

# Fuel Cell Electric Vehicles Market, Global Outlook and Forecast 2022-2028

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### Abstracts

Fuel Cell Electric Vehicles or Fuel Cell Vehicles is a type of vehicle which uses a fuel cell to power its on-board electric motor. Fuel cells in vehicles create electricity to power an electric motor, generally using oxygen from the air and compressed hydrogen. They are more efficient than conventional internal combustion engine vehicles and produce no harmful tailpipe exhaust—they emit water vapor and warm air.

This report contains market size and forecasts of Fuel Cell Electric Vehicles in global, including the following market information:

Global Fuel Cell Electric Vehicles Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Fuel Cell Electric Vehicles Market Sales, 2017-2022, 2023-2028, (Units)

Global top five Fuel Cell Electric Vehicles companies in 2021 (%)

The global Fuel Cell Electric Vehicles market was valued at 1272.5 million in 2021 and is projected to reach US\$ 9638 million by 2028, at a CAGR of 33.5% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Passenger Vehicles Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Fuel Cell Electric Vehicles include Hyundai, Toyota,



Foton, Nanjing Golden Dragon, Yutong, Feichi Bus, Zhongtong Bus, Hyzon Motors and Xiamen Golden Dragon, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Fuel Cell Electric Vehicles manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Fuel Cell Electric Vehicles Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Fuel Cell Electric Vehicles Market Segment Percentages, by Type, 2021 (%)

Passenger Vehicles

Commercial Vehicles

Global Fuel Cell Electric Vehicles Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Fuel Cell Electric Vehicles Market Segment Percentages, by Application, 2021 (%)

For Sales

For Public Lease

Global Fuel Cell Electric Vehicles Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Units)

Global Fuel Cell Electric Vehicles Market Segment Percentages, By Region and Country, 2021 (%)

North America



US

Canada

Mexico

### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia



South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

**Competitor Analysis** 

The report also provides analysis of leading market participants including:

Key companies Fuel Cell Electric Vehicles revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Fuel Cell Electric Vehicles revenues share in global market, 2021 (%)

Key companies Fuel Cell Electric Vehicles sales in global market, 2017-2022 (Estimated), (Units)

Key companies Fuel Cell Electric Vehicles sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Hyundai



Toyota

Foton

Nanjing Golden Dragon

Yutong

Feichi Bus

Zhongtong Bus

Hyzon Motors

Xiamen Golden Dragon

Yunnan Wulong

Honda



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