

# Electric Power Steering System (EPS) Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Automotive Electronic Power Steering System is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

This report contains market size and forecasts of Electric Power Steering System (EPS) in global, including the following market information:

Global Electric Power Steering System (EPS) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Electric Power Steering System (EPS) Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Electric Power Steering System (EPS) companies in 2021 (%)

The global Electric Power Steering System (EPS) market was valued at 17900 million in 2021 and is projected to reach US\$ 21950 million by 2028, at a CAGR of 3.0% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

C-EPS Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electric Power Steering System (EPS) include JTEKT,

Bosch, Nexteer Automobile, ZF, NSK, Hitachi Astemo (Showa ), Mobis, Thyssenkrupp and Mando, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electric Power Steering System (EPS) manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electric Power Steering System (EPS) Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Power Steering System (EPS) Market Segment Percentages, by Type, 2021 (%)

C-EPS

P-EPS

R-EPS

DP-EPS

Global Electric Power Steering System (EPS) Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Power Steering System (EPS) Market Segment Percentages, by Application, 2021 (%)

Passenger Vehicle

Commercial Vehicle

Global Electric Power Steering System (EPS) Market, By Region and Country,

2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Power Steering System (EPS) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electric Power Steering System (EPS) revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Electric Power Steering System (EPS) revenues share in global market, 2021 (%)

Key companies Electric Power Steering System (EPS) sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Electric Power Steering System (EPS) sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

JTEKT

Bosch

Nexteer Automobile

ZF

NSK

Hitachi Astemo (Showa )

Mobis

Thyssenkrupp

Mando

CAAS

Zhejiang Shibao

Elite

Yubei (Xinxiang) Power Steering System

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