

# Hydrogen Fuel Cells Market, Global Outlook and Forecast 2022-2028

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## **Abstracts**

This report studies the Hydrogen Fuel Cell market, Hydrogen Fuel Cell use hydrogen as a chemical element, and are made into batteries that store energy. The basic principle is the reverse reaction of electrolysis of water, hydrogen and oxygen were supplied to the cathode and anode, hydrogen diffusion through the cathode and the electrolyte reaction, the release of electrons through the external load to reach the anode.

A hydrogen fuel cell is a power plant that utilizes the inverse process of electrolyzed water to generate electricity as well as the only emissions: water. Clean and environmentally friendly, and high energy density, compared to the battery on the market can have a longer battery life.

This report contains market size and forecasts of Hydrogen Fuel Cells in global, including the following market information:

Global Hydrogen Fuel Cells Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Hydrogen Fuel Cells Market Sales, 2017-2022, 2023-2028, (MW)

Global top five Hydrogen Fuel Cells companies in 2021 (%)

The global Hydrogen Fuel Cells market was valued at 3099.2 million in 2021 and is projected to reach US\$ 16330 million by 2028, at a CAGR of 26.8% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.



PEMFC Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Hydrogen Fuel Cells include Panasonic, Plug Power, Toshiba ESS, Bloom Energy, Ballard, SinoHytec, Hydrogenics, Honda and Hyundai Mobis, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Hydrogen Fuel Cells manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Hydrogen Fuel Cells Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Hydrogen Fuel Cells Market Segment Percentages, by Type, 2021 (%)

PEMFC

SOFC

Global Hydrogen Fuel Cells Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Hydrogen Fuel Cells Market Segment Percentages, by Application, 2021 (%)

**Distributed Generation** 

Car

Ship

Mobile Power Supply



Global Hydrogen Fuel Cells Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Hydrogen Fuel Cells Market Segment Percentages, By Region and Country, 2021 (%)

(%)		
	North A	America
		US
		Canada
		Mexico
	Europe	е
		Germany
		France
		U.K.
		Italy
		Russia
		Nordic Countries
		Benelux
		Rest of Europe
	Asia	
		China
		Japan

South Korea



Southeast Asia		
India		
Rest of Asia		
South America		
Brazil		
Argentina		
Rest of South America		
Middle East & Africa		
Turkey		
Israel		
Saudi Arabia		
UAE		
Rest of Middle East & Africa		
Competitor Analysis		
The report also provides analysis of leading market participants including:		
Key companies Hydrogen Fuel Cells revenues in global market, 2017-2022 (Estimated), (\$ millions)		
Key companies Hydrogen Fuel Cells revenues share in global market, 2021 (%)		
Key companies Hydrogen Fuel Cells sales in global market, 2017-2022 (Estimated), (MW)		



Key companies Hydrogen Fuel Cells sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

···, ···· ···-, ···· , ···· , ···· , ···· , ···· , ···· , ···· , ···· , ···· , ··· , ···· , ···· , ···· , ··· ,
Panasonic
Plug Power
Toshiba ESS
Bloom Energy
Ballard
SinoHytec
Hydrogenics
Honda
Hyundai Mobis
Toyota Denso
Elring Klinger
Bosch/Powercell
Symbio
Pearl Hydrogen
Sunrise Power
Hyster-Yale Group
Advent Technologies



GenCell

Nikola



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