

Heavy Commercial Vehicle Lubricants Market - Global Outlook and Forecast 2022-2028

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Abstracts

A lubricant is a substance, usually organic, introduced to reduce friction between surfaces in mutual contact, which ultimately reduces the heat generated when the surfaces move. It may also have the function of transmitting forces, transporting foreign particles, or heating or cooling the surfaces. The property of reducing friction is known as lubricity. Heavy commercial vehicle lubricants provide correct lubrication of engines and transmission systems of the heavy commercial vehicle.

This report contains market size and forecasts of Heavy Commercial Vehicle Lubricants in global, including the following market information:

Global Heavy Commercial Vehicle Lubricants Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Heavy Commercial Vehicle Lubricants Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Heavy Commercial Vehicle Lubricants companies in 2021 (%)

The global Heavy Commercial Vehicle Lubricants market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Engine Oil Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Heavy Commercial Vehicle Lubricants include Shell, Exxon Mobil, BP, Total, Chevron Corporation, Valvoline, Sinopec Lubricant, CNPC and Petronas, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Heavy Commercial Vehicle Lubricants manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Heavy Commercial Vehicle Lubricants Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Heavy Commercial Vehicle Lubricants Market Segment Percentages, by Type, 2021 (%)

Engine Oil

Transmission Fluids

Brake Fluids

Global Heavy Commercial Vehicle Lubricants Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Heavy Commercial Vehicle Lubricants Market Segment Percentages, by Application, 2021 (%)

Heavy Truck

Bus

Global Heavy Commercial Vehicle Lubricants Market, By Region and Country,

2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Heavy Commercial Vehicle Lubricants Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Heavy Commercial Vehicle Lubricants revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Heavy Commercial Vehicle Lubricants revenues share in global market, 2021 (%)

Key companies Heavy Commercial Vehicle Lubricants sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Heavy Commercial Vehicle Lubricants sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Shell

Exxon Mobil

BP

Total

Chevron Corporation

Valvoline

Sinopec Lubricant

CNPC

Petronas

Lukoil

SK Lubricants

FUCHS

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