

# Electrified Aircraft Propulsion Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Electric power and propulsion systems enable new ways of air transport. All-electric and hybrid-electric drive systems allow aircraft to fly with power from renewable resources or e.g. fuel cell instead of only fossil fuels, and make new aircraft designs possible. For replacing fossil fuel energy, airplanes can use an electric and hydro-electric drive system. As soon as this technology is improved, this would lead to reducing pollution and fuel consumption. Light Sport and the training aircraft are already powered by electricity which makes them extremely quiet. There are several electric power and thermal management systems developed for making electrified aircraft efficient and for commercial uses. New rules for the new technology with new platforms and aviation systems need to be set up for realizing the full potential of electric propulsion aircraft. In recent years, there has been a significant increase in electric propulsion research and investments in electric aircraft and electric aviation systems. This technology of electrification will lead to a rise in the possibility of more electrified aircraft. The transportation Industry has improved a lot and has made many efforts for reducing the environmental effects. The Aircrafts traveling between European Economic Area are impacted by the European Union's 2003 scheme "Greenhouse Gas Emission Allowance Trading". This scheme talks about reducing and offsetting carbon for International Aviation, which has begun its trial phase in 2021.

This report contains market size and forecasts of Electrified Aircraft Propulsion in global, including the following market information:

Global Electrified Aircraft Propulsion Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Electrified Aircraft Propulsion Market Sales, 2017-2022, 2023-2028, (K Units)

## Global top five Electrified Aircraft Propulsion companies in 2021 (%)

The global Electrified Aircraft Propulsion market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hybrid Power Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electrified Aircraft Propulsion include Honeywell International Inc., Safran, Thales Group, Raytheon Technologies, GE Aviation, Ametek Inc., Meggitt PLC, BAE Systems, Eaglepicher Technologies LLC and Astronics Corporation, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electrified Aircraft Propulsion manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electrified Aircraft Propulsion Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electrified Aircraft Propulsion Market Segment Percentages, by Type, 2021 (%)

Hybrid Power

Fully Electric

Global Electrified Aircraft Propulsion Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electrified Aircraft Propulsion Market Segment Percentages, by Application,

2021 (%)

Online Sales

Offline Sales

Global Electrified Aircraft Propulsion Market, By Region and Country, 2017-2022,  
2023-2028 (\$ Millions) & (K Units)

Global Electrified Aircraft Propulsion Market Segment Percentages, By Region and  
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electrified Aircraft Propulsion revenues in global market, 2017-2022  
(Estimated), (\$ millions)

Key companies Electrified Aircraft Propulsion revenues share in global market, 2021  
(%)

Key companies Electrified Aircraft Propulsion sales in global market, 2017-2022  
(Estimated), (K Units)

Key companies Electrified Aircraft Propulsion sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Honeywell International Inc.

Safran, Thales Group

Raytheon Technologies

GE Aviation

Ametek Inc.

Meggitt PLC

BAE Systems

Eaglepicher Technologies LLC

Astronics Corporation

Crane Aerospace & Electronics

Magnix

PBS Aerospace

ACME Aerospace Inc. & Avionic Instruments LLC

Nabtesco Corporation

Carlisle Interconnect Technologies

H3X Systems and Motors

Rolls Royce Industries

Pipistrel

Ampaire

Bye Aerospace

Eviation

Collins Aerospace

Parker Hannifin Corporation

Eaton Technologies

## Contents

### **1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS**

- 1.1 Electrified Aircraft Propulsion Market Definition
- 1.2 Market Segments
  - 1.2.1 Market by Type
  - 1.2.2 Market by Application
- 1.3 Global Electrified Aircraft Propulsion Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
  - 1.5.1 Research Methodology
  - 1.5.2 Research Process
  - 1.5.3 Base Year
  - 1.5.4 Report Assumptions & Caveats

### **2 GLOBAL ELECTRIFIED AIRCRAFT PROPULSION OVERALL MARKET SIZE**

- 2.1 Global Electrified Aircraft Propulsion Market Size: 2021 VS 2028
- 2.2 Global Electrified Aircraft Propulsion Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Electrified Aircraft Propulsion Sales: 2017-2028

