

Geothermal Power Generation Market, Global Outlook and Forecast 2022-2028

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Abstracts

Geothermal power, namely geothermal electricity, is electricity generated by geothermal energy. Technologies in use include dry steam power stations, flash steam power stations and binary cycle power stations. Geothermal electricity generation is currently used in 24 countries.

Geothermal power is considered to be a sustainable, renewable source of energy because the heat extraction is small compared with the Earth's heat content. However, it displays features of conventional power generation methods due to high capacity factors and ability to supply base load. Low emissions and non-reliance on fossil fuels are major drivers for the industry. Strong regulatory and policy framework in numerous countries across the world would foster and sustain development in the sector in the long-term. In this report, the use of geothermal energy for power generation purposes are mainly analyzed. In addition, the direct uses of geothermal energy are also introduced in chapter 6.

This report contains market size and forecasts of Geothermal Power Generation in global, including the following market information:

Global Geothermal Power Generation Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Geothermal Power Generation Market Sales, 2017-2022, 2023-2028, (MW)

Global top five Geothermal Power Generation companies in 2021 (%)

The global Geothermal Power Generation market was valued at 25770 million in 2021

and is projected to reach US\$ 39800 million by 2028, at a CAGR of 6.4% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Dry Steam Stations Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Geothermal Power Generation include Energy Development, Comisi?n Federal de Electricidad, Ormat, Enel Green Power, Calpine, KenGen, Pertamina Geothermal Energy, Contact Energy and Orkuveita Reykjavíkur, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Geothermal Power Generation manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Geothermal Power Generation Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Geothermal Power Generation Market Segment Percentages, by Type, 2021 (%)

Dry Steam Stations

Flash Steam Power Stations

Binary Cycle Stations

Global Geothermal Power Generation Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (MW)

Global Geothermal Power Generation Market Segment Percentages, by Application, 2021 (%)

Residential

Industrial

Others

Global Geothermal Power Generation Market, By Region and Country, 2017-2022,
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Global Geothermal Power Generation Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Geothermal Power Generation revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Geothermal Power Generation revenues share in global market, 2021
(%)

Key companies Geothermal Power Generation sales in global market, 2017-2022
(Estimated), (MW)

Key companies Geothermal Power Generation sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Energy Development

Comisi n Federal de Electricidad

Ormat

Enel Green Power

Calpine

KenGen

Pertamina Geothermal Energy

Contact Energy

Orkuveita Reykjav kur

Star Energy Ltd

Berkshire Hathaway Energy

Northern California Power Agency

HS Orka

Cyrq Energy

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