

Frozen Meal Market - Global Outlook and Forecast 2022-2028

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Abstracts

The favorable macro factors, such as economical labor, government support for the manufacturing industry, and a large local market have boosted the market for automotive drive shafts in this region. Asia-Oceania, the largest vehicle producer, is also estimated to be the largest sideshaft market in terms of market value. It comprises countries, such as China, India, Japan, and South Korea, where majority of the production is concentrated. OEMs have established their production bases in China, given the attractiveness of the domestic market and the low cost of production. Increasing demand for comfort and stringent fuel efficiency norms are also expected to drive the market for automotive drive shafts.

This report contains market size and forecasts of Drive Shaft in global, including the following market information:

Global Drive Shaft Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Drive Shaft Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Drive Shaft companies in 2021 (%)

The global Drive Shaft market was valued at 5644.4 million in 2021 and is projected to reach US\$ 7160.1 million by 2028, at a CAGR of 3.5% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hollow Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Drive Shaft include GKN PLC, Nexteer Automotive Group Limited, NTN Corporation, American Axle & Manufacturing Holdings, Hyundai Wia Corporation, Neapco Holdings LLC, Ifa Rotorion - Holding GmbH, Trelleborg AB and NKN, Ltd. and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Drive Shaft manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Drive Shaft Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Drive Shaft Market Segment Percentages, by Type, 2021 (%)

Hollow

Rigid

Global Drive Shaft Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Drive Shaft Market Segment Percentages, by Application, 2021 (%)

Passenger Cars

Commercial Vehicles

Global Drive Shaft Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Drive Shaft Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Drive Shaft revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Drive Shaft revenues share in global market, 2021 (%)

Key companies Drive Shaft sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Drive Shaft sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

GKN PLC

Nexteer Automotive Group Limited

NTN Corporation

American Axle & Manufacturing Holdings

Hyundai Wia Corporation

Neapco Holdings LLC

Ifa Rotorion - Holding GmbH

Trelleborg AB

NKN, Ltd.

Yamada Manufacturing.

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