

Functional Foods Market - Global Outlook and Forecast 2022-2028

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Abstracts

A functional food is a food claimed to have an additional function (often one related to health-promotion or disease prevention) by adding new ingredients or more of existing ingredients. The term may also apply to traits purposely bred into existing edible plants, such as purple or gold potatoes having enriched anthocyanin or carotenoid contents, respectively. Functional foods may be 'designed to have physiological benefits and/or reduce the risk of chronic disease beyond basic nutritional functions, and may be similar in appearance to conventional food and consumed as part of a regular diet'

This report contains market size and forecasts of Functional Foods in global, including the following market information:

Global Functional Foods Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Functional Foods Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Functional Foods companies in 2021 (%)

The global Functional Foods market was valued at 149380 million in 2021 and is projected to reach US\$ 200670 million by 2028, at a CAGR of 4.3% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Carotenoids Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Functional Foods include Unilever, Sanitarium Health?Wellbeing Company, Royal FrieslandCampina, Red Bull GmbH, Raisio Group, PepsiCo, Ocean Spray Cranberries, Nestl? and Murray Goulburn, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Functional Foods manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Functional Foods Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Functional Foods Market Segment Percentages, by Type, 2021 (%)

Carotenoids

Dietary Fibers

Fatty Acids

Minerals

Prebiotics & Probiotic

Vitamins

Others

Global Functional Foods Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Functional Foods Market Segment Percentages, by Application, 2021 (%)

Bakery & Cereals

Dairy products

Meat, fish & eggs

Soy products

Fats & oils

Others

Global Functional Foods Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Functional Foods Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Functional Foods revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Functional Foods revenues share in global market, 2021 (%)

Key companies Functional Foods sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Functional Foods sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Unilever

Sanitarium Health?Wellbeing Company

Royal FrieslandCampina

Red Bull GmbH

Raisio Group

PepsiCo

Ocean Spray Cranberries

Nestl?

Murray Goulburn

Meiji Group

Mars

Kraft Foods

Kirin Holdings

Kellogg Company

Danone

GlaxoSmithKline Company

Glanbia

General Mills

Dr Pepper Snapple Group

Dean Foods

Coca-Cola Company

BNL Food Group

Arla Foods

Abbott Laboratories

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