

# Hydraulic Torque Market in China - Manufacturing and Consumption, Outlook and Forecast 2020-2026

https://marketpublishers.com/r/H59DA49147A2EN.html

Date: April 2020

Pages: 104

Price: US\$ 2,700.00 (Single User License)

ID: H59DA49147A2EN

### **Abstracts**

A hydraulic torque wrench is a power tool designed to exert torque on a fastener to achieve proper tightening or loosening of a connection through the use of hydraulics. A torque wrench is applied to the nut either directly or in conjunction with an impact socket. Hydraulic torque wrenches apply a predetermined, controlled amount of torque to a properly lubricated fastener.

This report contains market size and forecasts of Hydraulic Torque in China, including the following market information:

China Hydraulic Torque Market Revenue, 2015-2020, 2021-2026, (\$ millions)

China Hydraulic Torque Market Consumption, 2015-2020, 2021-2026, (Units)

China Hydraulic Torque Production Capacity, 2015-2020, 2021-2026, (Units)

Top Five Competitors in China Hydraulic Torque Market 2019 (%)

The global Hydraulic Torque market was valued at 78 million in 2019 and is projected to reach US\$ 100.3 million by 2026, at a CAGR of 6.3% during the forecast period. While the Hydraulic Torque market size in China was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Hydraulic Torque manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas. This report also analyses and evaluates the COVID-19 impact on Hydraulic Torque production and consumption in China

**Total Market by Segment:** 



China Hydraulic Torque Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (Units)

China Hydraulic Torque Market Segment Percentages, By Type, 2019 (%)

Drive Hydraulic Wrench

Hollow Hydraulic Wrench

China Hydraulic Torque Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (Units)

China Hydraulic Torque Market Segment Percentages, By Application, 2019 (%)

Oil & Gas

Plants and Refineries

**Power Industry** 

Other

### Competitor Analysis

The report also provides analysis of leading market participants including:

Total Hydraulic Torque Market Competitors Revenues in China, by Players 2015-2020 (Estimated), (\$ millions)

Total Hydraulic Torque Market Competitors Revenues Share in China, by Players 2019 (%)

Total China Hydraulic Torque Market Competitors Sales, by Players 2015-2020 (Estimated), (Units)

Total China Hydraulic Torque Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Enerpac

Hytorc





Hydratight	
ITH	
TorcUP	
Powermaster	
Norwolf Tool Works	
Plarad	
WREN	
HTL	
Torq/Lite	
TorsionX	



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