

Freight Audit and Payment Service Market, Global Outlook and Forecast 2022-2028

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Abstracts

A freight audit and payment service usually consists of the following services: Collecting invoices from the carrier Freight invoice auditing (preaudit or postaudit*) Physical payment to the carrier Aggregate billing to the shipper for freight costs incurred Allocation of transportation costs to individual cost centers Detailed reporting for logistics costs and service The outsourcing of the freight audit and payment function in the U.S. is a well-established practice with many reputable vendors. Many shippers and 3PLs have outsourced the auditing and paying of invoicing to a vendor, and this has resulted in major savings and improved accuracy. Outsourcing freight payment in Europe and Asia as a practice is not as well-adopted as in the U.S. but the market continues to grow in each respective region.

This report contains market size and forecasts of Freight Audit and Payment Service in Global, including the following market information:

Global Freight Audit and Payment Service Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Freight Audit and Payment Service market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Cross-border Trade Segment to Reach \$ Million by 2028, with a % CAGR in next six

years.

The global key manufacturers of Freight Audit and Payment Service include Acuitive Solutions, Blume Global, Cass Information Systems, ControlPay, CT Logistics, CTSI-Global, Data2Logistics, enVista and Green Mountain Technology, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Freight Audit and Payment Service companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Freight Audit and Payment Service Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Freight Audit and Payment Service Market Segment Percentages, by Type, 2021 (%)

Cross-border Trade

Domestic Trade

Global Freight Audit and Payment Service Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Freight Audit and Payment Service Market Segment Percentages, by Application, 2021 (%)

Ocean Transport

Air Transport

Land Transport

Combined Transport

Global Freight Audit and Payment Service Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions)

Global Freight Audit and Payment Service Market Segment Percentages, By Region
and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Freight Audit and Payment Service revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Freight Audit and Payment Service revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Acuitive Solutions

Blume Global

Cass Information Systems

ControlPay

CT Logistics

CTSI-Global

Data2Logistics

enVista

Green Mountain Technology

Intelligent Audit

INTERLOG

nVision Global

RateLinx

Software Solutions Unlimited

TranzAct

Trax

U.S. Bank

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