Electric Arc Furnaces (EAC)

DC Electric Arc Furnaces (EAC)

Global Industrial Electric Arc Furnaces (EAC) Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Industrial Electric Arc Furnaces (EAC) Market Segment Percentages, by Application, 2021 (%)

Metal Smelting

Ore Smelting

Others

Global Industrial Electric Arc Furnaces (EAC) Market, By Region and Country,

2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Industrial Electric Arc Furnaces (EAC) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Industrial Electric Arc Furnaces (EAC) revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Industrial Electric Arc Furnaces (EAC) revenues share in global market, 2021 (%)

Key companies Industrial Electric Arc Furnaces (EAC) sales in global market, 2017-2022 (Estimated), (Units)

Key companies Industrial Electric Arc Furnaces (EAC) sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Danieli

Siemens

SMS

Electrotherm

TENOVA

Primetals Technologies

DongXong

Steel Plantech

TYMEC

IHI

Doshi

Sermak Metal

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