

Group II Base Oil Market, Global Outlook and Forecast 2022-2028

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Abstracts

The surge in demand for premium oils in the automotive industry and around the world. Driven by increased industrial activity, the growth of the Asia-Pacific region's GDP has driven the growth of global markets. The favorable market opportunities of the BRIC countries (Brazil, Russia, India and China) and the growing demand for renewable energy are expected to drive market growth. During the forecast period, the market is expected to lead the market in terms of value and quantity. Group II base oils can be used in a variety of applications such as marine and natural gas engines, trunk piston engine oils, and other applications in the base oil industry.

This report contains market size and forecasts of Group II Base Oil in global, including the following market information:

Global Group II Base Oil Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Group II Base Oil Market Sales, 2017-2022, 2023-2028, (Kiloton)

Global top five Group II Base Oil companies in 2021 (%)

The global Group II Base Oil market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Mineral Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Group II Base Oil include Chevron Corporation, Exxon Mobil Corporation, S-OIL Corporation, Motiva Enterprises LLC, SK innovation, AVISTA OIL AG and Nynas AB, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Group II Base Oil manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Group II Base Oil Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Group II Base Oil Market Segment Percentages, by Type, 2021 (%)

Mineral

Synthetic

Bio-based

Global Group II Base Oil Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Group II Base Oil Market Segment Percentages, by Application, 2021 (%)

Automotive Oil

Industrial Oil

Hydraulic Oil

Grease

Metalworking Fluid

Others

Global Group II Base Oil Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Kiloton)

Global Group II Base Oil Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Group II Base Oil revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Group II Base Oil revenues share in global market, 2021 (%)

Key companies Group II Base Oil sales in global market, 2017-2022 (Estimated),
(Kiloton)

Key companies Group II Base Oil sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Chevron Corporation

Exxon Mobil Corporation

S-OIL Corporation

Motiva Enterprises LLC

SK innovation

AVISTA OIL AG

Nynas AB

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