

Industrial Belt Drives Market, Global Outlook and Forecast 2022-2028

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Abstracts

A belt drive is a type of power transmission device which is a looped belt wound around a pair of pulley so as to transmit power between two or more rotating shafts. Compared to other power transmitting devices, belt drives are more preferred in mechanical industry due to easy installation, numerous speed ratio selections, less power loss and comparative low price.

This report contains market size and forecasts of Industrial Belt Drives in global, including the following market information:

Global Industrial Belt Drives Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Industrial Belt Drives Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Industrial Belt Drives companies in 2021 (%)

The global Industrial Belt Drives market was valued at 6352.5 million in 2021 and is projected to reach US\$ 7388.6 million by 2028, at a CAGR of 2.2% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Timing Belt Drives Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Industrial Belt Drives include Gates, Optibelt,

ContiTech, Browning (Regal Beloit), Hutchinson, Dayco, Megadyne, Fenner and Berner International, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Industrial Belt Drives manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Industrial Belt Drives Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Industrial Belt Drives Market Segment Percentages, by Type, 2021 (%)

Timing Belt Drives

V-Belt Drives

Flat Belt Drives

Others

Global Industrial Belt Drives Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Industrial Belt Drives Market Segment Percentages, by Application, 2021 (%)

Industrial Machinery

Automobiles

Agriculture Machinery

Mining and Minerals

Others

Global Industrial Belt Drives Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Industrial Belt Drives Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Industrial Belt Drives revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Industrial Belt Drives revenues share in global market, 2021 (%)

Key companies Industrial Belt Drives sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Industrial Belt Drives sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Gates

Optibelt

ContiTech

Browning (Regal Beloit)

Hutchinson

Dayco

Megadyne

Fenner

Berner International

SIT S.p.A.

TB Wood

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