

Forging and Casting Components Market, Global Outlook and Forecast 2022-2028

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Abstracts

Forging is a manufacturing process involving the shaping of metal using localized compressive forces. The blows are delivered with a hammer (often a power hammer) or a die. Forging is often classified according to the temperature at which it is performed: cold forging (a type of cold working), warm forging, or hot forging (a type of hot working). For the latter two, the metal is heated, usually in a forge. Forged parts can range in weight from less than a kilogram to hundreds of metric tons. Forging has been done by smiths for millennia; the traditional products were kitchenware, hardware, hand tools, edged weapons, cymbals, and jewellery. Since the Industrial Revolution, forged parts are widely used in mechanisms and machines wherever a component requires high strength; such forgings usually require further processing (such as machining) to achieve a finished part. Today, forging is a major worldwide industry.

Casting is a foundry process by which a metal part is produced from a ceramic (investment) mold that has been formed by a disposable (wax or plastic) pattern. They are products using the lost wax process which is a process for producing near-net-shape metal parts. Investment casting process is an industrial process in which high technology waxes are used to form patterns that allow the production of components with accuracy, repeatability, versatility, and integrity in a variety of metals and high-performance alloys.

Today, forging and casting are major worldwide industry.

This report contains market size and forecasts of Forging and Casting Components in global, including the following market information:

Global Forging and Casting Components Market Revenue, 2017-2022, 2023-2028, (\$

millions)

Global Forging and Casting Components Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Forging and Casting Components companies in 2021 (%)

The global Forging and Casting Components market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Forging Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Forging and Casting Components include Precision Castparts Corp, Arconic, Nippon Steel & Sumitomo Metal, KOBELCO, Thyssenkrupp, Aichi Steel, Eramet Group, American Axle & Manufacturing Holdings and Bharat Forge Limited, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Forging and Casting Components manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Forging and Casting Components Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Forging and Casting Components Market Segment Percentages, by Type, 2021 (%)

Forging

Casting

Global Forging and Casting Components Market, by Application, 2017-2022, 2023-2028

(\$ Millions) & (K MT)

Global Forging and Casting Components Market Segment Percentages, by Application, 2021 (%)

Automotive

Aerospace

Agricultural

General Industrial

Others

Global Forging and Casting Components Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Forging and Casting Components Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Forging and Casting Components revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Forging and Casting Components revenues share in global market, 2021 (%)

Key companies Forging and Casting Components sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Forging and Casting Components sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Precision Castparts Corp

Arconic

Nippon Steel & Sumitomo Metal

KOBELCO

Thyssenkrupp

Aichi Steel

Eramet Group

American Axle & Manufacturing Holdings

Bharat Forge Limited

Avic Heavy Machinery

VSMPO-AVISMA

Allegheny Technologies

WanXiang

FAW

VDM Metals

Mahindra Forgings Europe

JSW

CITIC Heavy Industries

Scot Forge

Farinia Group

Longcheng Forging

KITZ Corporation

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Dongfeng Forging

Jiangsu Pacific Precision Forging

China National Erzhong Group

China First Heavy Industries

Sypris Solutions

Ashok Leyland Limited (Hinduja Group)

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