

Geothermal Heat Pump Market - Global Outlook and Forecast 2022-2028

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Abstracts

A geothermal heat pump or ground source heat pump (GSHP) is a central heating and/or cooling system that transfers heat to or from the ground. It uses the earth all the time, without any intermittency, as a heat source (in the winter) or a heat sink (in the summer).

This report contains market size and forecasts of Geothermal Heat Pump in global, including the following market information:

Global Geothermal Heat Pump Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Geothermal Heat Pump Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Geothermal Heat Pump companies in 2021 (%)

The global Geothermal Heat Pump market was valued at 4609.9 million in 2021 and is projected to reach US\$ 8528.9 million by 2028, at a CAGR of 9.2% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Vertical Closed Loop Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Geothermal Heat Pump include Bosch Thermotechnology, Carrier, Vaillant, BDR Thermea, Modine, Nibe Industrier, Mitsubishi

Electric, Viessmann and Trane, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Geothermal Heat Pump manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Geothermal Heat Pump Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Geothermal Heat Pump Market Segment Percentages, by Type, 2021 (%)

Vertical Closed Loop

Horizontal Closed Loop

Open Loop

Others

Global Geothermal Heat Pump Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Geothermal Heat Pump Market Segment Percentages, by Application, 2021 (%)

Residential Buildings

Commercial Buildings

Global Geothermal Heat Pump Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Geothermal Heat Pump Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Geothermal Heat Pump revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Geothermal Heat Pump revenues share in global market, 2021 (%)

Key companies Geothermal Heat Pump sales in global market, 2017-2022 (Estimated),
(K Units)

Key companies Geothermal Heat Pump sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Bosch Thermotechnology

Carrier

Vaillant

BDR Thermea

Modine

Nibe Industrier

Mitsubishi Electric

Viessmann

Trane

Stiebel Eltron

Danfoss Group

Weishaupt

Swegon

Wolf

OCHSNER Wärmepumpen

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