

Electric Tankless Water Heater Market, Global Outlook and Forecast 2022-2028

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Abstracts

Compared with conventional heaters, tankless electric water heaters have the advantages of low space utilization rate, high energy efficiency, long service life, and reduced the operating cost of heating solutions. Tankless electric water heaters are also known as instantaneous or on-demand water heaters that provide hot water without the use of storage tanks. A cistern water heater may be used as an auxiliary device or as a replacement for a centralized water heater. When water passes through, the water heater immediately heats the water. These heaters have no water tank and can be heated immediately with the help of a heat exchanger coil. These water heaters consist of copper heat exchanger coils and sensors. In addition, tankless water heaters use less energy because they only heat water when it flows through the faucet. Whenever the sensor detects water flow, the heat exchanger's temperature is raised by gas or electrical heating. In addition, water is heated as it circulates through the heat exchanger.

This report contains market size and forecasts of Electric Tankless Water Heater in global, including the following market information:

Global Electric Tankless Water Heater Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Electric Tankless Water Heater Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Electric Tankless Water Heater companies in 2021 (%)

The global Electric Tankless Water Heater market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Multi-Position Electric Water Heater Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electric Tankless Water Heater include Eemax, Stiebel Eltron, EcoSmart, IHeat, Rheem EcoSense, Bosch, Eccotemp, Noritz and Seisco, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electric Tankless Water Heater manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electric Tankless Water Heater Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Tankless Water Heater Market Segment Percentages, by Type, 2021 (%)

Multi-Position Electric Water Heater

Constant Temperature Electric Water Heater

Electric Heating Faucet

Global Electric Tankless Water Heater Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Tankless Water Heater Market Segment Percentages, by Application, 2021 (%)

Hotel

Restaurant

Hospital

Household

Other

Global Electric Tankless Water Heater Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K Units)

Global Electric Tankless Water Heater Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electric Tankless Water Heater revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Electric Tankless Water Heater revenues share in global market, 2021
(%)

Key companies Electric Tankless Water Heater sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Electric Tankless Water Heater sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Eemax

Stiebel Eltron

EcoSmart

IHeat

Rheem EcoSense

Bosch

Eccotemp

Noritz

Seisco

Bradley

MAREY

Olayk

Ferrol

Dente

AIRBOO

Midea

Haier

Rinnai Corporation

Alpha Electric

A.O. Smith Corporation

Hotter Electric (Zriha Hlavin Industries)

Hubbell

Atmor

Drakken

Bradford White Corporation

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