

Gap Insurance Market, Global Outlook and Forecast 2022-2028

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Abstracts

Gap insurance is a type of auto insurance that car owners can buy to protect themselves against losses that can arise when the amount of compensation received from a total loss does not fully cover the amount the insured owes on the vehicle's financing or lease agreement. This situation arises when the balance owed on a car loan is greater than the book value of the vehicle.

This report contains market size and forecasts of Gap Insurance in Global, including the following market information:

Global Gap Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Gap Insurance market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Finance GAP Insurance Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Gap Insurance include ALA, Admiral, AXA, Warranty Direct (BNP Paribas Cardif), AAA, Nationwide, Allianz, Cov?a Insurance and Direct Gap, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Gap Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Gap Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Gap Insurance Market Segment Percentages, by Type, 2021 (%)

Finance GAP Insurance

Return-to-invoice GAP Insurance

Vehicle Replacement GAP Insurance

Return-to-value GAP Insurance

Others

Global Gap Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Gap Insurance Market Segment Percentages, by Application, 2021 (%)

Small Vehicles

Heavy Trucks

Global Gap Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Gap Insurance Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Gap Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Gap Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ALA

Admiral

AXA

Warranty Direct (BNP Paribas Cardif)

AAA

Nationwide

Allianz

Cov?a Insurance

Direct Gap

Motoreasy

Click4Gap

Esurance

USAA

Allstate

Progressive

Zurich Insurance

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