

Induction Heating Power Supplies Market, Global Outlook and Forecast 2022-2028

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Abstracts

Induction heating is the process of heating an electrically conducting object (usually a metal) by electromagnetic induction, through heat generated in the object by eddy currents (also called Foucault currents). An induction heater consists of an electromagnet, and an electronic oscillator that passes a high-frequency alternating current power supply (AC) through the electromagnet. The rapidly alternating magnetic field penetrates the object, generating electric currents inside the conductor called eddy currents. The eddy currents flowing through the resistance of the material heat it by Joule heating. The frequency of current used depends on the object size, material type, coupling (between the work coil and the object to be heated) and the penetration depth.

An important feature of the induction heating process is that the heat is generated inside the object itself, instead of by an external heat source via heat conduction. Thus objects can be heated very rapidly. In addition there need not be any external contact, which can be important where contamination is an issue. Induction heating is used in many industrial processes, such as heat treatment in metallurgy, Czochralski crystal growth and zone refining used in the semiconductor industry, and to melt refractory metals which require very high temperatures.

This report contains market size and forecasts of Induction Heating Power Supplies in global, including the following market information:

Global Induction Heating Power Supplies Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Induction Heating Power Supplies Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Induction Heating Power Supplies companies in 2021 (%)

The global Induction Heating Power Supplies market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

IF Induction Power Supplies Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Induction Heating Power Supplies include EFD Induction, UltraFlex Power, Ambrell, Amelt Corporation, eldec Induction GmbH, Radyne Corporation, Power Parts Inc, Inductoheat, Inc and Norax Canada Inc, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Induction Heating Power Supplies manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Induction Heating Power Supplies Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Induction Heating Power Supplies Market Segment Percentages, by Type, 2021 (%)

IF Induction Power Supplies

High Frequency Induction Power Supplies

Ultra High Frequency Induction Power Supplies

Global Induction Heating Power Supplies Market, by Application, 2017-2022, 2023-2028

(\$ Millions) & (K Units)

Global Induction Heating Power Supplies Market Segment Percentages, by Application, 2021 (%)

Industrial

Semiconductor

Automotive

Hardware Industry

Others

Global Induction Heating Power Supplies Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Induction Heating Power Supplies Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Induction Heating Power Supplies revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Induction Heating Power Supplies revenues share in global market, 2021 (%)

Key companies Induction Heating Power Supplies sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Induction Heating Power Supplies sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

EFD Induction

UltraFlex Power

Ambrell

Amelt Corporation

eldec Induction GmbH

Radyne Corporation

Power Parts Inc

Inductoheat, Inc

Norax Canada Inc

Green Power Co., Ltd

INDUCTOTHERM GROUP

Keegor Group

Dalian Powtran

Shiyan Heatking Induction Technology

Zhengzhou Kechuang

GH INDUCTION

Hangzhou Firstack

IVET S.R.L.

Zhengzhou Huayun

Beijing Sifang Automation

Electrotherm

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Induction Heating Power Supplies Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Induction Heating Power Supplies Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL INDUCTION HEATING POWER SUPPLIES OVERALL MARKET SIZE

- 2.1 Global Induction Heating Power Supplies Market Size: 2021 VS 2028
- 2.2 Global Induction Heating Power Supplies Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Induction Heating Power Supplies Sales: 2017-2028

3 COMPANY LANDSCAPE

- 3.1 Top Induction Heating Power Supplies Players in Global Market
- 3.2 Top Global Induction Heating Power Supplies Companies Ranked by Revenue
- 3.3 Global Induction Heating Power Supplies Revenue by Companies
- 3.4 Global Induction Heating Power Supplies Sales by Companies
- 3.5 Global Induction Heating Power Supplies Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Induction Heating Power Supplies Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Induction Heating Power Supplies Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Induction Heating Power Supplies Players in Global Market
 - 3.8.1 List of Global Tier 1 Induction Heating Power Supplies Companies
 - 3.8.2 List of Global Tier 2 and Tier 3 Induction Heating Power Supplies Companies

