

Electric Axle Drive Market - Global Outlook and Forecast 2022-2028

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Abstracts

An axle in the automotive industry is a central shaft for a wheel or gear. It may rotate along with the wheels or with the rotation of wheels around the axle. The electric axle drive system is a platform used by the automakers to make electrification accessible. The electric axel drive is flexible for various platforms and collaborates each component to be a system. The axle is the part of driveline of a vehicle. The electric axle drive is expected to gain traction especially due to rise in demand from the automotive industries. The electric axle drive is gaining traction considering its ease of operation and popularity in the vehicles. It is used in passenger cars, light commercial vehicles, and heavy commercial vehicles.

This report contains market size and forecasts of Electric Axle Drive in global, including the following market information:

Global Electric Axle Drive Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Electric Axle Drive Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Electric Axle Drive companies in 2021 (%)

The global Electric Axle Drive market was valued at 7060.9 million in 2021 and is projected to reach US\$ 16430 million by 2028, at a CAGR of 12.8% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Live Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Electric Axle Drive include Dana, ZF Friedrichshafen, GKN, American Axle & Manufacturing, Bosch and UQM Technologies, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Electric Axle Drive manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Electric Axle Drive Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Axle Drive Market Segment Percentages, by Type, 2021 (%)

Live

Dead

Tandem

Global Electric Axle Drive Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Axle Drive Market Segment Percentages, by Application, 2021 (%)

Passenger Cars

Light Commercial Vehicle

Heavy Commercial Vehicle

Global Electric Axle Drive Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Electric Axle Drive Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Electric Axle Drive revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Electric Axle Drive revenues share in global market, 2021 (%)

Key companies Electric Axle Drive sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Electric Axle Drive sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Dana

ZF Friedrichshafen

GKN

American Axle & Manufacturing

Bosch

UQM Technologies

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