### **3 COMPANY LANDSCAPE**

- 3.1 Top Electrified Aircraft Propulsion Players in Global Market
- 3.2 Top Global Electrified Aircraft Propulsion Companies Ranked by Revenue
- 3.3 Global Electrified Aircraft Propulsion Revenue by Companies
- 3.4 Global Electrified Aircraft Propulsion Sales by Companies
- 3.5 Global Electrified Aircraft Propulsion Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Electrified Aircraft Propulsion Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Electrified Aircraft Propulsion Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Electrified Aircraft Propulsion Players in Global Market
  - 3.8.1 List of Global Tier 1 Electrified Aircraft Propulsion Companies
  - 3.8.2 List of Global Tier 2 and Tier 3 Electrified Aircraft Propulsion Companies

### **4 SIGHTS BY PRODUCT**

- 4.1 Overview

4.1.1 By Type - Global Electrified Aircraft Propulsion Market Size Markets, 2021 & 2028

4.1.2 Hybrid Power

4.1.3 Fully Electric

4.2 By Type - Global Electrified Aircraft Propulsion Revenue & Forecasts

4.2.1 By Type - Global Electrified Aircraft Propulsion Revenue, 2017-2022

4.2.2 By Type - Global Electrified Aircraft Propulsion Revenue, 2023-2028

4.2.3 By Type - Global Electrified Aircraft Propulsion Revenue Market Share, 2017-2028

4.3 By Type - Global Electrified Aircraft Propulsion Sales & Forecasts

4.3.1 By Type - Global Electrified Aircraft Propulsion Sales, 2017-2022

4.3.2 By Type - Global Electrified Aircraft Propulsion Sales, 2023-2028

4.3.3 By Type - Global Electrified Aircraft Propulsion Sales Market Share, 2017-2028

4.4 By Type - Global Electrified Aircraft Propulsion Price (Manufacturers Selling Prices), 2017-2028

## **5 SIGHTS BY APPLICATION**

5.1 Overview

5.1.1 By Application - Global Electrified Aircraft Propulsion Market Size, 2021 & 2028

5.1.2 Online Sales

5.1.3 Offline Sales

5.2 By Application - Global Electrified Aircraft Propulsion Revenue & Forecasts

5.2.1 By Application - Global Electrified Aircraft Propulsion Revenue, 2017-2022

5.2.2 By Application - Global Electrified Aircraft Propulsion Revenue, 2023-2028

5.2.3 By Application - Global Electrified Aircraft Propulsion Revenue Market Share, 2017-2028

5.3 By Application - Global Electrified Aircraft Propulsion Sales & Forecasts

5.3.1 By Application - Global Electrified Aircraft Propulsion Sales, 2017-2022

5.3.2 By Application - Global Electrified Aircraft Propulsion Sales, 2023-2028

5.3.3 By Application - Global Electrified Aircraft Propulsion Sales Market Share, 2017-2028

5.4 By Application - Global Electrified Aircraft Propulsion Price (Manufacturers Selling Prices), 2017-2028

## **6 SIGHTS BY REGION**

6.1 By Region - Global Electrified Aircraft Propulsion Market Size, 2021 & 2028

6.2 By Region - Global Electrified Aircraft Propulsion Revenue & Forecasts



- 6.2.1 By Region - Global Electrified Aircraft Propulsion Revenue, 2017-2022
- 6.2.2 By Region - Global Electrified Aircraft Propulsion Revenue, 2023-2028
- 6.2.3 By Region - Global Electrified Aircraft Propulsion Revenue Market Share, 2017-2028
