

Drill Bits (Oil and Gas) Market - Global Outlook and Forecast 2022-2028

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Abstracts

A oil and gas drill bit is a tool used in the oil and gas industry which is designed to produce a generally cylindrical hole (wellbore) in the earth's crust by the rotary drilling method for the discovery and extraction of hydrocarbons such as crude oil and natural gas.

This report contains market size and forecasts of Drill Bits (Oil and Gas) in global, including the following market information:

Global Drill Bits (Oil and Gas) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Drill Bits (Oil and Gas) Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Drill Bits (Oil and Gas) companies in 2021 (%)

The global Drill Bits (Oil and Gas) market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Fixed Cutter Bits Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Drill Bits (Oil and Gas) include Schlumberger, Baker Hughes, Halliburton, National Oilwell Varco, Varel International, Drilformance and Sinopec Oilfield Equipment Corporation, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Drill Bits (Oil and Gas) manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Drill Bits (Oil and Gas) Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Drill Bits (Oil and Gas) Market Segment Percentages, by Type, 2021 (%)

Fixed Cutter Bits

Roller Cone Bits

Global Drill Bits (Oil and Gas) Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Drill Bits (Oil and Gas) Market Segment Percentages, by Application, 2021 (%)

Offshore

Onshore

Global Drill Bits (Oil and Gas) Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Drill Bits (Oil and Gas) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Drill Bits (Oil and Gas) revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Drill Bits (Oil and Gas) revenues share in global market, 2021 (%)

Key companies Drill Bits (Oil and Gas) sales in global market, 2017-2022 (Estimated),
(K Units)

Key companies Drill Bits (Oil and Gas) sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Schlumberger

Baker Hughes

Halliburton

National Oilwell Varco

Varel International

Drilformance

Sinopec Oilfield Equipment Corporation

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