

Floating Solar System Market, Global Outlook and Forecast 2022-2028

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Abstracts

Floating solar or floating photovoltaics (FPV), sometimes called floatovoltaics, is solar panels mounted on a structure that floats on a body of water, typically a reservoir or a lake. Floating solar systems help landowners benefit from otherwise underused bodies of water, such as coal quarries, mineral extraction pits or reservoirs. As opposed to conventional rooftop solar panels, floating ones perform between 5% to 15% better because of the cooling effect of the water, and are not impacted by shading from other buildings.

This report contains market size and forecasts of Floating Solar System in Global, including the following market information:

Global Floating Solar System Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Floating Solar System market was valued at 268.1 million in 2021 and is projected to reach US\$ 677.3 million by 2028, at a CAGR of 14.2% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

PV Modules Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Floating Solar System include Sungrow, Ciel and Terre, BayWa r.e., LS Electric Co., Ltd., Trina Solar, Ocean Sun, Adtech Systems,

Waaree Energies Ltd and Isigenere (Isifloating), etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Floating Solar System companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Floating Solar System Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Floating Solar System Market Segment Percentages, by Type, 2021 (%)

PV Modules

Floating Body and Anchoring System

Inverter

Others

Global Floating Solar System Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Floating Solar System Market Segment Percentages, by Application, 2021 (%)

Utility

Residential & Commercial

Global Floating Solar System Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Floating Solar System Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Floating Solar System revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Floating Solar System revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Sungrow

Ciel and Terre

BayWa r.e.

LS Electric Co., Ltd.

Trina Solar

Ocean Sun

Adtech Systems

Waaree Energies Ltd

Isigenere (Isifloating)

Swimsol

Yellow Tropus

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