

# Elevator Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/E41EB2ED959FEN.html>

Date: June 2022

Pages: 126

Price: US\$ 3,250.00 (Single User License)

ID: E41EB2ED959FEN

## Abstracts

An Elevator, also called Lift in British English, is a type of transport equipment that efficiently carries passengers or freight between the levels of multistory building. Most modern elevators are propelled by electric motors, with the aid of a counterweight, through a system of cables and sheaves (pulleys). By opening the way to higher buildings, the elevator played a decisive role in creating the characteristic urban geography of many modern cities, especially in the United States, and promises to fill an indispensable role in future city development.

In generally, elevators include the escalators and the moving walkways. An escalator is a moving staircase used as transportation between floors or levels in subways, buildings, and other mass pedestrian areas. A moving walkway or moving sidewalk, travellator, is a slow moving conveyor mechanism that transports passengers across a horizontal or inclined plane over a short to medium distance. The different between the escalator and the moving walkway is the former has stairs and the latter is a flat or slant apron without stairs.

This report contains market size and forecasts of Elevator in global, including the following market information:

Global Elevator Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Elevator Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Elevator companies in 2021 (%)

The global Elevator market was valued at 40660 million in 2021 and is projected to

reach US\$ 44930 million by 2028, at a CAGR of 1.4% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Elevator Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Elevator include Otis, Kone, Schindler, Mitsubishi Electric, TK Elevator, Hitachi, Toshiba, Hyundai and Hangzhou XiOlift, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Elevator manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Elevator Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Elevator Market Segment Percentages, by Type, 2021 (%)

Elevator

Escalator

Moving Walkway

Global Elevator Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Elevator Market Segment Percentages, by Application, 2021 (%)

Residential Area

Commercial Office

Transportation Hub

## Industrial Area

Global Elevator Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Elevator Market Segment Percentages, By Region and Country, 2021 (%)

### North America

US

Canada

Mexico

### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Elevator revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Elevator revenues share in global market, 2021 (%)

Key companies Elevator sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Elevator sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Otis

Kone

Schindler

Mitsubishi Electric

TK Elevator

Hitachi

Toshiba

Hyundai

Hangzhou XiOlift

Fujitec

Yungtay Engineering

Canny Elevator

Volkslift

Guangri Elevator

SJEC

Edunburgh Elevator

IFE Elevators

Meilun Elevator

Suzhou Diao

CNYD

Syney Electric

Dongnan Elevator

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