

Fully Dissolvable Frac Plugs Market, Global Outlook and Forecast 2022-2028

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Abstracts

The dissolvable frac plug operates like a traditional frac plug and can be set anywhere in the wellbore to isolate individual zones. The dissolvable frac plug is composed of a high-strength metal that degrades completely in wellbore fluids.

The dissolvable frac plug is designed for plug-and-perf applications and is composed of a new high-strength engineered metal that dissolves in water-based wellbore fluid, formation fluid, or production fluid. Complete dissolution of the frac plug eliminates the need for a separate mill run intervention into the wellbore, which helps reduce costs, operation time, and risks to personnel.

This report contains market size and forecasts of Fully Dissolvable Frac Plugs in global, including the following market information:

Global Fully Dissolvable Frac Plugs Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Fully Dissolvable Frac Plugs Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Fully Dissolvable Frac Plugs companies in 2021 (%)

The global Fully Dissolvable Frac Plugs market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Small Caliber Fully Dissolvable Frac Plugs Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Fully Dissolvable Frac Plugs include Schlumberger, Halliburton, Baker Hughes (GE), Innovex, NOV, Magnum Oil Tools, Weatherford, Rubicon Oilfield International and CNPC and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Fully Dissolvable Frac Plugs manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Fully Dissolvable Frac Plugs Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Fully Dissolvable Frac Plugs Market Segment Percentages, by Type, 2021 (%)

Small Caliber Fully Dissolvable Frac Plugs

Large Caliber Fully Dissolvable Frac Plugs

Global Fully Dissolvable Frac Plugs Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Fully Dissolvable Frac Plugs Market Segment Percentages, by Application, 2021 (%)

Horizontal Well

Vertical Well

Global Fully Dissolvable Frac Plugs Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Fully Dissolvable Frac Plugs Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Fully Dissolvable Frac Plugs revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Fully Dissolvable Frac Plugs revenues share in global market, 2021 (%)

Key companies Fully Dissolvable Frac Plugs sales in global market, 2017-2022
(Estimated), (Units)

Key companies Fully Dissolvable Frac Plugs sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Schlumberger

Halliburton

Baker Hughes (GE)

Innovex

NOV

Magnum Oil Tools

Weatherford

Rubicon Oilfield International

CNPC

Peak Completion

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