

Financial Close Management Software Market, Global Outlook and Forecast 2022-2028

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Abstracts

Financial close software, also called accounting close software, provides tools to help businesses complete the financial close cycle. Many organizations perform financial close at the end of each month, during which accountants within an organization use this software to ensure the books are accurate and any transactions were successfully completed. Tasks, such as bill payment and delivery, expense approval, and lead importing, will be laid out in checklists and checked off once completed. Financial close products often include features such as individual task allocation, reconciliation management, and databases of past accounting close data organized by month and transaction type. Individual progress and deadlines for each period can also be tracked by the accounting team throughout the cycle. These tools typically integrate with spreadsheets and various accounting tools to help users comprehensively document relevant data and identify noteworthy findings or inconsistencies. They may also integrate with or come packaged with other corporate performance management (CPM) features such as financial consolidation or budgeting and forecasting.

This report contains market size and forecasts of Financial Close Management Software in Global, including the following market information:

Global Financial Close Management Software Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Financial Close Management Software market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Cloud-based Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Financial Close Management Software include SAP, IBM, Oracle, BlackLine, FloQast, Prophix Software, Planful, Wdesk and CCH Tagetik, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Financial Close Management Software companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Financial Close Management Software Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Financial Close Management Software Market Segment Percentages, by Type, 2021 (%)

Cloud-based

On-Premise

Global Financial Close Management Software Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Financial Close Management Software Market Segment Percentages, by Application, 2021 (%)

Small and medium-sized Company

Large Private Company

Listed Company

Global Financial Close Management Software Market, By Region and Country,
2017-2022, 2023-2028 (\$ Millions)

Global Financial Close Management Software Market Segment Percentages, By
Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Financial Close Management Software revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Financial Close Management Software revenues share in global

market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

SAP

IBM

Oracle

BlackLine

FloQast

Prophix Software

Planful

Wdesk

CCH Tagetik

Vena

Kaufman Hall Axiom Software

DataRails

Adra Suite by Trintech

Equity Edge

Longview

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Financial Close Management Software Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Financial Close Management Software Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL FINANCIAL CLOSE MANAGEMENT SOFTWARE OVERALL MARKET SIZE

- 2.1 Global Financial Close Management Software Market Size: 2021 VS 2028
- 2.2 Global Financial Close Management Software Market Size, Prospects & Forecasts: 2017-2028
- 2.3 Key Market Trends, Opportunity, Drivers and Restraints
 - 2.3.1 Market Opportunities & Trends
 - 2.3.2 Market Drivers
 - 2.3.3 Market Restraints

3 COMPANY LANDSCAPE

- 3.1 Top Financial Close Management Software Players in Global Market
- 3.2 Top Global Financial Close Management Software Companies Ranked by Revenue
- 3.3 Global Financial Close Management Software Revenue by Companies
- 3.4 Top 3 and Top 5 Financial Close Management Software Companies in Global Market, by Revenue in 2021
- 3.5 Global Companies Financial Close Management Software Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 Financial Close Management Software Players in Global Market
 - 3.6.1 List of Global Tier 1 Financial Close Management Software Companies
 - 3.6.2 List of Global Tier 2 and Tier 3 Financial Close Management Software

Companies

4 MARKET SIGHTS BY PRODUCT

4.1 Overview

4.1.1 by Type - Global Financial Close Management Software Market Size Markets, 2021 & 2028

4.1.2 Cloud-based

4.1.3 On-Premise

4.2 By Type - Global Financial Close Management Software Revenue & Forecasts

4.2.1 By Type - Global Financial Close Management Software Revenue, 2017-2022

4.2.2 By Type - Global Financial Close Management Software Revenue, 2023-2028

4.2.3 By Type - Global Financial Close Management Software Revenue Market Share, 2017-2028

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Global Financial Close Management Software Market Size, 2021 & 2028