4 SIGHTS BY PRODUCT

4.1 Overview

4.1.1 By Type - Global Induction Heating Power Supplies Market Size Markets, 2021 & 2028

4.1.2 IF Induction Power Supplies

4.1.3 High Frequency Induction Power Supplies

4.1.4 Ultra High Frequency Induction Power Supplies

4.2 By Type - Global Induction Heating Power Supplies Revenue & Forecasts

4.2.1 By Type - Global Induction Heating Power Supplies Revenue, 2017-2022

4.2.2 By Type - Global Induction Heating Power Supplies Revenue, 2023-2028

4.2.3 By Type - Global Induction Heating Power Supplies Revenue Market Share, 2017-2028

4.3 By Type - Global Induction Heating Power Supplies Sales & Forecasts

4.3.1 By Type - Global Induction Heating Power Supplies Sales, 2017-2022

4.3.2 By Type - Global Induction Heating Power Supplies Sales, 2023-2028

4.3.3 By Type - Global Induction Heating Power Supplies Sales Market Share, 2017-2028

4.4 By Type - Global Induction Heating Power Supplies Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Global Induction Heating Power Supplies Market Size, 2021 & 2028

5.1.2 Industrial

5.1.3 Semiconductor

5.1.4 Automotive

5.1.5 Hardware Industry

5.1.6 Others

5.2 By Application - Global Induction Heating Power Supplies Revenue & Forecasts

5.2.1 By Application - Global Induction Heating Power Supplies Revenue, 2017-2022

5.2.2 By Application - Global Induction Heating Power Supplies Revenue, 2023-2028

5.2.3 By Application - Global Induction Heating Power Supplies Revenue Market Share, 2017-2028

5.3 By Application - Global Induction Heating Power Supplies Sales & Forecasts

5.3.1 By Application - Global Induction Heating Power Supplies Sales, 2017-2022

5.3.2 By Application - Global Induction Heating Power Supplies Sales, 2023-2028

5.3.3 By Application - Global Induction Heating Power Supplies Sales Market Share, 2017-2028

5.4 By Application - Global Induction Heating Power Supplies Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

6.1 By Region - Global Induction Heating Power Supplies Market Size, 2021 & 2028

6.2 By Region - Global Induction Heating Power Supplies Revenue & Forecasts

6.2.1 By Region - Global Induction Heating Power Supplies Revenue, 2017-2022

6.2.2 By Region - Global Induction Heating Power Supplies Revenue, 2023-2028

6.2.3 By Region - Global Induction Heating Power Supplies Revenue Market Share, 2017-2028

6.3 By Region - Global Induction Heating Power Supplies Sales & Forecasts

6.3.1 By Region - Global Induction Heating Power Supplies Sales, 2017-2022

6.3.2 By Region - Global Induction Heating Power Supplies Sales, 2023-2028

6.3.3 By Region - Global Induction Heating Power Supplies Sales Market Share, 2017-2028

6.4 North America

6.4.1 By Country - North America Induction Heating Power Supplies Revenue, 2017-2028

6.4.2 By Country - North America Induction Heating Power Supplies Sales, 2017-2028

6.4.3 US Induction Heating Power Supplies Market Size, 2017-2028

6.4.4 Canada Induction Heating Power Supplies Market Size, 2017-2028

6.4.5 Mexico Induction Heating Power Supplies Market Size, 2017-2028

6.5 Europe

6.5.1 By Country - Europe Induction Heating Power Supplies Revenue, 2017-2028

6.5.2 By Country - Europe Induction Heating Power Supplies Sales, 2017-2028

6.5.3 Germany Induction Heating Power Supplies Market Size, 2017-2028

