

Electronic Product Recycling Market, Global Outlook and Forecast 2022-2028

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Abstracts

Humans toss millions of cell phones each year in favor of newer technology—and all those discarded phones may be taking a toll on the environment. Electronic scrap accounts for 70% of the overall toxic waste currently found in landfills in the U.S.A. According to the U.S. Environmental Protection Agency (EPA), 141 million mobile phones were discarded in 2009 and only 12 million of those were collected for recycling.

A cell phone's shelf life is only about 24 months for the average user. This means that newer cell phone models are constantly put up on the market to replace older ones. This is as a result of the rapid progression of technology in the mobile industry. According to Matt Ployhar of Intel, the industry is rapidly evolving, possibly even at “Moore's law pace or faster. This means that newer cell phone models are continually on the rise of consumerism and more outdated models are likely to end up in landfills.

Most cell phones contain precious metals and plastics that can be recycled to save energy and resources that would otherwise be required to mine or manufacture. When placed in a landfill, these materials can pollute the air and contaminate soil and drinking water. Cell phone coatings are typically made of lead, which is a toxic chemical that can result in adverse health effects when exposed to it in high levels. The circuit board on cell phones can be made of copper, gold, lead, zinc, beryllium, tantalum, coltan, and other raw materials that would require significant resources to mine and manufacture. This is why it is important to recycle old cell phones and source these increasingly scarce materials whenever possible.

Electronic waste (e-waste) is a global problem; especially since many developed countries, including the U.S., ship their discarded electronic devices to less developed parts of the world. Oftentimes, the e-waste is improperly dismantled and burned,

producing toxic emissions harmful to waste site workers, children, and nearby communities. Therefore, it is important for cell phone users to dispose of and recycle their devices responsibly and ethically.

This report contains market size and forecasts of Electronic Product Recycling in Global, including the following market information:

Global Electronic Product Recycling Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Electronic Product Recycling market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Mobile Phone Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electronic Product Recycling include Sims Limited, Itrimex, UESUGI Co Ltd, Interco, ESG Edelmetall-Service GmbH?Co. KG, URT Umwelt, Tesla Recycling, PCB Tech and EMP Recycling, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electronic Product Recycling companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electronic Product Recycling Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Electronic Product Recycling Market Segment Percentages, by Type, 2021 (%)

Mobile Phone

Computer

Other Consumer Electronics

Industrial Control Electronics

Other

Global Electronic Product Recycling Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Electronic Product Recycling Market Segment Percentages, by Application, 2021 (%)

Metal Recycling

OEM

Aftermarket

Global Electronic Product Recycling Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Electronic Product Recycling Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electronic Product Recycling revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Electronic Product Recycling revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Sims Limited

Itrimex

UESUGI Co Ltd

Interco

ESG Edelmetall-Service GmbH?Co. KG

URT Umwelt

Tesla Recycling

PCB Tech

EMP Recycling

Kat-Metal

Evciler Kimya

Dowa Eco-System

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