

# Drop Forging Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Drop forging is a kind of forging process different from press forging, upset forging or other forging processes. Metal shaping process in which a hot piece of metal is hammered (forged) between the stationary part and the moving (dropping) part of a two-piece hollow metal die (called forging die) in one or several operations. Employed usually in manufacturing axles, crankshafts, gears, and tools. In drop forging, the billet is deformed into desired shapes with the help of forging dies. Types of drop forging are open-die drop forging and closed-die drop forging. The shape of the die is the main differences between open die drop forging and closed die drop forging like the names. Closed die drop forging does fully encloses the workpiece, while open die forging does not.

This report contains market size and forecasts of Drop Forging in global, including the following market information:

Global Drop Forging Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Drop Forging Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Drop Forging companies in 2021 (%)

The global Drop Forging market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Open Die Drop Forging Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Drop Forging include Precision Castparts, Arconic, KOBELCO, Thyssenkrupp, Aichi Forge, Eramet Group, AAM, Bharat Forge and Avic Heavy Machinery, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Drop Forging manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Drop Forging Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Drop Forging Market Segment Percentages, by Type, 2021 (%)

Open Die Drop Forging

Closed Die Drop Forging

Global Drop Forging Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Drop Forging Market Segment Percentages, by Application, 2021 (%)

Automotive

Aerospace

Agricultural

Industrial

Others

Global Drop Forging Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Drop Forging Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Drop Forging revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Drop Forging revenues share in global market, 2021 (%)

Key companies Drop Forging sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Drop Forging sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Precision Castparts

Arconic

KOBELCO

Thyssenkrupp

Aichi Forge

Eramet Group

AAM

Bharat Forge

Avic Heavy Machinery

VSMPO-AVISMA

ATI

Wanxiang Group

JSW

CITIC Heavy Industries

Scot Forge

Farinia Group

Longcheng Precision Forging

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Dongfeng Forging

Pacific Precision Forging

China First Heavy Industries

Sypris Solutions

Kalyani Forge

Ellwood Group

Schuler (Andritz Group)

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