6.5.4 France Induction Heating Power Supplies Market Size, 2017-2028

6.5.5 U.K. Induction Heating Power Supplies Market Size, 2017-2028

6.5.6 Italy Induction Heating Power Supplies Market Size, 2017-2028

6.5.7 Russia Induction Heating Power Supplies Market Size, 2017-2028

6.5.8 Nordic Countries Induction Heating Power Supplies Market Size, 2017-2028

6.5.9 Benelux Induction Heating Power Supplies Market Size, 2017-2028

6.6 Asia

6.6.1 By Region - Asia Induction Heating Power Supplies Revenue, 2017-2028

6.6.2 By Region - Asia Induction Heating Power Supplies Sales, 2017-2028

6.6.3 China Induction Heating Power Supplies Market Size, 2017-2028

6.6.4 Japan Induction Heating Power Supplies Market Size, 2017-2028

6.6.5 South Korea Induction Heating Power Supplies Market Size, 2017-2028

6.6.6 Southeast Asia Induction Heating Power Supplies Market Size, 2017-2028

6.6.7 India Induction Heating Power Supplies Market Size, 2017-2028

6.7 South America

6.7.1 By Country - South America Induction Heating Power Supplies Revenue, 2017-2028

6.7.2 By Country - South America Induction Heating Power Supplies Sales, 2017-2028

6.7.3 Brazil Induction Heating Power Supplies Market Size, 2017-2028

6.7.4 Argentina Induction Heating Power Supplies Market Size, 2017-2028

6.8 Middle East & Africa

6.8.1 By Country - Middle East & Africa Induction Heating Power Supplies Revenue, 2017-2028

6.8.2 By Country - Middle East & Africa Induction Heating Power Supplies Sales, 2017-2028

6.8.3 Turkey Induction Heating Power Supplies Market Size, 2017-2028

6.8.4 Israel Induction Heating Power Supplies Market Size, 2017-2028

6.8.5 Saudi Arabia Induction Heating Power Supplies Market Size, 2017-2028

6.8.6 UAE Induction Heating Power Supplies Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

7.1 EFD Induction

7.1.1 EFD Induction Corporate Summary

7.1.2 EFD Induction Business Overview

7.1.3 EFD Induction Induction Heating Power Supplies Major Product Offerings

7.1.4 EFD Induction Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.1.5 EFD Induction Key News

7.2 UltraFlex Power

7.2.1 UltraFlex Power Corporate Summary

7.2.2 UltraFlex Power Business Overview

7.2.3 UltraFlex Power Induction Heating Power Supplies Major Product Offerings

7.2.4 UltraFlex Power Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.2.5 UltraFlex Power Key News

7.3 Ambrell

7.3.1 Ambrell Corporate Summary

7.3.2 Ambrell Business Overview

7.3.3 Ambrell Induction Heating Power Supplies Major Product Offerings

7.3.4 Ambrell Induction Heating Power Supplies Sales and Revenue in Global

(2017-2022)

7.3.5 Ambrell Key News

7.4 Amelt Corporation

7.4.1 Amelt Corporation Corporate Summary

7.4.2 Amelt Corporation Business Overview

7.4.3 Amelt Corporation Induction Heating Power Supplies Major Product Offerings

7.4.4 Amelt Corporation Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.4.5 Amelt Corporation Key News

7.5 eldec Induction GmbH

7.5.1 eldec Induction GmbH Corporate Summary

7.5.2 eldec Induction GmbH Business Overview

7.5.3 eldec Induction GmbH Induction Heating Power Supplies Major Product Offerings

7.5.4 eldec Induction GmbH Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.5.5 eldec Induction GmbH Key News

