

HR SaaS Market, Global Outlook and Forecast 2022-2028

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Abstracts

HR management refers to the process of acquiring, hiring, training, managing, and retaining the workforce to contribute effectively in the business processes of an organization. HRM systems increase the efficiency of the Human Resource division, minimize operational costs, and help companies create a more employee-centric culture. HRM is mainly used to quantify and measure the talent present in an organization, and help streamline its workforce. It also helps organizations maintain competitive advantage by recruiting, managing, and retaining talented personnel. SaaS-based human resource management (HRM) includes deployment of HRM applications such as payroll, personnel, benefits, recruitment, and compliance management as web-based subscription service. It is operated by a third-party organization as opposed to the installation and maintenance of on-premise business systems.

This report contains market size and forecasts of HR SaaS in Global, including the following market information:

Global HR SaaS Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global HR SaaS market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Small and Medium Enterprise Segment to Reach \$ Million by 2028, with a % CAGR in

next six years.

The global key manufacturers of HR SaaS include ADP, IBM, Oracle (Taleo), Persis, Perbit Software, Jobvite, SAP (SuccessFactor), REXX systems and SD Worx and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the HR SaaS companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global HR SaaS Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global HR SaaS Market Segment Percentages, by Type, 2021 (%)

Small and Medium Enterprise

Large Enterprise

Global HR SaaS Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global HR SaaS Market Segment Percentages, by Application, 2021 (%)

Banking, Financial Services and Insurance (BFSI)

Healthcare

IT and Telecom

Manufacturing

Others (Government, Logistics, etc.)

Global HR SaaS Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global HR SaaS Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies HR SaaS revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies HR SaaS revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ADP

IBM

Oracle (Taleo)

Persis

Perbit Software

Jobvite

SAP (SuccessFactor)

Rexx systems

SD Worx

Sage

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