

Electric Vehicle Traction Battery Market, Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/ED1FC64059E1EN.html>

Date: February 2022

Pages: 118

Price: US\$ 3,250.00 (Single User License)

ID: ED1FC64059E1EN

Abstracts

Traction batteries, also known as electric vehicle batteries (EVB), are used to power electric or hybrid vehicles. The main focus of the traction battery design is the need for high capacity weight and volume ratios as the vehicle must also carry its power source. Traction batteries often undergo deep cycles and typically require fast charging within 24 hours. Typical applications are the power of forklifts and electric carts. Traction batteries are typically designed with a tubular plate for better performance in deep cycle operation.

This report contains market size and forecasts of Electric Vehicle Traction Battery in global, including the following market information:

Global Electric Vehicle Traction Battery Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Electric Vehicle Traction Battery Market Sales, 2017-2022, 2023-2028, (MWh)

Global top five Electric Vehicle Traction Battery companies in 2021 (%)

The global Electric Vehicle Traction Battery market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Open Lead Acid Battery Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electric Vehicle Traction Battery include Panasonic, CATL, BYD, GS Yuasa, LG Chem, East Penn Manufacturing, EnerSys, Hitachi Chemical and BAE Batterien, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electric Vehicle Traction Battery manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electric Vehicle Traction Battery Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (MWh)

Global Electric Vehicle Traction Battery Market Segment Percentages, by Type, 2021 (%)

Open Lead Acid Battery

Pure Lead Battery

Gel Battery

Lithium-Ion Battery

Global Electric Vehicle Traction Battery Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (MWh)

Global Electric Vehicle Traction Battery Market Segment Percentages, by Application, 2021 (%)

Industrial Electric Vehicles

Recreational Electric Vehicles

Global Electric Vehicle Traction Battery Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (MWh)

Global Electric Vehicle Traction Battery Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electric Vehicle Traction Battery revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Electric Vehicle Traction Battery revenues share in global market, 2021 (%)

Key companies Electric Vehicle Traction Battery sales in global market, 2017-2022

(Estimated), (MWh)

Key companies Electric Vehicle Traction Battery sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Panasonic

CATL

BYD

GS Yuasa

LG Chem

East Penn Manufacturing

Energys

Hitachi Chemical

BAE Batterien

Gotion

Lishen

TAB

CSICP

Clarios

Microtex

Zibo Torch Energy

LEOCH

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