7.6 Radyne Corporation

7.6.1 Radyne Corporation Corporate Summary

7.6.2 Radyne Corporation Business Overview

7.6.3 Radyne Corporation Induction Heating Power Supplies Major Product Offerings

7.6.4 Radyne Corporation Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.6.5 Radyne Corporation Key News

7.7 Power Parts Inc

7.7.1 Power Parts Inc Corporate Summary

7.7.2 Power Parts Inc Business Overview

7.7.3 Power Parts Inc Induction Heating Power Supplies Major Product Offerings

7.7.4 Power Parts Inc Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.7.5 Power Parts Inc Key News

7.8 Inductoheat, Inc

7.8.1 Inductoheat, Inc Corporate Summary

7.8.2 Inductoheat, Inc Business Overview

7.8.3 Inductoheat, Inc Induction Heating Power Supplies Major Product Offerings

7.8.4 Inductoheat, Inc Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.8.5 Inductoheat, Inc Key News

7.9 Norax Canada Inc

- 7.9.1 Norax Canada Inc Corporate Summary
- 7.9.2 Norax Canada Inc Business Overview
- 7.9.3 Norax Canada Inc Induction Heating Power Supplies Major Product Offerings
- 7.9.4 Norax Canada Inc Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
- 7.9.5 Norax Canada Inc Key News
- 7.10 Green Power Co., Ltd
 - 7.10.1 Green Power Co., Ltd Corporate Summary
 - 7.10.2 Green Power Co., Ltd Business Overview
 - 7.10.3 Green Power Co., Ltd Induction Heating Power Supplies Major Product Offerings
 - 7.10.4 Green Power Co., Ltd Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
 - 7.10.5 Green Power Co., Ltd Key News
- 7.11 INDUCTOTHERM GROUP
 - 7.11.1 INDUCTOTHERM GROUP Corporate Summary
 - 7.11.2 INDUCTOTHERM GROUP Induction Heating Power Supplies Business Overview
 - 7.11.3 INDUCTOTHERM GROUP Induction Heating Power Supplies Major Product Offerings
 - 7.11.4 INDUCTOTHERM GROUP Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
 - 7.11.5 INDUCTOTHERM GROUP Key News
- 7.12 Keegor Group
 - 7.12.1 Keegor Group Corporate Summary
 - 7.12.2 Keegor Group Induction Heating Power Supplies Business Overview
 - 7.12.3 Keegor Group Induction Heating Power Supplies Major Product Offerings
 - 7.12.4 Keegor Group Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
 - 7.12.5 Keegor Group Key News
- 7.13 Dalian Powtran
 - 7.13.1 Dalian Powtran Corporate Summary
 - 7.13.2 Dalian Powtran Induction Heating Power Supplies Business Overview
 - 7.13.3 Dalian Powtran Induction Heating Power Supplies Major Product Offerings
 - 7.13.4 Dalian Powtran Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
 - 7.13.5 Dalian Powtran Key News
- 7.14 Shiyan Heatking Induction Technology
 - 7.14.1 Shiyan Heatking Induction Technology Corporate Summary

- 7.14.2 Shiyang Heatking Induction Technology Business Overview
- 7.14.3 Shiyang Heatking Induction Technology Induction Heating Power Supplies Major Product Offerings
- 7.14.4 Shiyang Heatking Induction Technology Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
- 7.14.5 Shiyang Heatking Induction Technology Key News
- 7.15 Zhengzhou Kechuang
 - 7.15.1 Zhengzhou Kechuang Corporate Summary
 - 7.15.2 Zhengzhou Kechuang Business Overview
 - 7.15.3 Zhengzhou Kechuang Induction Heating Power Supplies Major Product Offerings
 - 7.15.4 Zhengzhou Kechuang Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
 - 7.15.5 Zhengzhou Kechuang Key News
- 7.16 GH INDUCTION
 - 7.16.1 GH INDUCTION Corporate Summary
 - 7.16.2 GH INDUCTION Business Overview
 - 7.16.3 GH INDUCTION Induction Heating Power Supplies Major Product Offerings
 - 7.16.4 GH INDUCTION Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
 - 7.16.5 GH INDUCTION Key News
- 7.17 Hangzhou Firstack
 - 7.17.1 Hangzhou Firstack Corporate Summary
 - 7.17.2 Hangzhou Firstack Business Overview
 - 7.17.3 Hangzhou Firstack Induction Heating Power Supplies Major Product Offerings
 - 7.17.4 Hangzhou Firstack Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
 - 7.17.5 Hangzhou Firstack Key News
- 7.18 IVET S.R.L.
 - 7.18.1 IVET S.R.L. Corporate Summary
 - 7.18.2 IVET S.R.L. Business Overview
 - 7.18.3 IVET S.R.L. Induction Heating Power Supplies Major Product Offerings
 - 7.18.4 IVET S.R.L. Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)
 - 7.18.5 IVET S.R.L. Key News
- 7.19 Zhengzhou Huayun
 - 7.19.1 Zhengzhou Huayun Corporate Summary
 - 7.19.2 Zhengzhou Huayun Business Overview
 - 7.19.3 Zhengzhou Huayun Induction Heating Power Supplies Major Product Offerings

7.19.4 Zhengzhou Huayun Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.19.5 Zhengzhou Huayun Key News

7.20 Beijing Sifang Automation

7.20.1 Beijing Sifang Automation Corporate Summary

7.20.2 Beijing Sifang Automation Business Overview

7.20.3 Beijing Sifang Automation Induction Heating Power Supplies Major Product Offerings

7.20.4 Beijing Sifang Automation Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.20.5 Beijing Sifang Automation Key News

