

Forged Alloy Aluminum Wheel Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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Abstracts

Forged aluminium wheels are one-piece wheels formed from a single block of metal by hot forging, followed by hot or cold spinning and the necessary machining operations. The forging process permits flexibility in design of the styled disk, almost similar to cast wheels. Onepiece forging is considered superior to other forms of wheel manufacturing in providing ultimate strength while reducing weight compared to cast and multi-piece aluminium wheels.

This report contains market size and forecasts of Forged Alloy Aluminum Wheel in South Korea, including the following market information:

South Korea Forged Alloy Aluminum Wheel Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Forged Alloy Aluminum Wheel Market Consumption, 2015-2020, 2021-2026, (K Unit)

South Korea Forged Alloy Aluminum Wheel Production Capacity, 2015-2020, 2021-2026, (K Unit)

Top Five Competitors in South Korea Forged Alloy Aluminum Wheel Market 2019 (%)

The global Forged Alloy Aluminum Wheel market was valued at 3826.8 million in 2019 and is projected to reach US\$ 4720.6 million by 2026, at a CAGR of 5.4% during the forecast period. While the Forged Alloy Aluminum Wheel market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Forged Alloy Aluminum Wheel manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from

clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Forged Alloy Aluminum Wheel production and consumption in South Korea

Total Market by Segment:

South Korea Forged Alloy Aluminum Wheel Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K Unit)

South Korea Forged Alloy Aluminum Wheel Market Segment Percentages, By Type, 2019 (%)

OEM

Aftermarket

South Korea Forged Alloy Aluminum Wheel Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K Unit)

South Korea Forged Alloy Aluminum Wheel Market Segment Percentages, By Application, 2019 (%)

Passenger Vehicle

Commercial Vehicle

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Forged Alloy Aluminum Wheel Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Forged Alloy Aluminum Wheel Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Forged Alloy Aluminum Wheel Market Competitors Sales, by Players 2015-2020 (Estimated), (K Unit)

Total South Korea Forged Alloy Aluminum Wheel Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Arconic

Superior Industries

CITIC Dicastal

Gemsy Wheels

Hongxin Wheel

Borbet

Accuride

BBS JAPAN

Ronal Wheels

Wanfeng Auto

RAYS Wheels

Zhejiang Jinfei

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