- 6.3 By Region - Global Electrified Aircraft Propulsion Sales & Forecasts
  - 6.3.1 By Region - Global Electrified Aircraft Propulsion Sales, 2017-2022
  - 6.3.2 By Region - Global Electrified Aircraft Propulsion Sales, 2023-2028
  - 6.3.3 By Region - Global Electrified Aircraft Propulsion Sales Market Share, 2017-2028
- 6.4 North America
  - 6.4.1 By Country - North America Electrified Aircraft Propulsion Revenue, 2017-2028
  - 6.4.2 By Country - North America Electrified Aircraft Propulsion Sales, 2017-2028
  - 6.4.3 US Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.4.4 Canada Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.4.5 Mexico Electrified Aircraft Propulsion Market Size, 2017-2028
- 6.5 Europe
  - 6.5.1 By Country - Europe Electrified Aircraft Propulsion Revenue, 2017-2028
  - 6.5.2 By Country - Europe Electrified Aircraft Propulsion Sales, 2017-2028
  - 6.5.3 Germany Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.5.4 France Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.5.5 U.K. Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.5.6 Italy Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.5.7 Russia Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.5.8 Nordic Countries Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.5.9 Benelux Electrified Aircraft Propulsion Market Size, 2017-2028
- 6.6 Asia
  - 6.6.1 By Region - Asia Electrified Aircraft Propulsion Revenue, 2017-2028
  - 6.6.2 By Region - Asia Electrified Aircraft Propulsion Sales, 2017-2028
  - 6.6.3 China Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.6.4 Japan Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.6.5 South Korea Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.6.6 Southeast Asia Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.6.7 India Electrified Aircraft Propulsion Market Size, 2017-2028
- 6.7 South America
  - 6.7.1 By Country - South America Electrified Aircraft Propulsion Revenue, 2017-2028
  - 6.7.2 By Country - South America Electrified Aircraft Propulsion Sales, 2017-2028
  - 6.7.3 Brazil Electrified Aircraft Propulsion Market Size, 2017-2028
  - 6.7.4 Argentina Electrified Aircraft Propulsion Market Size, 2017-2028
- 6.8 Middle East & Africa
  - 6.8.1 By Country - Middle East & Africa Electrified Aircraft Propulsion Revenue,

2017-2028

6.8.2 By Country - Middle East & Africa Electrified Aircraft Propulsion Sales,

2017-2028

6.8.3 Turkey Electrified Aircraft Propulsion Market Size, 2017-2028

6.8.4 Israel Electrified Aircraft Propulsion Market Size, 2017-2028

6.8.5 Saudi Arabia Electrified Aircraft Propulsion Market Size, 2017-2028

6.8.6 UAE Electrified Aircraft Propulsion Market Size, 2017-2028

## **7 MANUFACTURERS & BRANDS PROFILES**

7.1 Honeywell International Inc.

7.1.1 Honeywell International Inc. Corporate Summary

7.1.2 Honeywell International Inc. Business Overview

7.1.3 Honeywell International Inc. Electrified Aircraft Propulsion Major Product Offerings

7.1.4 Honeywell International Inc. Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.1.5 Honeywell International Inc. Key News