7.21 Electrotherm

7.21.1 Electrotherm Corporate Summary

7.21.2 Electrotherm Business Overview

7.21.3 Electrotherm Induction Heating Power Supplies Major Product Offerings

7.21.4 Electrotherm Induction Heating Power Supplies Sales and Revenue in Global (2017-2022)

7.21.5 Electrotherm Key News

8 GLOBAL INDUCTION HEATING POWER SUPPLIES PRODUCTION CAPACITY, ANALYSIS

8.1 Global Induction Heating Power Supplies Production Capacity, 2017-2028

8.2 Induction Heating Power Supplies Production Capacity of Key Manufacturers in Global Market

8.3 Global Induction Heating Power Supplies Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

9.1 Market Opportunities & Trends

9.2 Market Drivers

9.3 Market Restraints

10 INDUCTION HEATING POWER SUPPLIES SUPPLY CHAIN ANALYSIS

10.1 Induction Heating Power Supplies Industry Value Chain

10.2 Induction Heating Power Supplies Upstream Market

10.3 Induction Heating Power Supplies Downstream and Clients

10.4 Marketing Channels Analysis

10.4.1 Marketing Channels

10.4.2 Induction Heating Power Supplies Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

12.1 Note

12.2 Examples of Clients

12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Key Players of Induction Heating Power Supplies in Global Market
- Table 2. Top Induction Heating Power Supplies Players in Global Market, Ranking by Revenue (2021)
- Table 3. Global Induction Heating Power Supplies Revenue by Companies, (US\$, Mn), 2017-2022
- Table 4. Global Induction Heating Power Supplies Revenue Share by Companies, 2017-2022
- Table 5. Global Induction Heating Power Supplies Sales by Companies, (K Units), 2017-2022
- Table 6. Global Induction Heating Power Supplies Sales Share by Companies, 2017-2022
- Table 7. Key Manufacturers Induction Heating Power Supplies Price (2017-2022) & (US\$/Unit)
- Table 8. Global Manufacturers Induction Heating Power Supplies Product Type
- Table 9. List of Global Tier 1 Induction Heating Power Supplies Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 10. List of Global Tier 2 and Tier 3 Induction Heating Power Supplies Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 11. By Type – Global Induction Heating Power Supplies Revenue, (US\$, Mn), 2021 & 2028
- Table 12. By Type - Global Induction Heating Power Supplies Revenue (US\$, Mn), 2017-2022
- Table 13. By Type - Global Induction Heating Power Supplies Revenue (US\$, Mn), 2023-2028
- Table 14. By Type - Global Induction Heating Power Supplies Sales (K Units), 2017-2022
- Table 15. By Type - Global Induction Heating Power Supplies Sales (K Units), 2023-2028
- Table 16. By Application – Global Induction Heating Power Supplies Revenue, (US\$, Mn), 2021 & 2028
- Table 17. By Application - Global Induction Heating Power Supplies Revenue (US\$, Mn), 2017-2022
- Table 18. By Application - Global Induction Heating Power Supplies Revenue (US\$, Mn), 2023-2028
- Table 19. By Application - Global Induction Heating Power Supplies Sales (K Units),

2017-2022

Table 20. By Application - Global Induction Heating Power Supplies Sales (K Units), 2023-2028

Table 21. By Region – Global Induction Heating Power Supplies Revenue, (US\$, Mn), 2021 VS 2028

Table 22. By Region - Global Induction Heating Power Supplies Revenue (US\$, Mn), 2017-2022

Table 23. By Region - Global Induction Heating Power Supplies Revenue (US\$, Mn), 2023-2028

Table 24. By Region - Global Induction Heating Power Supplies Sales (K Units), 2017-2022

Table 25. By Region - Global Induction Heating Power Supplies Sales (K Units), 2023-2028

Table 26. By Country - North America Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - North America Induction Heating Power Supplies Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - North America Induction Heating Power Supplies Sales, (K Units), 2017-2022

Table 29. By Country - North America Induction Heating Power Supplies Sales, (K Units), 2023-2028

Table 30. By Country - Europe Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2022

Table 31. By Country - Europe Induction Heating Power Supplies Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Induction Heating Power Supplies Sales, (K Units), 2017-2022

Table 33. By Country - Europe Induction Heating Power Supplies Sales, (K Units), 2023-2028

Table 34. By Region - Asia Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia Induction Heating Power Supplies Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia Induction Heating Power Supplies Sales, (K Units), 2017-2022

Table 37. By Region - Asia Induction Heating Power Supplies Sales, (K Units), 2023-2028

