

Farm (Agricultural) Equipment Market, Global Outlook and Forecast 2022-2028

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Abstracts

According to World Agricultural Equipment, a new report from The QYResearch, sales of agricultural goods will climb at a healthy pace in most developing countries because of economic, population, and per capita calorie intake growth. These three trends will also facilitate the development of processed food and beverage industries in industrializing nations. As local demand for agricultural commodities increases, farmers will invest in new equipment and replace outdated machines in order to boost output, and increase the efficiency and productivity of their operations, causing mechanization rates in agriculture to rise. Furthermore, food producers will shift from using fairly basic equipment to larger and more powerful models as farm incomes rise and more farmers are able to gain access to the capital needed to invest in large-scale crop and animal production, adding to market value gains in industrializing nations. Through 2019, livestock machinery is projected to register the fastest growth of any major agricultural equipment product type. Freedonia projects that in many developed countries, a more favorable economic environment will lead to higher levels of meat, poultry, and dairy sales, which tend to be fairly expensive relative to other goods. To satisfy growing demand for their products at home, suppliers in industrialized nations will invest in a variety of new, more advanced livestock machinery. They will also benefit greatly from new meat, poultry, and dairy export sales opportunities in developing countries, where many more households will be able to afford these goods because of rising personal incomes.

This report contains market size and forecasts of Farm (Agricultural) Equipment in global, including the following market information:

Global Farm (Agricultural) Equipment Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Farm (Agricultural) Equipment Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Farm (Agricultural) Equipment companies in 2021 (%)

The global Farm (Agricultural) Equipment market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Farm Tractors Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Farm (Agricultural) Equipment include AGCO, CLAAS, CNH Industrial, John Deere, Kubota, SAME Deutz-Fahr(SDF), Kuhn, Kverneland and Mascar, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Farm (Agricultural) Equipment manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Farm (Agricultural) Equipment Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Farm (Agricultural) Equipment Market Segment Percentages, by Type, 2021 (%)

Farm Tractors

Harvesting Machinery

Planting & Fertilizing Machinery

Haying Machinery

Livestock Machinery

Plowing & Cultivating Machinery

Parts & Attachments

Other Agricultural Equipment

Global Farm (Agricultural) Equipment Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Farm (Agricultural) Equipment Market Segment Percentages, by Application, 2021 (%)

Livestock Management

Farm Management

Global Farm (Agricultural) Equipment Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Farm (Agricultural) Equipment Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Farm (Agricultural) Equipment revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Farm (Agricultural) Equipment revenues share in global market, 2021 (%)

Key companies Farm (Agricultural) Equipment sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Farm (Agricultural) Equipment sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

AGCO

CLAAS

CNH Industrial

John Deere

Kubota

SAME Deutz-Fahr(SDF)

Kuhn

Kverneland

Mascar

MaterMacc

Alamo

Argo

Amazone H. Dreyer

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Escorts

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