5.1.2 Small and medium-sized Company

5.1.3 Large Private Company

5.1.4 Listed Company

5.2 By Application - Global Financial Close Management Software Revenue & Forecasts

5.2.1 By Application - Global Financial Close Management Software Revenue, 2017-2022

5.2.2 By Application - Global Financial Close Management Software Revenue, 2023-2028

5.2.3 By Application - Global Financial Close Management Software Revenue Market Share, 2017-2028

6 SIGHTS BY REGION

6.1 By Region - Global Financial Close Management Software Market Size, 2021 & 2028

6.2 By Region - Global Financial Close Management Software Revenue & Forecasts

6.2.1 By Region - Global Financial Close Management Software Revenue, 2017-2022

6.2.2 By Region - Global Financial Close Management Software Revenue, 2023-2028

6.2.3 By Region - Global Financial Close Management Software Revenue Market Share, 2017-2028

6.3 North America

6.3.1 By Country - North America Financial Close Management Software Revenue, 2017-2028

6.3.2 US Financial Close Management Software Market Size, 2017-2028

6.3.3 Canada Financial Close Management Software Market Size, 2017-2028

6.3.4 Mexico Financial Close Management Software Market Size, 2017-2028

6.4 Europe

6.4.1 By Country - Europe Financial Close Management Software Revenue, 2017-2028

6.4.2 Germany Financial Close Management Software Market Size, 2017-2028

6.4.3 France Financial Close Management Software Market Size, 2017-2028

6.4.4 U.K. Financial Close Management Software Market Size, 2017-2028

6.4.5 Italy Financial Close Management Software Market Size, 2017-2028

6.4.6 Russia Financial Close Management Software Market Size, 2017-2028

6.4.7 Nordic Countries Financial Close Management Software Market Size, 2017-2028

6.4.8 Benelux Financial Close Management Software Market Size, 2017-2028

6.5 Asia

6.5.1 By Region - Asia Financial Close Management Software Revenue, 2017-2028

6.5.2 China Financial Close Management Software Market Size, 2017-2028

6.5.3 Japan Financial Close Management Software Market Size, 2017-2028

6.5.4 South Korea Financial Close Management Software Market Size, 2017-2028

6.5.5 Southeast Asia Financial Close Management Software Market Size, 2017-2028

6.5.6 India Financial Close Management Software Market Size, 2017-2028

6.6 South America

6.6.1 By Country - South America Financial Close Management Software Revenue, 2017-2028

6.6.2 Brazil Financial Close Management Software Market Size, 2017-2028

6.6.3 Argentina Financial Close Management Software Market Size, 2017-2028

6.7 Middle East & Africa

6.7.1 By Country - Middle East & Africa Financial Close Management Software Revenue, 2017-2028

6.7.2 Turkey Financial Close Management Software Market Size, 2017-2028

6.7.3 Israel Financial Close Management Software Market Size, 2017-2028

6.7.4 Saudi Arabia Financial Close Management Software Market Size, 2017-2028

6.7.5 UAE Financial Close Management Software Market Size, 2017-2028

7 PLAYERS PROFILES

7.1 SAP

7.1.1 SAP Corporate Summary

7.1.2 SAP Business Overview

7.1.3 SAP Financial Close Management Software Major Product Offerings

7.1.4 SAP Financial Close Management Software Revenue in Global Market
(2017-2022)

7.1.5 SAP Key News

7.2 IBM

7.2.1 IBM Corporate Summary

7.2.2 IBM Business Overview

7.2.3 IBM Financial Close Management Software Major Product Offerings

7.2.4 IBM Financial Close Management Software Revenue in Global Market
(2017-2022)

7.2.5 IBM Key News

7.3 Oracle

7.3.1 Oracle Corporate Summary

7.3.2 Oracle Business Overview

7.3.3 Oracle Financial Close Management Software Major Product Offerings

7.3.4 Oracle Financial Close Management Software Revenue in Global Market
(2017-2022)

7.3.5 Oracle Key News

7.4 BlackLine

