

Drilling Drives Market, Global Outlook and Forecast 2022-2028

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Abstracts

Drilling drives are a system used in drilling activities, both onshore and offshore. Drilling drives are available in two types: Kelly drives and Top drives. Top drives for drilling dominate the market of drilling drives due to their superiority in various functionalities compared to Kelly drives, such as fast operation, efficiency, and safety, and consist of a hydraulic system to move links and elevators. Drilling drives are ideally suited for various drilling methods such as rotary percussive drilling, pure rotary drilling, and overburden drilling. Drilling drive systems are customized systems that are designed for specific drilling operation requirements. Drilling drives consist of a wide range of accessories to configure optimum drilling operation and mounting facilities to change drives and methods in the shortest possible time to provide maximum flexibility.

This report contains market size and forecasts of Drilling Drives in global, including the following market information:

Global Drilling Drives Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Drilling Drives Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Drilling Drives companies in 2021 (%)

The global Drilling Drives market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hydraulic Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Drilling Drives include Aker Solutions ASA, Schlumberger Limited, Atlas Copco, Bentec GmbH Drilling & Oilfield Systems, Drillmec, Herrenknecht Vertical GmbH, Warrior Rig Technologies Limited, National-Oilwell Varco and China National Petroleum Corporation (CNPC), etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Drilling Drives manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Drilling Drives Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Drilling Drives Market Segment Percentages, by Type, 2021 (%)

Hydraulic

Electric

Global Drilling Drives Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Drilling Drives Market Segment Percentages, by Application, 2021 (%)

Onshore Drilling

Offshore Drilling

Global Drilling Drives Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Drilling Drives Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Drilling Drives revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Drilling Drives revenues share in global market, 2021 (%)

Key companies Drilling Drives sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Drilling Drives sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Aker Solutions ASA

Schlumberger Limited

Atlas Copco

Bentec Gmbh Drilling & Oilfield Systems

Drillmec

Herrenknecht Vertical Gmbh

Warrior Rig Technologies Limited

National-Oilwell Varco

China National Petroleum Corporation (CNPC)

AXON EP

Nabors Industries

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