7.2 Safran, Thales Group

7.2.1 Safran, Thales Group Corporate Summary

7.2.2 Safran, Thales Group Business Overview

7.2.3 Safran, Thales Group Electrified Aircraft Propulsion Major Product Offerings

7.2.4 Safran, Thales Group Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.2.5 Safran, Thales Group Key News

7.3 Raytheon Technologies

7.3.1 Raytheon Technologies Corporate Summary

7.3.2 Raytheon Technologies Business Overview

7.3.3 Raytheon Technologies Electrified Aircraft Propulsion Major Product Offerings

7.3.4 Raytheon Technologies Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.3.5 Raytheon Technologies Key News

7.4 GE Aviation

7.4.1 GE Aviation Corporate Summary

7.4.2 GE Aviation Business Overview

7.4.3 GE Aviation Electrified Aircraft Propulsion Major Product Offerings

7.4.4 GE Aviation Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.4.5 GE Aviation Key News

## 7.5 Ametek Inc.

7.5.1 Ametek Inc. Corporate Summary

7.5.2 Ametek Inc. Business Overview

7.5.3 Ametek Inc. Electrified Aircraft Propulsion Major Product Offerings

7.5.4 Ametek Inc. Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.5.5 Ametek Inc. Key News

## 7.6 Meggitt PLC

7.6.1 Meggitt PLC Corporate Summary

7.6.2 Meggitt PLC Business Overview

7.6.3 Meggitt PLC Electrified Aircraft Propulsion Major Product Offerings

7.6.4 Meggitt PLC Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.6.5 Meggitt PLC Key News

## 7.7 BAE Systems

7.7.1 BAE Systems Corporate Summary

7.7.2 BAE Systems Business Overview

7.7.3 BAE Systems Electrified Aircraft Propulsion Major Product Offerings

7.7.4 BAE Systems Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.7.5 BAE Systems Key News

## 7.8 Eaglepicher Technologies LLC

7.8.1 Eaglepicher Technologies LLC Corporate Summary

7.8.2 Eaglepicher Technologies LLC Business Overview

7.8.3 Eaglepicher Technologies LLC Electrified Aircraft Propulsion Major Product Offerings

7.8.4 Eaglepicher Technologies LLC Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.8.5 Eaglepicher Technologies LLC Key News

## 7.9 Astronics Corporation

7.9.1 Astronics Corporation Corporate Summary

7.9.2 Astronics Corporation Business Overview

7.9.3 Astronics Corporation Electrified Aircraft Propulsion Major Product Offerings

7.9.4 Astronics Corporation Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.9.5 Astronics Corporation Key News

## 7.10 Crane Aerospace & Electronics

7.10.1 Crane Aerospace & Electronics Corporate Summary

7.10.2 Crane Aerospace & Electronics Business Overview

7.10.3 Crane Aerospace & Electronics Electrified Aircraft Propulsion Major Product Offerings

7.10.4 Crane Aerospace & Electronics Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.10.5 Crane Aerospace & Electronics Key News

7.11 Magnix

7.11.1 Magnix Corporate Summary

7.11.2 Magnix Electrified Aircraft Propulsion Business Overview

7.11.3 Magnix Electrified Aircraft Propulsion Major Product Offerings

7.11.4 Magnix Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.11.5 Magnix Key News

7.12 PBS Aerospace

7.12.1 PBS Aerospace Corporate Summary

7.12.2 PBS Aerospace Electrified Aircraft Propulsion Business Overview

7.12.3 PBS Aerospace Electrified Aircraft Propulsion Major Product Offerings

7.12.4 PBS Aerospace Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.12.5 PBS Aerospace Key News

7.13 ACME Aerospace Inc. & Avionic Instruments LLC

7.13.1 ACME Aerospace Inc. & Avionic Instruments LLC Corporate Summary

7.13.2 ACME Aerospace Inc. & Avionic Instruments LLC Electrified Aircraft Propulsion Business Overview

7.13.3 ACME Aerospace Inc. & Avionic Instruments LLC Electrified Aircraft Propulsion Major Product Offerings

7.13.4 ACME Aerospace Inc. & Avionic Instruments LLC Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.13.5 ACME Aerospace Inc. & Avionic Instruments LLC Key News

7.14 Nabtesco Corporation

7.14.1 Nabtesco Corporation Corporate Summary

7.14.2 Nabtesco Corporation Business Overview

7.14.3 Nabtesco Corporation Electrified Aircraft Propulsion Major Product Offerings

7.14.4 Nabtesco Corporation Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.14.5 Nabtesco Corporation Key News

7.15 Carlisle Interconnect Technologies

7.15.1 Carlisle Interconnect Technologies Corporate Summary

7.15.2 Carlisle Interconnect Technologies Business Overview

7.15.3 Carlisle Interconnect Technologies Electrified Aircraft Propulsion Major Product Offerings

7.15.4 Carlisle Interconnect Technologies Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.15.5 Carlisle Interconnect Technologies Key News

