

# High Integrity Pressure Protection System Devices Market, Global Outlook and Forecast 2022-2028

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## Abstracts

High integrity pressure protection system (HIPPS) provides a novel approach to protect Process systems from over-pressurization. It is a safety instrumented system that provides protection to Process systems including pressure vessels and piping systems against over-pressure. The over-pressure may be caused due to upset conditions such as control valve failure, blocked outlet or other. Such upset conditions cause unbalanced flow of energy and material leading to accumulation of material or energy in the system giving rise to pressure rise situation. Over-pressure protection can be provided either by mechanical means or by instrumented means.

This report contains market size and forecasts of High Integrity Pressure Protection System Devices in global, including the following market information:

Global High Integrity Pressure Protection System Devices Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global High Integrity Pressure Protection System Devices Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five High Integrity Pressure Protection System Devices companies in 2021 (%)

The global High Integrity Pressure Protection System Devices market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$

Million by 2028.

Electronic System Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of High Integrity Pressure Protection System Devices include HIMA Paul Hildebrandt GmbH, Emerson Electric Co., Siemens AG, Schneider Electric SE, Rockwell Automation, Inc., Schlumberger N.V., Baker Hughes Company, ABB Group and Honeywell International, Inc., etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the High Integrity Pressure Protection System Devices manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global High Integrity Pressure Protection System Devices Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global High Integrity Pressure Protection System Devices Market Segment Percentages, by Type, 2021 (%)

Electronic System

Mechanical System

Global High Integrity Pressure Protection System Devices Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global High Integrity Pressure Protection System Devices Market Segment Percentages, by Application, 2021 (%)

Oil and Gas

Chemical

Others

Global High Integrity Pressure Protection System Devices Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global High Integrity Pressure Protection System Devices Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies High Integrity Pressure Protection System Devices revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies High Integrity Pressure Protection System Devices revenues share in global market, 2021 (%)

Key companies High Integrity Pressure Protection System Devices sales in global market, 2017-2022 (Estimated), (K Units)

Key companies High Integrity Pressure Protection System Devices sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

HIMA Paul Hildebrandt GmbH

Emerson Electric Co.

Siemens AG

Schneider Electric SE

Rockwell Automation, Inc.

Schlumberger N.V.

Baker Hughes Company

ABB Group

Honeywell International, Inc.

Yokogawa Electric Corporation

Mokveld Valves

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