

Friction Products Market, Global Outlook and Forecast 2022-2028

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Abstracts

Friction materials—also known as brake materials and clutch materials—are used to induce friction in situations where slow or decreased movement is necessary. Friction is the resistance to relative motion that opposes an object's direction of movement. Friction is created when a solid object comes into contact with a diverging surface. Friction can be used anywhere from slowing or stopping an object to accelerating it to a certain speed.

The report studies friction products (including brake pads, brake linings, clutch discs, brake blocks etc.) which are made from friction materials. They can be widely used in automotive, railway, industrial and aerospace field.

This report contains market size and forecasts of Friction Products in global, including the following market information:

Global Friction Products Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Friction Products Market Sales, 2017-2022, 2023-2028, (Million Pcs)

Global top five Friction Products companies in 2021 (%)

The global Friction Products market was valued at 9324.3 million in 2021 and is projected to reach US\$ 12550 million by 2028, at a CAGR of 4.3% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Brake Pads Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Friction Products include Akebono Brake, Nisshinbo, Bosch, Continental, GMP Friction Products, Tenneco, Bendix, Sangsin Brake and BorgWarner, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Friction Products manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Friction Products Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Million Pcs)

Global Friction Products Market Segment Percentages, by Type, 2021 (%)

Brake Pads

Brake Linings

Clutch Discs

Brake Blocks

Others

Global Friction Products Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Million Pcs)

Global Friction Products Market Segment Percentages, by Application, 2021 (%)

Automotive

Railway

Industrial

Aerospace

Others

Global Friction Products Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Million Pcs)

Global Friction Products Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Friction Products revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Friction Products revenues share in global market, 2021 (%)

Key companies Friction Products sales in global market, 2017-2022 (Estimated), (Million Pcs)

Key companies Friction Products sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Akebono Brake

Nisshinbo

Bosch

Continental

GMP Friction Products

Tenneco

Bendix

Sangsin Brake

BorgWarner

Shandong Longji

Shandong Gold Phoenix

Svendborg Brakes (Altra Motion)

Carlisle Brake & Friction (CBF)

Aisin Chemical Co

Schaeffler

Vulkan

BPW Group

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