

Human Resource Outsourcing (HRO) Services Market, Global Outlook and Forecast 2022-2028

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Abstracts

Human Resource Outsourcing is a contractual agreement between an employer and an external third-party provider whereby the employer transfers the management of, and responsibility for, certain HR functions to the external provider. Many types of HR outsourcing options are available to employers. The options can be as specific as outsourcing one particular aspect of one HR function—such as applicant tracking for affirmative action purposes—or as broad as outsourcing the entire human resource department. HR outsourcing helps an organization to gain cost and time efficiencies and provides cutting edge over their human resource strategies and improves services to their employees.

This report contains market size and forecasts of Human Resource Outsourcing (HRO) Services in Global, including the following market information:

Global Human Resource Outsourcing (HRO) Services Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Human Resource Outsourcing (HRO) Services market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Professional employer organizations (PEOs) Segment to Reach \$ Million by 2028, with

a % CAGR in next six years.

The global key manufacturers of Human Resource Outsourcing (HRO) Services include ADP, IBM, Paychex, Insperity, TriNet, Engage PEO, Bambee, CoAdvantage and Zenefits, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Human Resource Outsourcing (HRO) Services companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Human Resource Outsourcing (HRO) Services Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Human Resource Outsourcing (HRO) Services Market Segment Percentages, by Type, 2021 (%)

Professional employer organizations (PEOs)

Administrative Service Organizations (ASOs)

Global Human Resource Outsourcing (HRO) Services Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Human Resource Outsourcing (HRO) Services Market Segment Percentages, by Application, 2021 (%)

Large Enterprises

SMEs

Global Human Resource Outsourcing (HRO) Services Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Human Resource Outsourcing (HRO) Services Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Human Resource Outsourcing (HRO) Services revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Human Resource Outsourcing (HRO) Services revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ADP

IBM

Paychex

Insperity

TriNet

Engage PEO

Bambee

CoAdvantage

Zenefits

Workday

G&A Partners

Tandem HR

Peninsula

Europe HR Solutions

Trupp HR

Oasis

Infiniti

Rippling

The HR Team

Avensure

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