

Electrically Powered Steering Column Drive Market - Global Outlook and Forecast 2022-2028

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Abstracts

Electrically powered steering column drive systems are the systems which require a column to support or connect the steering wheel to the system. Optimally the EPS drive is placed on the side of the steering column in the vehicle interior. An additional torque is provided by the motor and is transferred to the system. This method is used in compact vehicles which have to be built in a limited amount of space. These systems are fuel efficient, and hence they emit less carbon dioxide. The systems having column drive electrically powered steering system does not have to worry about the temperature ranges and have a beneficial effect on the cost of the system. The EPS column drive systems work like a normal EPS system where they monitor the driver's activity and assists only when its required, in this way they consume less power. This reduction in the consumption of power makes them fuel efficient. Steering column can be attached with both vertical and horizontal steering wheel adjustments. Column assisted electric power steering system are used in compact cars which require small rack force.

This report contains market size and forecasts of Electrically Powered Steering Column Drive in global, including the following market information:

Global Electrically Powered Steering Column Drive Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Electrically Powered Steering Column Drive Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Electrically Powered Steering Column Drive companies in 2021 (%)

The global Electrically Powered Steering Column Drive market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Electric Power Steering Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electrically Powered Steering Column Drive include TRW, Dayco, Herald Wheels, Motor Mechanic, ZF, Nexteer, NSK, JTEKT and Marimba Auto, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electrically Powered Steering Column Drive manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electrically Powered Steering Column Drive Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electrically Powered Steering Column Drive Market Segment Percentages, by Type, 2021 (%)

Electric Power Steering

Electric Power Hydraulic Steering

Global Electrically Powered Steering Column Drive Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electrically Powered Steering Column Drive Market Segment Percentages, by Application, 2021 (%)

Passenger

Commercial

Sports

Others

Global Electrically Powered Steering Column Drive Market, By Region and Country,
2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electrically Powered Steering Column Drive Market Segment Percentages, By
Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electrically Powered Steering Column Drive revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Electrically Powered Steering Column Drive revenues share in global market, 2021 (%)

Key companies Electrically Powered Steering Column Drive sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Electrically Powered Steering Column Drive sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

TRW

Dayco

Herald Wheels

Motor Mechanic

ZF

Nexteer

NSK

JTEKT

Marimba Auto

Continental

Kostal Of America

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