

Induction Motors Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/I001F34939A5EN.html>

Date: April 2022

Pages: 71

Price: US\$ 3,250.00 (Single User License)

ID: I001F34939A5EN

Abstracts

Significant superiority of induction motors over others is one of the primary driving factors in the induction Motors market. Rugged built, lightweight, reliable and low after sale maintenance cost are some of the factors that are pushing the demand in the Induction pump market. With the increasing awareness regarding environmental protection the induction motors low emission rate also contributes to the growing induction motor market

This report contains market size and forecasts of Induction Motors in global, including the following market information:

Global Induction Motors Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Induction Motors Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Induction Motors companies in 2021 (%)

The global Induction Motors market was valued at 17550 million in 2021 and is projected to reach US\$ 31310 million by 2028, at a CAGR of 8.6% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Synchronous Motor Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Induction Motors include Emerson Electric, Regal Beloit, ABB, Schneider Electric, Marathon Electric, Kirloskar Electric, Siemens and Baldor Electric, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Induction Motors manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Induction Motors Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Induction Motors Market Segment Percentages, by Type, 2021 (%)

Synchronous Motor

Direct Current Motor

Asynchronous Motor

Global Induction Motors Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Induction Motors Market Segment Percentages, by Application, 2021 (%)

Residential

Commercial

Industrial

Global Induction Motors Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Induction Motors Market Segment Percentages, By Region and Country, 2021

(%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Induction Motors revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Induction Motors revenues share in global market, 2021 (%)

Key companies Induction Motors sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Induction Motors sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Emerson Electric

Regal Beloit

ABB

Schneider Electric

Marathon Electric

Kirloskar Electric

Siemens

Baldor Electric

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