

Electrical Submersible Pump (ESP) Cables Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/E2DE9A05057BEN.html>

Date: February 2022

Pages: 76

Price: US\$ 3,250.00 (Single User License)

ID: E2DE9A05057BEN

Abstracts

Electric submersible cables, commonly known as electrical submersible pump cables or ESP cables, are specially designed cables that provide power to submersible pumps used for artificial lift of oil and gas resources, offshore drilling rigs, irrigation, mine dewatering, drinking water supply, sewage treatment plants, industries, fountains, seawater filtration plants, swimming pools, and aquariums. In the oil & gas industry, electric submersible cables are especially designed to withstand high temperature and abrasive environment of the downhole well, wherein the electric submersible pump is installed. These cables provide power to electrical submersible pumps from the surface power source for pumping crude oil from the hydrocarbon reservoir to the well surface. The reliability of the uninterrupted electrical power supply to an electrical submersible pump system in an oil well depends on the performance of the power feed through the equipment utilized for power transfers such as power cable, pig tail connectors, and motor lead cables. Electric submersible cables can be manufactured in either flat or round cross-section. The choice between the two is typically based on space between production tubing and well casing. Selection of high quality electric submersible cables is of utmost importance, as when electric submersible cables fail, maintenance costs rise and production revenue plummets.

This report contains market size and forecasts of Electrical Submersible Pump (ESP) Cables in global, including the following market information:

Global Electrical Submersible Pump (ESP) Cables Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Electrical Submersible Pump (ESP) Cables Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Electrical Submersible Pump (ESP) Cables companies in 2021 (%)

The global Electrical Submersible Pump (ESP) Cables market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

EPDM Insulation Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electrical Submersible Pump (ESP) Cables include Prysmian Group, Eland Cables, Schlumberger, Halliburton, Marmon Utility, Nexans, Paige PumpWire, Borets and PT. Wanda JEMBO CABLE, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electrical Submersible Pump (ESP) Cables manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electrical Submersible Pump (ESP) Cables Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electrical Submersible Pump (ESP) Cables Market Segment Percentages, by Type, 2021 (%)

EPDM Insulation

Polypropylene Insulation

Global Electrical Submersible Pump (ESP) Cables Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electrical Submersible Pump (ESP) Cables Market Segment Percentages, by Application, 2021 (%)

Onshore

Offshore

Global Electrical Submersible Pump (ESP) Cables Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electrical Submersible Pump (ESP) Cables Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electrical Submersible Pump (ESP) Cables revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Electrical Submersible Pump (ESP) Cables revenues share in global market, 2021 (%)

Key companies Electrical Submersible Pump (ESP) Cables sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Electrical Submersible Pump (ESP) Cables sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Prysmian Group

Eland Cables

Schlumberger

Halliburton

Marmon Utility

Nexans

Paige PumpWire

Borets

PT. Wanda JEMBO CABLE

Gulf Cable

Havells

Belltronic

Hebei Huatong Wires and Cables

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