7.16 H3X Systems and Motors

7.16.1 H3X Systems and Motors Corporate Summary

7.16.2 H3X Systems and Motors Business Overview

7.16.3 H3X Systems and Motors Electrified Aircraft Propulsion Major Product Offerings

7.16.4 H3X Systems and Motors Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.16.5 H3X Systems and Motors Key News

7.17 Rolls Royce Industries

7.17.1 Rolls Royce Industries Corporate Summary

7.17.2 Rolls Royce Industries Business Overview

7.17.3 Rolls Royce Industries Electrified Aircraft Propulsion Major Product Offerings

7.17.4 Rolls Royce Industries Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.17.5 Rolls Royce Industries Key News

7.18 Pipistrel

7.18.1 Pipistrel Corporate Summary

7.18.2 Pipistrel Business Overview

7.18.3 Pipistrel Electrified Aircraft Propulsion Major Product Offerings

7.18.4 Pipistrel Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.18.5 Pipistrel Key News

7.19 Ampaire

7.19.1 Ampaire Corporate Summary

7.19.2 Ampaire Business Overview

7.19.3 Ampaire Electrified Aircraft Propulsion Major Product Offerings

7.19.4 Ampaire Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.19.5 Ampaire Key News

7.20 Bye Aerospace

7.20.1 Bye Aerospace Corporate Summary

7.20.2 Bye Aerospace Business Overview

7.20.3 Bye Aerospace Electrified Aircraft Propulsion Major Product Offerings

7.20.4 Bye Aerospace Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)

7.20.5 Bye Aerospace Key News

7.21 Eviation

- 7.21.1 Eviation Corporate Summary
- 7.21.2 Eviation Business Overview
- 7.21.3 Eviation Electrified Aircraft Propulsion Major Product Offerings
- 7.21.4 Eviation Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)
- 7.21.5 Eviation Key News
- 7.22 Collins Aerospace
  - 7.22.1 Collins Aerospace Corporate Summary
  - 7.22.2 Collins Aerospace Business Overview
  - 7.22.3 Collins Aerospace Electrified Aircraft Propulsion Major Product Offerings
  - 7.22.4 Collins Aerospace Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)
  - 7.22.5 Collins Aerospace Key News
- 7.23 Parker Hannifin Corporation
  - 7.23.1 Parker Hannifin Corporation Corporate Summary
  - 7.23.2 Parker Hannifin Corporation Business Overview
  - 7.23.3 Parker Hannifin Corporation Electrified Aircraft Propulsion Major Product Offerings
  - 7.23.4 Parker Hannifin Corporation Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)
  - 7.23.5 Parker Hannifin Corporation Key News
- 7.24 Eaton Technologies
  - 7.24.1 Eaton Technologies Corporate Summary
  - 7.24.2 Eaton Technologies Business Overview
  - 7.24.3 Eaton Technologies Electrified Aircraft Propulsion Major Product Offerings
  - 7.24.4 Eaton Technologies Electrified Aircraft Propulsion Sales and Revenue in Global (2017-2022)
  - 7.24.5 Eaton Technologies Key News

## **8 GLOBAL ELECTRIFIED AIRCRAFT PROPULSION PRODUCTION CAPACITY, ANALYSIS**

- 8.1 Global Electrified Aircraft Propulsion Production Capacity, 2017-2028
- 8.2 Electrified Aircraft Propulsion Production Capacity of Key Manufacturers in Global Market
- 8.3 Global Electrified Aircraft Propulsion Production by Region

## **9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS**

- 9.1 Market Opportunities & Trends
- 9.2 Market Drivers
- 9.3 Market Restraints

## **10 ELECTRIFIED AIRCRAFT PROPULSION SUPPLY CHAIN ANALYSIS**

- 10.1 Electrified Aircraft Propulsion Industry Value Chain
- 10.2 Electrified Aircraft Propulsion Upstream Market
- 10.3 Electrified Aircraft Propulsion Downstream and Clients
- 10.4 Marketing Channels Analysis
  - 10.4.1 Marketing Channels
  - 10.4.2 Electrified Aircraft Propulsion Distributors and Sales Agents in Global

## **11 CONCLUSION**

## **12 APPENDIX**

- 12.1 Note
- 12.2 Examples of Clients
- 12.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Key Players of Electrified Aircraft Propulsion in Global Market