Table 38. By Country - South America Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America Induction Heating Power Supplies Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America Induction Heating Power Supplies Sales, (K Units), 2017-2022

Table 41. By Country - South America Induction Heating Power Supplies Sales, (K Units), 2023-2028

Table 42. By Country - Middle East & Africa Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa Induction Heating Power Supplies Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa Induction Heating Power Supplies Sales, (K Units), 2017-2022

Table 45. By Country - Middle East & Africa Induction Heating Power Supplies Sales, (K Units), 2023-2028

Table 46. EFD Induction Corporate Summary

Table 47. EFD Induction Induction Heating Power Supplies Product Offerings

Table 48. EFD Induction Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 49. UltraFlex Power Corporate Summary

Table 50. UltraFlex Power Induction Heating Power Supplies Product Offerings

Table 51. UltraFlex Power Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 52. Ambrell Corporate Summary

Table 53. Ambrell Induction Heating Power Supplies Product Offerings

Table 54. Ambrell Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 55. Amelt Corporation Corporate Summary

Table 56. Amelt Corporation Induction Heating Power Supplies Product Offerings

Table 57. Amelt Corporation Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 58. eldec Induction GmbH Corporate Summary

Table 59. eldec Induction GmbH Induction Heating Power Supplies Product Offerings

Table 60. eldec Induction GmbH Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 61. Radyne Corporation Corporate Summary

Table 62. Radyne Corporation Induction Heating Power Supplies Product Offerings

Table 63. Radyne Corporation Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 64. Power Parts Inc Corporate Summary

- Table 65. Power Parts Inc Induction Heating Power Supplies Product Offerings
- Table 66. Power Parts Inc Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 67. Inductoheat, Inc Corporate Summary
- Table 68. Inductoheat, Inc Induction Heating Power Supplies Product Offerings
- Table 69. Inductoheat, Inc Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 70. Norax Canada Inc Corporate Summary
- Table 71. Norax Canada Inc Induction Heating Power Supplies Product Offerings
- Table 72. Norax Canada Inc Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 73. Green Power Co., Ltd Corporate Summary
- Table 74. Green Power Co., Ltd Induction Heating Power Supplies Product Offerings
- Table 75. Green Power Co., Ltd Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 76. INDUCTOTHERM GROUP Corporate Summary
- Table 77. INDUCTOTHERM GROUP Induction Heating Power Supplies Product Offerings
- Table 78. INDUCTOTHERM GROUP Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 79. Keegor Group Corporate Summary
- Table 80. Keegor Group Induction Heating Power Supplies Product Offerings
- Table 81. Keegor Group Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 82. Dalian Powtran Corporate Summary
- Table 83. Dalian Powtran Induction Heating Power Supplies Product Offerings
- Table 84. Dalian Powtran Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 85. Shiyan Heatking Induction Technology Corporate Summary
- Table 86. Shiyan Heatking Induction Technology Induction Heating Power Supplies Product Offerings
- Table 87. Shiyan Heatking Induction Technology Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 88. Zhengzhou Kechuang Corporate Summary
- Table 89. Zhengzhou Kechuang Induction Heating Power Supplies Product Offerings
- Table 90. Zhengzhou Kechuang Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 91. GH INDUCTION Corporate Summary
- Table 92. GH INDUCTION Induction Heating Power Supplies Product Offerings

- Table 93. GH INDUCTION Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 94. Hangzhou Firststack Corporate Summary
- Table 95. Hangzhou Firststack Induction Heating Power Supplies Product Offerings
- Table 96. Hangzhou Firststack Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 97. IVET S.R.L. Corporate Summary
- Table 98. IVET S.R.L. Induction Heating Power Supplies Product Offerings
- Table 99. IVET S.R.L. Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 100. Zhengzhou Huayun Corporate Summary
- Table 101. Zhengzhou Huayun Induction Heating Power Supplies Product Offerings
- Table 102. Zhengzhou Huayun Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 103. Beijing Sifang Automation Corporate Summary
- Table 104. Beijing Sifang Automation Induction Heating Power Supplies Product Offerings
- Table 105. Beijing Sifang Automation Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 106. Electrotherm Corporate Summary
- Table 107. Electrotherm Induction Heating Power Supplies Product Offerings
- Table 108. Electrotherm Induction Heating Power Supplies Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 109. Induction Heating Power Supplies Production Capacity (K Units) of Key Manufacturers in Global Market, 2020-2022 (K Units)
- Table 110. Global Induction Heating Power Supplies Capacity Market Share of Key Manufacturers, 2020-2022
- Table 111. Global Induction Heating Power Supplies Production by Region, 2017-2022 (K Units)
- Table 112. Global Induction Heating Power Supplies Production by Region, 2023-2028 (K Units)
- Table 113. Induction Heating Power Supplies Market Opportunities & Trends in Global Market
- Table 114. Induction Heating Power Supplies Market Drivers in Global Market
- Table 115. Induction Heating Power Supplies Market Restraints in Global Market
- Table 116. Induction Heating Power Supplies Raw Materials
- Table 117. Induction Heating Power Supplies Raw Materials Suppliers in Global Market
- Table 118. Typical Induction Heating Power Supplies Downstream
- Table 119. Induction Heating Power Supplies Downstream Clients in Global Market

