

# Electric Vehicles (EVs) Market, Global Outlook and Forecast 2022-2028

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## Abstracts

EVs are vehicles that are either partially or fully powered on electric power. Electric vehicles have low running costs as they have less moving parts for maintaining and also very environmentally friendly as they use little or no fossil fuels (petrol or diesel). Plug-in hybrid electric vehicles (PHEVs) use batteries to power an electric motor and another fuel, such as gasoline, to power an internal combustion engine (ICE). PHEV batteries can be charged using a wall outlet or charging equipment, by the ICE, or through regenerative braking. The vehicle typically runs on electric power until the battery is nearly depleted, and then the car automatically switches over to use the ICE.

This report contains market size and forecasts of Electric Vehicles (EVs) in global, including the following market information:

Global Electric Vehicles (EVs) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Electric Vehicles (EVs) Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Electric Vehicles (EVs) companies in 2021 (%)

The global Electric Vehicles (EVs) market was valued at 169560 million in 2021 and is projected to reach US\$ 430070 million by 2028, at a CAGR of 14.2% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

BEV Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electric Vehicles (EVs) include Tesla, BYD, BMW, Volkswagen, Mercedes-Benz, Stellantis, VOLVO, Hyundai & Kia and Renault, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electric Vehicles (EVs) manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electric Vehicles (EVs) Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Vehicles (EVs) Market Segment Percentages, by Type, 2021 (%)

BEV

PHEV

Global Electric Vehicles (EVs) Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Vehicles (EVs) Market Segment Percentages, by Application, 2021 (%)

Home Use

Commercial Use

Global Electric Vehicles (EVs) Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Vehicles (EVs) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electric Vehicles (EVs) revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Electric Vehicles (EVs) revenues share in global market, 2021 (%)

Key companies Electric Vehicles (EVs) sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Electric Vehicles (EVs) sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Tesla

BYD

BMW

Volkswagen

Mercedes-Benz

Stellantis

VOLVO

Hyundai & Kia

Renault

SAIC

Ford

NIO

ONE

XPeng

TOYOTA

GAC Motor

JAC

Nissan

Great Wall Motors

Chery

GEELY



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