Table 2. Top Electrified Aircraft Propulsion Players in Global Market, Ranking by Revenue (2021)

Table 3. Global Electrified Aircraft Propulsion Revenue by Companies, (US\$, Mn), 2017-2022

Table 4. Global Electrified Aircraft Propulsion Revenue Share by Companies, 2017-2022

Table 5. Global Electrified Aircraft Propulsion Sales by Companies, (K Units), 2017-2022

Table 6. Global Electrified Aircraft Propulsion Sales Share by Companies, 2017-2022

Table 7. Key Manufacturers Electrified Aircraft Propulsion Price (2017-2022) & (US\$/Unit)

Table 8. Global Manufacturers Electrified Aircraft Propulsion Product Type

Table 9. List of Global Tier 1 Electrified Aircraft Propulsion Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Electrified Aircraft Propulsion Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Global Electrified Aircraft Propulsion Revenue (US\$, Mn), 2017-2022

Table 13. By Type - Global Electrified Aircraft Propulsion Revenue (US\$, Mn), 2023-2028

Table 14. By Type - Global Electrified Aircraft Propulsion Sales (K Units), 2017-2022

Table 15. By Type - Global Electrified Aircraft Propulsion Sales (K Units), 2023-2028

Table 16. By Application – Global Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2021 & 2028

Table 17. By Application - Global Electrified Aircraft Propulsion Revenue (US\$, Mn), 2017-2022

Table 18. By Application - Global Electrified Aircraft Propulsion Revenue (US\$, Mn), 2023-2028

Table 19. By Application - Global Electrified Aircraft Propulsion Sales (K Units), 2017-2022

Table 20. By Application - Global Electrified Aircraft Propulsion Sales (K Units), 2023-2028



Table 21. By Region – Global Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2021 VS 2028

Table 22. By Region - Global Electrified Aircraft Propulsion Revenue (US\$, Mn), 2017-2022

Table 23. By Region - Global Electrified Aircraft Propulsion Revenue (US\$, Mn), 2023-2028

Table 24. By Region - Global Electrified Aircraft Propulsion Sales (K Units), 2017-2022

Table 25. By Region - Global Electrified Aircraft Propulsion Sales (K Units), 2023-2028

Table 26. By Country - North America Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - North America Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - North America Electrified Aircraft Propulsion Sales, (K Units), 2017-2022

Table 29. By Country - North America Electrified Aircraft Propulsion Sales, (K Units), 2023-2028

Table 30. By Country - Europe Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2022

Table 31. By Country - Europe Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Electrified Aircraft Propulsion Sales, (K Units), 2017-2022

Table 33. By Country - Europe Electrified Aircraft Propulsion Sales, (K Units), 2023-2028

Table 34. By Region - Asia Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia Electrified Aircraft Propulsion Sales, (K Units), 2017-2022

Table 37. By Region - Asia Electrified Aircraft Propulsion Sales, (K Units), 2023-2028

Table 38. By Country - South America Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America Electrified Aircraft Propulsion Sales, (K Units), 2017-2022

Table 41. By Country - South America Electrified Aircraft Propulsion Sales, (K Units), 2023-2028

Table 42. By Country - Middle East & Africa Electrified Aircraft Propulsion Revenue,

(US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa Electrified Aircraft Propulsion Sales, (K Units), 2017-2022

Table 45. By Country - Middle East & Africa Electrified Aircraft Propulsion Sales, (K Units), 2023-2028

Table 46. Honeywell International Inc. Corporate Summary

Table 47. Honeywell International Inc. Electrified Aircraft Propulsion Product Offerings

Table 48. Honeywell International Inc. Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 49. Safran, Thales Group Corporate Summary

Table 50. Safran, Thales Group Electrified Aircraft Propulsion Product Offerings

Table 51. Safran, Thales Group Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 52. Raytheon Technologies Corporate Summary

Table 53. Raytheon Technologies Electrified Aircraft Propulsion Product Offerings

