

# Heat Shrink Terminals and Splices Market in South Korea - Industry Outlook and Forecast 2020-2026

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# **Abstracts**

Heat shrink terminal is used for insulation, sealing and protection of joints from external abuse, scratches, moisture, salt and other hazardous elements. In order to shrink down the insulation after compressing the heat shrink connectors to electrical wire system, heat guns are used. Once, the heat shrink sleeve is heated and shrunk down onto the cable, it helps in increasing the mechanical strength of the terminal as well as resistance to corrosion.

This report contains market size and forecasts of Heat Shrink Terminals and Splices in South Korea, including the following market information:

South Korea Heat Shrink Terminals and Splices Market Revenue, 2015-2020, 2021-2026, (\$ millions)

Top Five Competitors in South Korea Heat Shrink Terminals and Splices Market 2019 (%)

The global Heat Shrink Terminals and Splices market was valued at 304 million in 2019 and is projected to reach US\$ 365.1 million by 2026, at a CAGR of 4.7% during the forecast period. While the Heat Shrink Terminals and Splices market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

COVID-19 pandemic has big impact on Heat Shrink Terminals and Splices businesses, with lots of challenges and uncertainty faced by many players of Heat Shrink Terminals and Splices in South Korea. This report also analyses and evaluates the COVID-19 impact on Heat Shrink Terminals and Splices market size in 2020 and the next few years in South Korea

**Total Market by Segment:** 



South Korea Heat Shrink Terminals and Splices Market, By Type, 2015-2020, 2021-2026 (\$ millions)

South Korea Heat Shrink Terminals and Splices Market Segment Percentages, By Type, 2019 (%)

Heat Shrink Ring Terminals

Heat Shrink Fork Terminals

Heat Shrink Butt Splices

Heat Shrink Disconnect Terminals

Others

South Korea Heat Shrink Terminals and Splices Market, By Application, 2015-2020, 2021-2026 (\$ millions)

South Korea Heat Shrink Terminals and Splices Market Segment Percentages, By Application, 2019 (%)

**Automotive Application** 

Marine Application

**Industrial Application** 

**Appliances** 

Others

# **Competitor Analysis**

The report also provides analysis of leading market participants including:

Total Heat Shrink Terminals and Splices Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Heat Shrink Terminals and Splices Market Competitors Revenues Share in South



Korea, by Players 2019 (%)

Further, the report presents profiles of competitors in the market, including the following:

p
Molex
TE Connectivity
3M
Panduit
ABB (T&B)
Fuji Terminal
Shawcor (DSG-Canusa)
K.S. TERMINALS
Nichifu
Hubbell (Burndy)
NSPA (National Standard Parts Associates)
Hillsdale Terminal
FTZ Industries
Jeesoon Terminals
UTA Auto Industrial
Yun Lin Electronic
Maikasen

EasyJoint Electric



**AIRIC** 



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