

# Hybrid Heating System Market, Global Outlook and Forecast 2022-2028

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## Abstracts

A hybrid heating system, also called the dual-fuel system, is an air heat pump backed by an auxiliary combustion furnace. It can cost more than conventional heating systems but offers long-term savings. It can save about 30-50% on electricity bills and pay for itself in three to five years.

This report contains market size and forecasts of Hybrid Heating System in global, including the following market information:

Global Hybrid Heating System Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Hybrid Heating System Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Hybrid Heating System companies in 2021 (%)

The global Hybrid Heating System market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Air Source Heat Pump Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Hybrid Heating System include Daikin, Immergas, Viessmann, Worcester Bosch, IBL Group, Hurst Boiler & Welding, Osaka Boiler, Advanced Thermal Hydronics and Vaillant Group and etc. In 2021, the global top five

players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Hybrid Heating System manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Hybrid Heating System Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Hybrid Heating System Market Segment Percentages, by Type, 2021 (%)

Air Source Heat Pump

Ground Source Heat Pump

Other

Global Hybrid Heating System Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Hybrid Heating System Market Segment Percentages, by Application, 2021 (%)

Commercial

Residential

Industrial

Global Hybrid Heating System Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Hybrid Heating System Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Hybrid Heating System revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Hybrid Heating System revenues share in global market, 2021 (%)

Key companies Hybrid Heating System sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Hybrid Heating System sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Daikin

Immergas

Viessmann

Worcester Bosch

IBL Group

Hurst Boiler & Welding

Osaka Boiler

Advanced Thermal Hydronics

Vaillant Group

Windhager Zentralheizung

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