Table 120. Induction Heating Power Supplies Distributors and Sales Agents in Global Market

List Of Figures

LIST OF FIGURES

Figure 1. Induction Heating Power Supplies Segment by Type

Figure 2. Induction Heating Power Supplies Segment by Application

Figure 3. Global Induction Heating Power Supplies Market Overview: 2021

Figure 4. Key Caveats

Figure 5. Global Induction Heating Power Supplies Market Size: 2021 VS 2028 (US\$, Mn)

Figure 6. Global Induction Heating Power Supplies Revenue, 2017-2028 (US\$, Mn)

Figure 7. Induction Heating Power Supplies Sales in Global Market: 2017-2028 (K Units)

Figure 8. The Top 3 and 5 Players Market Share by Induction Heating Power Supplies Revenue in 2021

Figure 9. By Type - Global Induction Heating Power Supplies Sales Market Share, 2017-2028

Figure 10. By Type - Global Induction Heating Power Supplies Revenue Market Share, 2017-2028

Figure 11. By Type - Global Induction Heating Power Supplies Price (US\$/Unit), 2017-2028

Figure 12. By Application - Global Induction Heating Power Supplies Sales Market Share, 2017-2028

Figure 13. By Application - Global Induction Heating Power Supplies Revenue Market Share, 2017-2028

Figure 14. By Application - Global Induction Heating Power Supplies Price (US\$/Unit), 2017-2028

Figure 15. By Region - Global Induction Heating Power Supplies Sales Market Share, 2017-2028

Figure 16. By Region - Global Induction Heating Power Supplies Revenue Market Share, 2017-2028

Figure 17. By Country - North America Induction Heating Power Supplies Revenue Market Share, 2017-2028

Figure 18. By Country - North America Induction Heating Power Supplies Sales Market Share, 2017-2028

Figure 19. US Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 20. Canada Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 21. Mexico Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 22. By Country - Europe Induction Heating Power Supplies Revenue Market

Share, 2017-2028

Figure 23. By Country - Europe Induction Heating Power Supplies Sales Market Share, 2017-2028

Figure 24. Germany Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 25. France Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 26. U.K. Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 27. Italy Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 28. Russia Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 29. Nordic Countries Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 30. Benelux Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 31. By Region - Asia Induction Heating Power Supplies Revenue Market Share, 2017-2028

Figure 32. By Region - Asia Induction Heating Power Supplies Sales Market Share, 2017-2028

Figure 33. China Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 34. Japan Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 35. South Korea Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 36. Southeast Asia Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 37. India Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 38. By Country - South America Induction Heating Power Supplies Revenue Market Share, 2017-2028

Figure 39. By Country - South America Induction Heating Power Supplies Sales Market Share, 2017-2028

Figure 40. Brazil Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 41. Argentina Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 42. By Country - Middle East & Africa Induction Heating Power Supplies Revenue Market Share, 2017-2028

Figure 43. By Country - Middle East & Africa Induction Heating Power Supplies Sales Market Share, 2017-2028

Figure 44. Turkey Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 45. Israel Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 46. Saudi Arabia Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 47. UAE Induction Heating Power Supplies Revenue, (US\$, Mn), 2017-2028

Figure 48. Global Induction Heating Power Supplies Production Capacity (K Units),

2017-2028

Figure 49. The Percentage of Production Induction Heating Power Supplies by Region, 2021 VS 2028

Figure 50. Induction Heating Power Supplies Industry Value Chain

Figure 51. Marketing Channels

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