

Electric Vehicle Traction Motor Market, Global Outlook and Forecast 2022-2028

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Abstracts

Electric vehicles are equipped with an electric motor for propulsion of the vehicle. These vehicles can be classified into battery electric vehicles (BEV) and plug-in hybrid electric vehicles (PHEV). BEV is a zero-emission vehicle that purely runs on a battery and electric traction motor without an internal combustion engine (ICE). The battery can be plugged in and recharged from an external energy source. PHEV is equipped with two propulsion modes, i.e., drive motor and internal combustion engine (ICE). When the battery is high, the vehicle runs on the drive motor and when the battery is low, the vehicle runs on ICE.

This report contains market size and forecasts of Electric Vehicle Traction Motor in global, including the following market information:

Global Electric Vehicle Traction Motor Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Electric Vehicle Traction Motor Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Electric Vehicle Traction Motor companies in 2021 (%)

The global Electric Vehicle Traction Motor market was valued at 5049.3 million in 2021 and is projected to reach US\$ 14460 million by 2028, at a CAGR of 16.2% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Synchronous motor Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electric Vehicle Traction Motor include Zhongshan Broad-Ocean Motor Co. Ltd., BorgWarner Inc., Robert Bosch GmbH, Continental AG, Siemens AG, Nidec Corporation, LG Electronics, MEIDENSHA CORPORATION and Jing-Jin Electric Technologies Co. Ltd. and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electric Vehicle Traction Motor manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electric Vehicle Traction Motor Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Vehicle Traction Motor Market Segment Percentages, by Type, 2021 (%)

Synchronous motor

Induction motor

Global Electric Vehicle Traction Motor Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Vehicle Traction Motor Market Segment Percentages, by Application, 2021 (%)

Electric cars

Electric buses

Electric scooters

Global Electric Vehicle Traction Motor Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K Units)

Global Electric Vehicle Traction Motor Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electric Vehicle Traction Motor revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Electric Vehicle Traction Motor revenues share in global market, 2021
(%)

Key companies Electric Vehicle Traction Motor sales in global market, 2017-2022

(Estimated), (K Units)

Key companies Electric Vehicle Traction Motor sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Zhongshan Broad-Ocean Motor Co. Ltd.

BorgWarner Inc.

Robert Bosch GmbH

Continental AG

Siemens AG

Nidec Corporation

LG Electronics

MEIDENSHA CORPORATION

Jing-Jin Electric Technologies Co. Ltd.

Shuanglin Group

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