

Formwork and Scaffolding Market - Global Outlook and Forecast 2022-2028

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Abstracts

The drilling tools market has been further segmented, based on type, into drill bits, drill collars, drilling tubulars, drill swivels, drilling motors, drill reamers and stabilizers, mechanical thrusters, shock tools, and drilling jars. The drilling tubulars segment is expected to be the largest market due to increasing drilled footage and the development of deepwater oil & gas fields.

This report contains market size and forecasts of Drilling Tools in Global, including the following market information:

Global Drilling Tools Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Drilling Tools market was valued at 6445.9 million in 2021 and is projected to reach US\$ 8302.5 million by 2028, at a CAGR of 3.7% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Drill Bits Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Drilling Tools include Benchmarking, Baker Hughes, Halliburton, National Oilwell Varco, Schlumberger, Weatherford, Cougar Drilling Solutions, Drilling Tools International and Rubicon Oilfield International, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Drilling Tools companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Drilling Tools Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Drilling Tools Market Segment Percentages, by Type, 2021 (%)

Drill Bits

Drill Collars

Drilling Jars

Drilling Motors

Drilling Tubulars

Drill Swivels

Drill Reamers and Stabilizers

Mechanical Thrusters

Shock Tools

Global Drilling Tools Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Drilling Tools Market Segment Percentages, by Application, 2021 (%)

Onshore

Offshore

Global Drilling Tools Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Drilling Tools Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Drilling Tools revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Drilling Tools revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Benchmarking

Baker Hughes

Halliburton

National Oilwell Varco

Schlumberger

Weatherford

Cougar Drilling Solutions

Drilling Tools International

Rubicon Oilfield International

Bico Drilling Tools

Dynomax Drilling Tools

Gyrodata

Pacesetter Directional Drilling

Scientific Drilling

Tianhe Oil Group

Wenzel Downhole Tools

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