Table 54. Raytheon Technologies Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 55. GE Aviation Corporate Summary

Table 56. GE Aviation Electrified Aircraft Propulsion Product Offerings

Table 57. GE Aviation Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 58. Ametek Inc. Corporate Summary

Table 59. Ametek Inc. Electrified Aircraft Propulsion Product Offerings

Table 60. Ametek Inc. Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 61. Meggitt PLC Corporate Summary

Table 62. Meggitt PLC Electrified Aircraft Propulsion Product Offerings

Table 63. Meggitt PLC Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 64. BAE Systems Corporate Summary

Table 65. BAE Systems Electrified Aircraft Propulsion Product Offerings

Table 66. BAE Systems Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 67. Eaglepicher Technologies LLC Corporate Summary

Table 68. Eaglepicher Technologies LLC Electrified Aircraft Propulsion Product Offerings

Table 69. Eaglepicher Technologies LLC Electrified Aircraft Propulsion Sales (K Units),

Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 70. Astronics Corporation Corporate Summary

Table 71. Astronics Corporation Electrified Aircraft Propulsion Product Offerings

Table 72. Astronics Corporation Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 73. Crane Aerospace & Electronics Corporate Summary

Table 74. Crane Aerospace & Electronics Electrified Aircraft Propulsion Product Offerings

Table 75. Crane Aerospace & Electronics Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 76. Magnix Corporate Summary

Table 77. Magnix Electrified Aircraft Propulsion Product Offerings

Table 78. Magnix Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 79. PBS Aerospace Corporate Summary

Table 80. PBS Aerospace Electrified Aircraft Propulsion Product Offerings

Table 81. PBS Aerospace Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 82. ACME Aerospace Inc. & Avionic Instruments LLC Corporate Summary

Table 83. ACME Aerospace Inc. & Avionic Instruments LLC Electrified Aircraft Propulsion Product Offerings

Table 84. ACME Aerospace Inc. & Avionic Instruments LLC Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 85. Nabtesco Corporation Corporate Summary

Table 86. Nabtesco Corporation Electrified Aircraft Propulsion Product Offerings

Table 87. Nabtesco Corporation Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 88. Carlisle Interconnect Technologies Corporate Summary

Table 89. Carlisle Interconnect Technologies Electrified Aircraft Propulsion Product Offerings

Table 90. Carlisle Interconnect Technologies Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 91. H3X Systems and Motors Corporate Summary

Table 92. H3X Systems and Motors Electrified Aircraft Propulsion Product Offerings

Table 93. H3X Systems and Motors Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)

Table 94. Rolls Royce Industries Corporate Summary

Table 95. Rolls Royce Industries Electrified Aircraft Propulsion Product Offerings

- Table 96. Rolls Royce Industries Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 97. Pipistrel Corporate Summary
- Table 98. Pipistrel Electrified Aircraft Propulsion Product Offerings
- Table 99. Pipistrel Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 100. Ampaire Corporate Summary
- Table 101. Ampaire Electrified Aircraft Propulsion Product Offerings
- Table 102. Ampaire Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 103. Bye Aerospace Corporate Summary
- Table 104. Bye Aerospace Electrified Aircraft Propulsion Product Offerings
- Table 105. Bye Aerospace Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 106. Eviation Corporate Summary
- Table 107. Eviation Electrified Aircraft Propulsion Product Offerings
- Table 108. Eviation Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 109. Collins Aerospace Corporate Summary
- Table 110. Collins Aerospace Electrified Aircraft Propulsion Product Offerings
- Table 111. Collins Aerospace Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 112. Parker Hannifin Corporation Corporate Summary
- Table 113. Parker Hannifin Corporation Electrified Aircraft Propulsion Product Offerings
- Table 114. Parker Hannifin Corporation Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 115. Eaton Technologies Corporate Summary
- Table 116. Eaton Technologies Electrified Aircraft Propulsion Product Offerings
- Table 117. Eaton Technologies Electrified Aircraft Propulsion Sales (K Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2017-2022)
- Table 118. Electrified Aircraft Propulsion Production Capacity (K Units) of Key Manufacturers in Global Market, 2020-2022 (K Units)
- Table 119. Global Electrified Aircraft Propulsion Capacity Market Share of Key Manufacturers, 2020-2022
- Table 120. Global Electrified Aircraft Propulsion Production by Region, 2017-2022 (K Units)
- Table 121. Global Electrified Aircraft Propulsion Production by Region, 2023-2028 (K Units)
- Table 122. Electrified Aircraft Propulsion Market Opportunities & Trends in Global