7.4.1 BlackLine Corporate Summary

7.4.2 BlackLine Business Overview

7.4.3 BlackLine Financial Close Management Software Major Product Offerings

7.4.4 BlackLine Financial Close Management Software Revenue in Global Market
(2017-2022)

7.4.5 BlackLine Key News

7.5 FloQast

7.5.1 FloQast Corporate Summary

7.5.2 FloQast Business Overview

7.5.3 FloQast Financial Close Management Software Major Product Offerings

7.5.4 FloQast Financial Close Management Software Revenue in Global Market
(2017-2022)

7.5.5 FloQast Key News

7.6 Prophix Software

7.6.1 Prophix Software Corporate Summary

7.6.2 Prophix Software Business Overview

- 7.6.3 Prophix Software Financial Close Management Software Major Product Offerings
- 7.6.4 Prophix Software Financial Close Management Software Revenue in Global Market (2017-2022)
- 7.6.5 Prophix Software Key News
- 7.7 Planful
 - 7.7.1 Planful Corporate Summary
 - 7.7.2 Planful Business Overview
 - 7.7.3 Planful Financial Close Management Software Major Product Offerings
 - 7.7.4 Planful Financial Close Management Software Revenue in Global Market (2017-2022)
 - 7.7.5 Planful Key News
- 7.8 Wdesk
 - 7.8.1 Wdesk Corporate Summary
 - 7.8.2 Wdesk Business Overview
 - 7.8.3 Wdesk Financial Close Management Software Major Product Offerings
 - 7.8.4 Wdesk Financial Close Management Software Revenue in Global Market (2017-2022)
 - 7.8.5 Wdesk Key News
- 7.9 CCH Tagetik
 - 7.9.1 CCH Tagetik Corporate Summary
 - 7.9.2 CCH Tagetik Business Overview
 - 7.9.3 CCH Tagetik Financial Close Management Software Major Product Offerings
 - 7.9.4 CCH Tagetik Financial Close Management Software Revenue in Global Market (2017-2022)
 - 7.9.5 CCH Tagetik Key News
- 7.10 Vena
 - 7.10.1 Vena Corporate Summary
 - 7.10.2 Vena Business Overview
 - 7.10.3 Vena Financial Close Management Software Major Product Offerings
 - 7.10.4 Vena Financial Close Management Software Revenue in Global Market (2017-2022)
 - 7.10.5 Vena Key News
- 7.11 Kaufman Hall Axiom Software
 - 7.11.1 Kaufman Hall Axiom Software Corporate Summary
 - 7.11.2 Kaufman Hall Axiom Software Business Overview
 - 7.11.3 Kaufman Hall Axiom Software Financial Close Management Software Major Product Offerings
 - 7.11.4 Kaufman Hall Axiom Software Financial Close Management Software Revenue in Global Market (2017-2022)

7.11.5 Kaufman Hall Axiom Software Key News

7.12 DataRails

7.12.1 DataRails Corporate Summary

7.12.2 DataRails Business Overview

7.12.3 DataRails Financial Close Management Software Major Product Offerings

7.12.4 DataRails Financial Close Management Software Revenue in Global Market (2017-2022)

7.12.5 DataRails Key News

7.13 Adra Suite by Trintech

7.13.1 Adra Suite by Trintech Corporate Summary

7.13.2 Adra Suite by Trintech Business Overview

7.13.3 Adra Suite by Trintech Financial Close Management Software Major Product Offerings

7.13.4 Adra Suite by Trintech Financial Close Management Software Revenue in Global Market (2017-2022)

7.13.5 Adra Suite by Trintech Key News

7.14 Equity Edge

7.14.1 Equity Edge Corporate Summary

7.14.2 Equity Edge Business Overview

7.14.3 Equity Edge Financial Close Management Software Major Product Offerings

7.14.4 Equity Edge Financial Close Management Software Revenue in Global Market (2017-2022)

7.14.5 Equity Edge Key News

7.15 Longview

7.15.1 Longview Corporate Summary

7.15.2 Longview Business Overview

7.15.3 Longview Financial Close Management Software Major Product Offerings

7.15.4 Longview Financial Close Management Software Revenue in Global Market (2017-2022)

7.15.5 Longview Key News

8 CONCLUSION

9 APPENDIX

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Financial Close Management Software Market Opportunities & Trends in Global Market

