

# Heavy-duty Liquefied Natural Gas (LNG) Vehicle Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Heavy-duty liquefied natural gas (LNG) vehicles work much like gasoline-powered vehicles with a spark-ignited internal combustion engine. The natural gas is super-cooled and cryogenically stored in liquid form, usually in a tank on the side of the truck. LNG is typically a more expensive option than compressed natural gas (CNG) and is most often used in heavy-duty vehicles to meet longer range requirements. Because it is a liquid, the energy density of LNG is greater than CNG, so more fuel can be stored on board the vehicle. This makes LNG well suited for Class 7 and 8 trucks traveling greater distances.

This report contains market size and forecasts of Heavy-duty Liquefied Natural Gas (LNG) Vehicle in global, including the following market information:

Global Heavy-duty Liquefied Natural Gas (LNG) Vehicle Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Heavy-duty Liquefied Natural Gas (LNG) Vehicle Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Heavy-duty Liquefied Natural Gas (LNG) Vehicle companies in 2021 (%)

The global Heavy-duty Liquefied Natural Gas (LNG) Vehicle market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Fuel Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Heavy-duty Liquefied Natural Gas (LNG) Vehicle include Kanon Loading Equipment, OPW, Safe Harbor, IGATEC GmbH, JLA Loading Technology, Liquip, WLT, Seti Petroleum Equipment and Carbis Solutions and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Heavy-duty Liquefied Natural Gas (LNG) Vehicle manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Heavy-duty Liquefied Natural Gas (LNG) Vehicle Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Heavy-duty Liquefied Natural Gas (LNG) Vehicle Market Segment Percentages, by Type, 2021 (%)

Fuel

New Energy

Global Heavy-duty Liquefied Natural Gas (LNG) Vehicle Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Heavy-duty Liquefied Natural Gas (LNG) Vehicle Market Segment Percentages, by Application, 2021 (%)

Biodiesel

Electricity

Ethanol

Hydrogen

Natural Gas

Propane

Emerging Fuels

Global Heavy-duty Liquefied Natural Gas (LNG) Vehicle Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Heavy-duty Liquefied Natural Gas (LNG) Vehicle Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Heavy-duty Liquefied Natural Gas (LNG) Vehicle revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Heavy-duty Liquefied Natural Gas (LNG) Vehicle revenues share in global market, 2021 (%)

Key companies Heavy-duty Liquefied Natural Gas (LNG) Vehicle sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Heavy-duty Liquefied Natural Gas (LNG) Vehicle sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Kanon Loading Equipment

OPW

Safe Harbor

IGATEC GmbH

JLA Loading Technology

Liquip

WLT

Seti Petroleum Equipment

Carbis Solutions

Woodfield Systems

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