

Electronic Toll Collection (ECT) Market, Global Outlook and Forecast 2022-2028

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Abstracts

A toll road, is a private or public roadway for which a fee is charged to pass. Frequently, these toll booths cause traffic delays during rush hours due to toll collection process. This factor has given birth to electronic toll collection system, which swiftly eliminates manual operations by toll payers and receivers. Electronic toll collection uses sophisticated cameras and sensors to capture an image of vehicle's registration plate and assigns the correct toll. The global electronic toll collection market is expected to steer towards a strong double-digit growth rate in the coming years.

This report contains market size and forecasts of Electronic Toll Collection (ECT) in Global, including the following market information:

Global Electronic Toll Collection (ECT) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Electronic Toll Collection (ECT) market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Automatic Vehicle Identification (AVI) Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electronic Toll Collection (ECT) include 3M (US),

Conduent Business Services, Q-Free (Norway), Cubic Transportation Systems (US), Siemens (Germany), Thales (France), Transurban (Australia), International Road Dynamics (Canada) and Raytheon (US), etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electronic Toll Collection (ECT) companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electronic Toll Collection (ECT) Market, by Technology, 2017-2022, 2023-2028 (\$ millions)

Global Electronic Toll Collection (ECT) Market Segment Percentages, by Technology, 2021 (%)

Automatic Vehicle Identification (AVI)

Automatic Vehicle Classification (AVC)

Dedicated Short Communication

Video Enforcement System

Others

Global Electronic Toll Collection (ECT) Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Electronic Toll Collection (ECT) Market Segment Percentages, by Application, 2021 (%)

Highway

Urban

Global Electronic Toll Collection (ECT) Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions)

Global Electronic Toll Collection (ECT) Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electronic Toll Collection (ECT) revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Electronic Toll Collection (ECT) revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

3M (US)

Conduent Business Services

Q-Free (Norway)

Cubic Transportation Systems (US)

Siemens (Germany)

Thales (France)

Transurban (Australia)

International Road Dynamics (Canada)

Raytheon (US)

The Revenue Markets (US)

Schneider Electric (France)

Toll Collect (Germany)

Perceptics (US)

TransCore (US)

Far Eastern Electronic Toll Collection (Taiwan)

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