Table 2. Financial Close Management Software Market Drivers in Global Market

Table 3. Financial Close Management Software Market Restraints in Global Market

Table 4. Key Players of Financial Close Management Software in Global Market

Table 5. Top Financial Close Management Software Players in Global Market, Ranking by Revenue (2021)

Table 6. Global Financial Close Management Software Revenue by Companies, (US\$, Mn), 2017-2022

Table 7. Global Financial Close Management Software Revenue Share by Companies, 2017-2022

Table 8. Global Companies Financial Close Management Software Product Type

Table 9. List of Global Tier 1 Financial Close Management Software Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Financial Close Management Software Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Financial Close Management Software Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Financial Close Management Software Revenue in Global (US\$, Mn), 2017-2022

Table 13. By Type - Financial Close Management Software Revenue in Global (US\$, Mn), 2023-2028

Table 14. By Application – Global Financial Close Management Software Revenue, (US\$, Mn), 2021 & 2028

Table 15. By Application - Financial Close Management Software Revenue in Global (US\$, Mn), 2017-2022

Table 16. By Application - Financial Close Management Software Revenue in Global (US\$, Mn), 2023-2028

Table 17. By Region – Global Financial Close Management Software Revenue, (US\$, Mn), 2021 & 2028

Table 18. By Region - Global Financial Close Management Software Revenue (US\$, Mn), 2017-2022

Table 19. By Region - Global Financial Close Management Software Revenue (US\$, Mn), 2023-2028

Table 20. By Country - North America Financial Close Management Software Revenue,

(US\$, Mn), 2017-2022

Table 21. By Country - North America Financial Close Management Software Revenue, (US\$, Mn), 2023-2028

Table 22. By Country - Europe Financial Close Management Software Revenue, (US\$, Mn), 2017-2022

Table 23. By Country - Europe Financial Close Management Software Revenue, (US\$, Mn), 2023-2028

Table 24. By Region - Asia Financial Close Management Software Revenue, (US\$, Mn), 2017-2022

Table 25. By Region - Asia Financial Close Management Software Revenue, (US\$, Mn), 2023-2028

Table 26. By Country - South America Financial Close Management Software Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - South America Financial Close Management Software Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - Middle East & Africa Financial Close Management Software Revenue, (US\$, Mn), 2017-2022

Table 29. By Country - Middle East & Africa Financial Close Management Software Revenue, (US\$, Mn), 2023-2028

Table 30. SAP Corporate Summary

Table 31. SAP Financial Close Management Software Product Offerings

Table 32. SAP Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 33. IBM Corporate Summary

Table 34. IBM Financial Close Management Software Product Offerings

Table 35. IBM Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 36. Oracle Corporate Summary

Table 37. Oracle Financial Close Management Software Product Offerings

Table 38. Oracle Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 39. BlackLine Corporate Summary

Table 40. BlackLine Financial Close Management Software Product Offerings

Table 41. BlackLine Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 42. FloQast Corporate Summary

Table 43. FloQast Financial Close Management Software Product Offerings

Table 44. FloQast Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 45. Prophix Software Corporate Summary

Table 46. Prophix Software Financial Close Management Software Product Offerings

Table 47. Prophix Software Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 48. Planful Corporate Summary

Table 49. Planful Financial Close Management Software Product Offerings

Table 50. Planful Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 51. Wdesk Corporate Summary

Table 52. Wdesk Financial Close Management Software Product Offerings

Table 53. Wdesk Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 54. CCH Tagetik Corporate Summary

Table 55. CCH Tagetik Financial Close Management Software Product Offerings

Table 56. CCH Tagetik Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 57. Vena Corporate Summary