## Market

Table 123. Electrified Aircraft Propulsion Market Drivers in Global Market

Table 124. Electrified Aircraft Propulsion Market Restraints in Global Market

Table 125. Electrified Aircraft Propulsion Raw Materials

Table 126. Electrified Aircraft Propulsion Raw Materials Suppliers in Global Market

Table 127. Typical Electrified Aircraft Propulsion Downstream

Table 128. Electrified Aircraft Propulsion Downstream Clients in Global Market

Table 129. Electrified Aircraft Propulsion Distributors and Sales Agents in Global Market

## List Of Figures

### LIST OF FIGURES

- Figure 1. Electrified Aircraft Propulsion Segment by Type
- Figure 2. Electrified Aircraft Propulsion Segment by Application
- Figure 3. Global Electrified Aircraft Propulsion Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Electrified Aircraft Propulsion Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Electrified Aircraft Propulsion Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Electrified Aircraft Propulsion Sales in Global Market: 2017-2028 (K Units)
- Figure 8. The Top 3 and 5 Players Market Share by Electrified Aircraft Propulsion Revenue in 2021
- Figure 9. By Type - Global Electrified Aircraft Propulsion Sales Market Share, 2017-2028
- Figure 10. By Type - Global Electrified Aircraft Propulsion Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Electrified Aircraft Propulsion Price (US\$/Unit), 2017-2028
- Figure 12. By Application - Global Electrified Aircraft Propulsion Sales Market Share, 2017-2028
- Figure 13. By Application - Global Electrified Aircraft Propulsion Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Electrified Aircraft Propulsion Price (US\$/Unit), 2017-2028
- Figure 15. By Region - Global Electrified Aircraft Propulsion Sales Market Share, 2017-2028
- Figure 16. By Region - Global Electrified Aircraft Propulsion Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Electrified Aircraft Propulsion Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Electrified Aircraft Propulsion Sales Market Share, 2017-2028
- Figure 19. US Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Electrified Aircraft Propulsion Revenue Market Share, 2017-2028
- Figure 23. By Country - Europe Electrified Aircraft Propulsion Sales Market Share, 2017-2028

Figure 24. Germany Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 25. France Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 26. U.K. Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 27. Italy Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 28. Russia Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 29. Nordic Countries Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 30. Benelux Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 31. By Region - Asia Electrified Aircraft Propulsion Revenue Market Share, 2017-2028

Figure 32. By Region - Asia Electrified Aircraft Propulsion Sales Market Share, 2017-2028

Figure 33. China Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 34. Japan Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 35. South Korea Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 36. Southeast Asia Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 37. India Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 38. By Country - South America Electrified Aircraft Propulsion Revenue Market Share, 2017-2028

Figure 39. By Country - South America Electrified Aircraft Propulsion Sales Market Share, 2017-2028

Figure 40. Brazil Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 41. Argentina Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 42. By Country - Middle East & Africa Electrified Aircraft Propulsion Revenue Market Share, 2017-2028

Figure 43. By Country - Middle East & Africa Electrified Aircraft Propulsion Sales Market Share, 2017-2028

Figure 44. Turkey Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 45. Israel Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 46. Saudi Arabia Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 47. UAE Electrified Aircraft Propulsion Revenue, (US\$, Mn), 2017-2028

Figure 48. Global Electrified Aircraft Propulsion Production Capacity (K Units), 2017-2028

Figure 49. The Percentage of Production Electrified Aircraft Propulsion by Region, 2021 VS 2028

Figure 50. Electrified Aircraft Propulsion Industry Value Chain

Figure 51. Marketing Channels

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