

# Hydrogen Powered Engine Market, Global Outlook and Forecast 2022-2028

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# Abstracts

Hydrogen powered engines are generally internal combustion engines, which require hydrogen fuel as the fuel type for vehicle propulsion. Hydrogen-based power engines require the electrochemical use of hydrogen rather than a combustion process. The hydrogen-powered engine is just an improved version of the traditional gasolinepowered internal combustion engine. With the advancement of technology, hydrogenpowered vehicles have become more and more popular due to their emission-free characteristics.

This report contains market size and forecasts of Hydrogen Powered Engine in global, including the following market information:

Global Hydrogen Powered Engine Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Hydrogen Powered Engine Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Hydrogen Powered Engine companies in 2021 (%)

The global Hydrogen Powered Engine market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Proton Exchange Membrane Segment to Reach \$ Million by 2028, with a % CAGR in next six years.



The global key manufacturers of Hydrogen Powered Engine include Honda, Toyota, Hyundai, Daimler, Audi, BMW, Volvo, Ballard Powered Systems and General Motors. etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Hydrogen Powered Engine manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Hydrogen Powered Engine Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Hydrogen Powered Engine Market Segment Percentages, by Type, 2021 (%)

Proton Exchange Membrane

Phosphoric Acid Fuel Cell

Others

Global Hydrogen Powered Engine Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Hydrogen Powered Engine Market Segment Percentages, by Application, 2021 (%)

Passenger Vehicle

**Commercial Vehicle** 

Global Hydrogen Powered Engine Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Hydrogen Powered Engine Market Segment Percentages, By Region and



### Country, 2021 (%)

#### North America

US

Canada

Mexico

#### Europe

Germany

#### France

U.K.

Italy

Russia

Nordic Countries

Benelux

**Rest of Europe** 

#### Asia

China

Japan

South Korea

Southeast Asia

India



Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

**Competitor Analysis** 

The report also provides analysis of leading market participants including:

Key companies Hydrogen Powered Engine revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Hydrogen Powered Engine revenues share in global market, 2021 (%)

Key companies Hydrogen Powered Engine sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Hydrogen Powered Engine sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:



Honda

Toyota

Hyundai

Daimler

Audi

BMW

Volvo

Ballard Powered Systems

**General Motors** 



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