Table 58. Vena Financial Close Management Software Product Offerings

Table 59. Vena Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 60. Kaufman Hall Axiom Software Corporate Summary

Table 61. Kaufman Hall Axiom Software Financial Close Management Software Product Offerings

Table 62. Kaufman Hall Axiom Software Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 63. DataRails Corporate Summary

Table 64. DataRails Financial Close Management Software Product Offerings

Table 65. DataRails Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 66. Adra Suite by Trintech Corporate Summary

Table 67. Adra Suite by Trintech Financial Close Management Software Product Offerings

Table 68. Adra Suite by Trintech Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 69. Equity Edge Corporate Summary

Table 70. Equity Edge Financial Close Management Software Product Offerings

Table 71. Equity Edge Financial Close Management Software Revenue (US\$, Mn), (2017-2022)

Table 72. Longview Corporate Summary

Table 73. Longview Financial Close Management Software Product Offerings

Table 74. Longview Financial Close Management Software Revenue (US\$, Mn),
(2017-2022)

List Of Figures

LIST OF FIGURES

- Figure 1. Financial Close Management Software Segment by Type in 2021
- Figure 2. Financial Close Management Software Segment by Application in 2021
- Figure 3. Global Financial Close Management Software Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Financial Close Management Software Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Financial Close Management Software Revenue, 2017-2028 (US\$, Mn)
- Figure 7. The Top 3 and 5 Players Market Share by Financial Close Management Software Revenue in 2021
- Figure 8. By Type - Global Financial Close Management Software Revenue Market Share, 2017-2028
- Figure 9. By Application - Global Financial Close Management Software Revenue Market Share, 2017-2028
- Figure 10. By Region - Global Financial Close Management Software Revenue Market Share, 2017-2028
- Figure 11. By Country - North America Financial Close Management Software Revenue Market Share, 2017-2028
- Figure 12. US Financial Close Management Software Revenue, (US\$, Mn), 2017-2028
- Figure 13. Canada Financial Close Management Software Revenue, (US\$, Mn), 2017-2028
- Figure 14. Mexico Financial Close Management Software Revenue, (US\$, Mn), 2017-2028
- Figure 15. By Country - Europe Financial Close Management Software Revenue Market Share, 2017-2028
- Figure 16. Germany Financial Close Management Software Revenue, (US\$, Mn), 2017-2028
- Figure 17. France Financial Close Management Software Revenue, (US\$, Mn), 2017-2028
- Figure 18. U.K. Financial Close Management Software Revenue, (US\$, Mn), 2017-2028
- Figure 19. Italy Financial Close Management Software Revenue, (US\$, Mn), 2017-2028
- Figure 20. Russia Financial Close Management Software Revenue, (US\$, Mn), 2017-2028
- Figure 21. Nordic Countries Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 22. Benelux Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 23. By Region - Asia Financial Close Management Software Revenue Market Share, 2017-2028

Figure 24. China Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 25. Japan Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 26. South Korea Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 27. Southeast Asia Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 28. India Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 29. By Country - South America Financial Close Management Software Revenue Market Share, 2017-2028

Figure 30. Brazil Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 31. Argentina Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 32. By Country - Middle East & Africa Financial Close Management Software Revenue Market Share, 2017-2028

Figure 33. Turkey Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 34. Israel Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 35. Saudi Arabia Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 36. UAE Financial Close Management Software Revenue, (US\$, Mn), 2017-2028

Figure 37. SAP Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 38. IBM Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 39. Oracle Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 40. BlackLine Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 41. FloQast Financial Close Management Software Revenue Year Over Year

Growth (US\$, Mn) & (2017-2022)

Figure 42. Prophix Software Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 43. Planful Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 44. Wdesk Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 45. CCH Tagetik Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 46. Vena Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 47. Kaufman Hall Axiom Software Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 48. DataRails Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 49. Adra Suite by Trintech Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 50. Equity Edge Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 51. Longview Financial Close Management Software Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

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